

Notice Regarding Progress and Completion of Repurchase and Cancellation of Common Stock

(Repurchase of common stock pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act, in accordance with the provisions of Article 459, Paragraph 1, Item 1 of the Companies Act and MUFG's Articles of Incorporation, and cancellation of a portion of treasury stock pursuant to the provisions of Article 178 of the Companies Act)

Tokyo, February 1, 2023 --- MUFG today announced the progress on repurchase of its common stock pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act of Japan and in accordance with the provisions of Article 459, Paragraph 1, Item 1 of the Companies Act and Article 44 of the Articles of Incorporation of MUFG. The repurchase of common stock pursuant to the resolution of the meeting of the Board of Directors held on November 14, 2022 has completed as a result of the following repurchase.

All treasury shares repurchased based on the resolution will be cancelled pursuant to the provision of Article 178 of the Company Act.

1. Progress on Repurchase of Common Stock

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| (1) Stock repurchased | MUFG common stock |
| (2) Aggregate shares repurchased | 84,851,300 shares |
| (3) Aggregate amount of repurchase price | ¥ 79,695,849,016 |
| (4) Repurchase period | From January 1, 2023 to January 31, 2023 (on a contract basis) |
| (5) Repurchase method | Market purchases on the Tokyo Stock Exchange |

2. Cancellation of Common Stock

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| (1) Stock to be cancelled | MUFG common stock |
| (2) Aggregate shares to be cancelled | 175,357,900 shares |
| (3) Cancellation date | February 28, 2023 |

(Reference)

- i. Outline of the resolution at a meeting of Board of Directors held on November 14, 2022
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| (1) Stock to be repurchased | MUFG common stock |
| (2) Aggregate shares to be repurchased | Up to 300,000,000 shares (2.4% of total shares outstanding excluding treasury stock) |
| (3) Aggregate amount of repurchase price | Up to ¥150,000,000,000 |
| (4) Repurchase period | From December 2, 2022 to January 31, 2023 |
| (5) Repurchase method | Market purchases on the Tokyo Stock Exchange |
- ii. Cumulative progress on stock repurchase until January 31, 2023 pursuant to the above resolution
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| (1) Accumulated shares repurchased | 175,357,900 shares |
| (2) Accumulated amount of repurchase price | ¥ 149,999,996,001 |
- iii. Outline of the resolution with respect to cancellation of common stock at a meeting of Board of Directors held on November 14, 2022
- | | |
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| (1) Stock to be cancelled | MUFG common stock |
| (2) Aggregate shares to be cancelled | All treasury shares repurchased based on Section i above |
| (3) Cancellation date | February 28, 2023 |
- iv. Treasury Stock as of December 31, 2022
- | | |
|---|-----------------------|
| Total shares outstanding (excluding treasury stock) | 12,138,586,800 shares |
| Treasury stock | 724,482,020 shares |

- End -

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,100 locations in more than 50 countries. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

This notice contains forward-looking statements regarding estimates, forecasts, etc. in relation to the results of operations, financial conditions and other general management of MUFG and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, MUFG’s current estimates, perceptions and evaluations. In addition, in order for MUFG to adopt such estimates, forecasts, etc. regarding future events, certain assumptions have been made. Accordingly, the statements and assumptions are inherently not guarantees of future performance and may result in inaccuracy from an objective point of view and in material differences from actual results. There exist a number of factors that might lead to uncertainties and risks. For the main matters that may be currently forecast, please see the most recent Financial Highlights, the Annual Securities Report, Disclosure Book, Annual Report, and other disclosures that MUFG has announced.