

Start of Discussions Regarding the Business Integration of Juroku Bank and Gifu Bank, and Capital Assistance for Gifu Bank

Tokyo, July 30, 2010 --- Mitsubishi UFJ Financial Group, Inc. (MUFG) and The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) today announced that they will begin detailed considerations and discussions regarding an application from The Gifu Bank, Ltd. (Gifu Bank) to integrate its business with The Juroku Bank, Ltd. (Juroku Bank), and a request by Gifu Bank for capital assistance in relation to this business integration.

(1) Overview of considerations and discussions

1. Business integration of Gifu Bank and Juroku Bank

MUFG and BTMU will commence considerations and discussions with both banks regarding Gifu Bank becoming a subsidiary of Juroku Bank through a share exchange during the fiscal year 2010, and Gifu Bank and Juroku Bank effecting a merger during the fiscal year 2012, together with the details shown in 2., below.

2. Capital Assistance for Gifu Bank

In connection with 1., above, MUFG and BTMU will commence considerations and discussions with regard to investing in Gifu Bank in the form of preferred stock. Details of the investment will be decided based on these discussions.

(2) Objective

Discussions on the business integration of the two banks and capital assistance by BTMU will be pursued with the aim of generating regional financial stability, revitalizing the regional economy, and contributing to regional society.

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