

**Notice concerning determination of the total value of
the assets contributed to MM Partnership**

Tokyo, September 27, 2010 ---The total value of the assets contributed to MM Partnership, which Mitsubishi UFJ Financial Group, Inc. ("MUFG") and Morgan Stanley announced as of March 30, 2010 to form, in relation to the integration of the securities companies in Japan, has been determined at 670.6 billion yen as of May 1, 2010, the date of formation of MM Partnership. Please refer to the press release "Formation of MM Partnership" dated March 30, 2010 for the details of the formation of MM Partnership.

(Reference) Partnership Overview

(1) Name	MM Partnership	
(2) Legal Basis	Civil Code of Japan	
(3) Location	4-1 Marunouchi 2-Chome, Chiyoda-ku, Tokyo, Japan	
(4) Business Description	Holding of Mitsubishi UFJ Morgan Stanley Securities, Co., Ltd. and Morgan Stanley MUFG Securities Co., Ltd. Shares	
(5) Value of contributed assets	¥ 670.6 billion	
(6) Effective Date of Partnership Agreement	May 1, 2010	
(7) Partnership Interests	Mitsubishi UFJ Securities Holdings Co., Ltd.	60%
	Morgan Stanley Japan Holdings Co., Ltd.	40%
(8) Relationship Between MUFG and the Partnership	Capital Relationship	MUFG indirectly holds through Mitsubishi UFJ Securities Holdings Co., Ltd. a 60% interest in MM Partnership. MM Partnership is a subsidiary of MUFG.
	Personnel Relationship	No personnel matters to note.
	Transaction Relationship	No transactions to note.