

Mitsubishi UFJ Financial Group, Inc.
The Bank of Tokyo-Mitsubishi UFJ, Ltd.

**The Bank of Tokyo-Mitsubishi UFJ Signs SPA with The Royal Bank of Scotland Group
for the Acquisition of Project Finance Assets**

Tokyo, December 17, 2010 --- The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU), a subsidiary of Mitsubishi UFJ Financial Group, Inc. (MUFG), and The Royal Bank of Scotland Group plc (RBS) have reached definitive agreement and signed an SPA (Sale and Purchase Agreement) in connection with the acquisition of a portfolio of project finance assets from RBS, the key terms of which were agreed on November 15, 2010.

The portfolio to be acquired comprises loans and related assets of approximately GBP 3.3 billion and principally consists of natural resources, power and other infrastructure assets in EMEA (Europe, Middle-East and Africa). In connection with this acquisition, MUFG, primarily through its subsidiary, Mitsubishi UFJ Securities International plc (London), will acquire associated derivatives.

The transfer of assets is subject to third party consents and is expected to complete in substance by mid 2011.

BTMU will continue to talk with RBS about the potential purchase of other project finance assets in the future.

* * *