

## Redemption of “Non-dilutive” Preferred Securities Issued by Subsidiary

**Tokyo, November 15, 2010** --- Mitsubishi UFJ Financial Group, Inc. (MUFG) hereby announces that its Board of Directors today resolved to approve the redemption of preferred securities (“Non-dilutive Preferred Securities”) issued by an overseas special purpose company, which is subsidiary of MUFG, in full as stated below.

### 1. Summary of Non-dilutive Preferred Securities to be Redeemed

Issuer	MTFG Capital Finance Limited
Type of Security	Japanese Yen-denominated noncumulative perpetual preferred securities The Non-dilutive Preferred Securities rank, as to rights to a liquidation preference, effectively <i>pari passu</i> with the preferred shares issued by MUFG which rank most senior in priority of payment as to liquidation distribution.
Maturity	Perpetual Provided, that the issuer may, at its discretion, redeem all or part of the Non-dilutive Preferred Securities on a dividend payment date in January 2011 or thereafter.
Dividends	Dividend Rate 2.52% per annum (Fixed rate until January 2016) Floating rate after January 2016
Issue Amount	JPY 165 billion
Issue Date	August 24, 2005
Redemption Amount	JPY 165 billion
Redemption Price	JPY 10 million per preferred security (equal to the issue price)

### 2. Scheduled Redemption Date

January 25, 2011

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This press release has been prepared for the purpose of publicly announcing MUFG’s redemption of preferred securities and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. The preferred securities have not been and will not be registered under the U.S. Securities Act of 1933 (the “1933 Act”). This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any offer or sale of the preferred securities in the United States absent registration or an applicable exemption from the registration requirements under the 1933 Act.