

Mitsubishi UFJ Financial Group, Inc.

**Dividends per Share of Common Stock for the Fiscal Year Ended March 31, 2007,
and Annual Dividend Forecast for the Fiscal Year Ending March 31, 2008**

Tokyo, May 23, 2007 --- Mitsubishi UFJ Financial Group, Inc. (MUFG) hereby announces that its Board of Directors today resolved to pay the year-end dividends for its common stocks as stated below. The record date thereof is March 31, 2007.

The Company will submit the proposal therefor at the General Meeting of Shareholders to be held on June 28, 2007.

The annual dividend forecast for the fiscal year ending March 31, 2008 is also stated below.

1. Dividends per Share of Common Stock for the Fiscal Year Ended March 31, 2007

(1) Description of Dividends

	Determined amount	Most recent dividend forecast (announced on November 20, 2006)	Actual result for previous fiscal year (ended March 31, 2006)
Record date	March 31, 2007	March 31, 2007	March 31, 2006
Dividend per share	¥6,000	¥5,000	¥4,000
Total amount of dividends	¥61,259 million	-	¥38,978 million
Effective date	June 28, 2007	-	June 29, 2006
Resource of the dividends	Retained earnings	-	Retained earnings

(2) Reasons

The Company considers the return of earnings to shareholders to be one of the most important management priorities and makes it a basic policy to make an effort to continuously increase dividends while sustaining the growth of its corporate value and further strengthening its corporate financial standing. After comprehensive consideration of the business performance and environment for strategic investment, etc., MUFG decided to pay ¥6,000 per share for the year-end dividends.

2. Forecast of Annual Dividend per Share of Common Stock for the Fiscal Year Ending March 31, 2008

	Dividends per share (¥)		
Record Date	Interim dividends	Year-end dividends	Annual dividends
Dividend forecast (Fiscal year ending March 31, 2008) *	¥7,000	¥7,000	¥14,000

* As announced as of January 31, 2007, in case where the common stocks are split in the ratio of 1,000 for 1 on the effective date of September 30, 2007, the interim dividends and the year-end dividends will be ¥7, and the total annual dividend will be ¥14.

(Reference)

	Dividends per share (¥)		
Record Date	Interim dividends	Year-end dividends	Annual dividends
Actual result for fiscal year ended March 31, 2007 *	¥5,000	¥6,000	¥11,000
Actual result for fiscal year ended March 31, 2006	¥3,000	¥4,000	¥7,000

* The year-end dividend for the fiscal year ended March 31, 2007 (¥6,000) is based on the assumption that it will be approved at the General Meeting of Shareholders to be held on June 28, 2007.

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This press release contains forward-looking statements regarding estimates, forecasts, etc. in relation to the results of operations, financial conditions and other general management of the Company and/or the group as a whole (the "forward-looking statements"). The forward-looking statements are made based upon, among other things, the Company's current estimates, perceptions and evaluations. In addition, in order for the Company to adopt such estimates, forecasts, etc. regarding future events, certain assumptions have been made. Accordingly, the statements and assumptions are inherently not guarantees of future performance and may result in inaccuracy from an objective point of view and in material differences from actual results. There exist a number of factors that might lead to uncertainties and risks. For the main matters that may be currently forecast, please see the most recent Financial Highlights, the Annual Securities Report, Disclosure Book, and Annual Report, and other disclosures that the Company has announced.