

Basel III Disclosure (Consolidated)

FISCAL 2016

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Group Business Management

Business Management Framework

MUFG has adopted a group organizational structure that features cross-integration along functional lines to deliver valuable financial products and services for a wide range of customers' needs. MUFG has established business groups across the group companies: Retail Banking, Corporate Banking, Global Banking, Trust Assets, and Global Markets. Under this business group framework, we develop and promote group-wide business initiatives along with a unified strategy and providing seamless services in a timely manner.

Risk-Return Management

In order to improve the group-based risk profile, to earn an appropriate amount of profits, and to allocate managerial resources properly, MUFG compiles an "Economic Capital Allocation Plan" in which it allocates economic capital, matching the sum of various types of risk exposures calculated by an internal risk measurement model, to each business group, each subsidiary, and each risk category.

In addition, in order to comply with the Basel III regulatory capital regulations, MUFG introduced "Risk-Weighted-Asset (RWA) plan," and controls risk takings by segment.

MUFG has also introduced business management indicators (ROEC*, RORA*, etc.) to assess and manage profitability against risk takings, aiming to heighten capital efficiency on a group basis.

Glossary of terms:

- **ROEC (Return on Economic Capital)**

A ratio calculated by dividing the net income of each business group by its amount of allocated capital. MUFG uses ROEC to pursue efficient use of allocated capital distributed to respective business groups.

- **RORA (Return on Risk Asset)**

A ratio calculated by dividing the net income of each business group by its amount of risk-weighted assets. MUFG uses RORA to pursue profitability and efficiency that are commensurate with risk-weighted assets.

Net Operating Profits/Risk-Weighted Assets By Business Group

Billions of yen

	Retail Banking	Corporate Banking	Global Banking	Trust assets	Global Markets	MUFG consolidated total
Net operating profits (Note 1)	225.3	422.2	482.5	60.9	369.1	1,395.8
Change from fiscal 2015	(61.3)	(38.1)	24.4	(9.3)	(58.4)	(155.2)
Risk-weighted assets (Note 2)	10,315.5	29,920.1	43,484.9	1,215.6	11,724.8	113,986.3
Change from March 31, 2016	(137.8)	(1,068.6)	797.3	(67.5)	1,119.1	1,922.0
Credit risks	8,931.3	28,872.2	40,785.7	610.5	8,695.8	96,906.3
Change from March 31, 2016	(91.3)	(993.2)	552.5	(25.1)	1,102.2	1,534.0
Market risks	17.0	92.1	16.4	168.2	2,375.0	2,135.7
Change from March 31, 2016	5.4	28.3	(7.7)	(34.7)	(10.3)	(62.9)
Operational risks	1,367.2	955.6	2,682.7	436.8	654.0	6,734.5
Change from March 31, 2016	(51.9)	(103.7)	252.6	(7.5)	27.1	153.4

Notes: 1. Managerial figures based on settlement rates. Corporate Banking excludes overseas Japanese corporate business. The consolidated total for MUFG includes figures from head office and others.

2. Risk-weighted assets by business group are managerial figures that are broken down financial accounting figures.

Overview of Internal Capital Adequacy Assessment Process

The holding company regularly assesses its internal capital adequacy from two perspectives: regulatory capital, based on capital adequacy regulations (Basel III), and its own economic capital, based on internal risk assessment.

In assessing internal capital adequacy based on regulatory capital, the holding company confirms that it is maintaining sufficient capital both at the current time and in terms of what will be required in the future, calculating the Common Equity Tier 1 ratio, the Tier 1 ratio, and the total capital ratio using capital and risk-adjusted assets as stipulated in the capital adequacy regulations. At the same time, the holding company confirms that it is maintaining appropriate capital relative to risk using the benchmark of a "Common Equity Tier 1 ratio of at least 9.5%," which has been designated from the perspective of risk management and is included as a target in the Group's medium-term business plan.

An internal capital adequacy assessment based on economic capital is carried out within the framework of the capital allocation system, which allocates capital to credit risk, strategic equity portfolio risk, market risk, and operational risk.

Credit concentration risk and interest rate risk in the banking book, as stipulated by the Second Pillar of Basel, are included in these risks. The method of calculating each risk under the capital allocation system uses the basic assumptions of a confidence level of 99.9% and a holding period of one year to enhance consistency with Basel III. The capital allocation plan is formulated after assessing internal capital adequacy by comparing the total risk amount, taking into account the effect of risk diversification, with total capital (Tier 1 capital + Tier 2 capital). Thereafter, internal capital adequacy is monitored on an ongoing basis by regularly checking the use of allocated capital versus the plan and the amount of allocated capital versus total capital.

Both the regulatory capital plan and the economic capital plan are stress-tested and are prepared based on a detailed analysis of the impact on capital and risk as well as an assessment of internal capital adequacy.

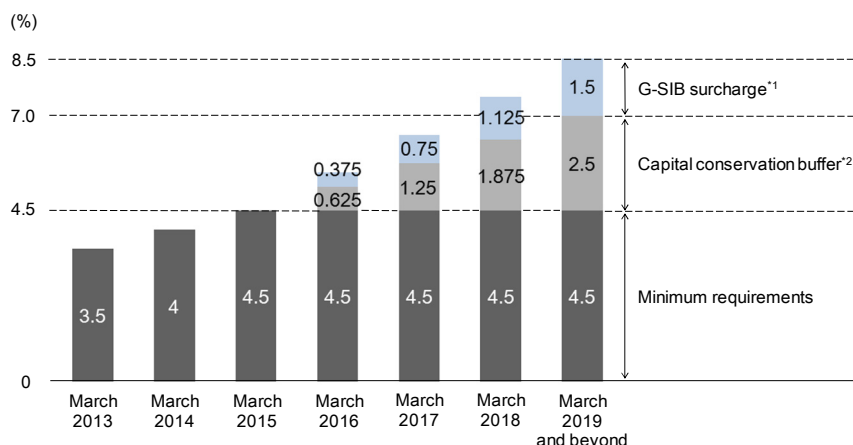
The same framework for the assessment of internal capital adequacy used at the holding company is applied at the Group's two main banks: The Bank of Tokyo-Mitsubishi UFJ, Ltd. and Mitsubishi UFJ Trust and Banking Corporation.

Required Regulatory Capital Adequacy Levels

	March 2013	March 2014	March 2015	March 2016	March 2017	March 2018	March 2019 and beyond
Common Equity Tier 1 ratio	3.5	4.0	4.5	5.5	6.5	7.5	8.5
Tier 1 ratio	4.5	5.5	6.0	7.0	8.0	9.0	10.0
Total capital ratio	8.0	8.0	8.0	9.0	10.0	11.0	12.0

Note: Based on a G-SIB surcharge of 1.5%, the required level assuming a countercyclical buffer of 0.00%.

Common Equity Tier 1 Ratio Requirements



*1 G-SIB surcharge

This surcharge is an additional capital adequacy requirement placed on financial institutions designated as global systemically important financial institutions. The designation of covered financial institutions and the surcharge rates are updated annually. The 1.5% shown in the accompanying chart is the surcharge rate announced in 2016 that is expected to be required of MUFG.

*2 Capital conservation buffer

This buffer seeks to maintain capital that can be drawn upon during times of stress, and banks are required to hold this buffer to avoid falling below minimum regulatory capital levels. The required buffer is 2.5% of risk-weighted assets on a Common Equity Tier 1 capital basis. In the event that the levels shown in the chart cannot be maintained, certain restrictions would be imposed on measures associated with the distribution of capital, such as the payment of dividends or the repurchase of shares.

Overview of Stress Testing Process

(1) Development of Stress Testing Scenarios

Develop several scenarios taking into account such factors as our risk profile and underlying macroeconomic environment.

- Worst-case scenarios expected once in 5–10 years and worst-case scenarios expected once in 20–25 years are developed in principle and some additional scenarios are developed where necessary.

Prepare macroeconomic variables for the testing horizon under each scenario.

- Macroeconomic variables include GDP, TOPIX, JGB yield, dollar-yen exchange rate, euro-yen exchange rate, unemployment rate, CPI, and others.

(2) Review and Approval Process of the Scenarios

Scenarios developed under process (1) are reviewed by our internal committee and ultimately approved by our Group Chief Risk Officer.

(3) Estimation of Financial Impact

Estimate stress impacts on major assets and income based on the scenarios approved in process (2).

- Major items estimated include credit cost, losses on write-down on equity securities, net gains/losses on equity securities, net interest income, risk-weighted assets, and others.

(4) Assessment of Capital Adequacy

Assess capital adequacy of both regulatory and economic capital, calculating the following ratios/amounts based on the stress impacts estimated in process (3).

- Regulatory Capital: Common Equity Tier 1 ratio, Tier 1 ratio, and total capital ratio
- Economic Capital: Capital margin (difference between total capital and total risk amount)

Stress testing results are reviewed by the Corporate Risk Management Committee.

Top Risk

MUFG and its major subsidiaries control risk by taking a preventative approach of identifying the top risks and establishing the necessary countermeasures in advance. If risks do materialize, the situation is managed so as to enable a flexible response. Moreover, senior management discusses top risk to share risk awareness and develop effective countermeasures.

Major top risks

Risks	Risk Scenarios* (examples)
Decline in Profitability (Including Decline in Profitability of Net Interest Income)	<ul style="list-style-type: none">Decline in profitability of net interest income due to negative interest rate policy.Decline in overall profitability due to constraints on balance sheet size caused by regulatory factors.
Risk of Foreign Currency Liquidity	<ul style="list-style-type: none">Depletion of foreign currency liquidity or significant increase in its cost due to deterioration of market conditions.
Increase in Credit Costs	<ul style="list-style-type: none">Globally, concerns about concentration risk may be heightened against the backdrop of low interest rates globally, the influx of money due to quantitative easing, and the tendency of financial institutions to chase yields. This may push up inter-risk correlation and sensitivity in the credit portfolio to an unprecedented degree, causing an increase in credit costs.
Risk of Information Technology	<ul style="list-style-type: none">Customer information leakage and reputational damage due to cyber-attack.Payment of compensation costs and reputational damage due to system failure.
Risk Associated with Money Laundering or Economic Sanctions	<ul style="list-style-type: none">Regulatory issues such as the infringement of anti-money laundering regulations or applicable regulations related to economic sanctions could lead to legal actions such as business suspension or civil fines, and reputational damage.

* The risk scenarios outlined in the above table are some of the risk scenarios discussed at the Corporate Risk Management Committee meeting in March 2017 and reported to the Board of Directors. Some of the scenarios are general ones and may not be unique to MUFG.

Concept of top risks

- Risks are defined as the losses that the Company would incur as a result of each risk scenario materializing. The materiality of a risk is determined based on the impact and probability of risk occurrence (external and internal factors).
- Risks that MUFG believes require priority attention over the next one year period are defined as top risks (including risk events having the potential to have a relatively high probability of occurrence. Moreover, including risks that are not only limited to the quantifiable ones, but those that could materially affect MUFG's business in the future because of possible adverse effects on MUFG's strategies or reputation).
- The Company creates a risk map to comprehensively grasp specified top risks, and makes use of it for preventative risk management.

Note: The table shown above only describes some of the risks that MUFG believes are material. Please note that other risks not identified in the above table could materially affect MUFG's operating results. Please refer to other disclosure materials such as Securities Report, Quarterly Securities Report, Form 20-F, and Form 6-K for more details on MUFG's and its subsidiaries' risk information.

Basel III Data (Consolidated)

In accordance with the provisions of Article 52-25 of the Banking Law of Japan, Mitsubishi UFJ Financial Group (MUFG) adopts the “International regulatory framework” to calculate its capital adequacy ratio based on formulas contained in the standards for the consolidated capital adequacy ratio of bank holding companies (Notification of the Financial Services Agency No. 20, 2006; referred to hereinafter as the “FSA Holding Company Capital Adequacy Notification”) to assess capital adequacy in light of the assets we own on a consolidated basis.

In accordance with the provisions of Article 52-25 of the Banking Law of Japan, MUFG adopts the “International regulatory framework” to calculate its consolidated liquidity coverage ratio based on the formulas contained in the standards for determining soundness in liquidity management, which are established as standards for a bank holding company to determine the soundness of management of bank holding companies and their subsidiaries and other entities, and should also be referred to in order to determine the soundness of bank management (Notification of the Financial Services Agency No. 62, 2014; referred to hereinafter as the “FSA Holding Company Liquidity Coverage Ratio Notification”).

With regard to the calculation of the consolidated capital adequacy ratio, MUFG received an independent audit by Deloitte Touche Tohmatsu (DTT) LLC in accordance with “Treatment of Inspection of the Capital Ratio Calculation Framework Based on Agreed-Upon Procedures” (JICPA Industry Committee Report No. 30). With regard to part of the internal controls structure governing calculation of the consolidated capital adequacy ratio, MUFG received a report from DTT LLC, which conducted certain procedures as deemed necessary by MUFG. The procedures conducted by the independent auditor were not part of an audit of the financial statements or an audit of internal controls, and we did not receive any audit opinion with regard to our internal controls structure governing the calculation of the consolidated capital adequacy ratio or the related consolidated capital adequacy ratio.

SCOPE OF CONSOLIDATION

Notes on the scope of consolidation

Differences between those companies belonging to the corporate group (hereinafter, the “holding company group”) to which the calculation of consolidated capital adequacy ratio as stipulated in Article 3 of the FSA Holding Company Capital Adequacy Notification is applicable and those companies that are included in the scope of consolidation for accounting purposes	Paragraph 1 of Article 3 of the FSA Holding Company Capital Adequacy Notification states that “the provisions of Paragraph 2 of Article 5 of the Japanese regulations pertaining to consolidated financial statements shall not apply” to “financial subsidiaries” of a bank holding company. Moreover, Paragraph 2 of the said Article 3 states that “insurance-related subsidiaries” of a bank holding company “shall not be included in the scope of consolidation.” In addition, with regard to affiliated companies engaged in financial operations, the FSA Holding Company Capital Adequacy Notification states that, provided certain conditions are met, such companies “can be included in the scope of consolidation and in the calculation of the consolidated capital adequacy ratio using pro rata consolidation” (under which only those portions of the affiliated company’s assets, liabilities, income and expenditures that are attributable to the bank holding company or any consolidated subsidiaries with investments in the said affiliated company are included in the scope of consolidation). MUFG Group had no companies to which the above exception applied as of March 31, 2016, or March 31, 2017, and there were no differences between those companies belonging to the “holding company group” and those companies that are included in the “scope of consolidation for accounting purposes.”
Number of consolidated subsidiaries, and names and principal businesses of major consolidated subsidiaries of the holding company group	224 companies as of March 31, 2016; 213 companies as of March 31, 2017 The Bank of Tokyo-Mitsubishi UFJ, Ltd. (banking business), Mitsubishi UFJ Trust and Banking Corporation (trust/banking business), Mitsubishi UFJ Securities Holdings Co., Ltd. (securities business), etc.

<p>Number of affiliated companies engaged in financial operations which are subject to Article 9 of the FSA Holding Company Capital Adequacy Notification, and names, amounts of total assets and net assets shown on the balance sheet, and principal businesses of affiliated companies engaged in these financial operations</p>	<p>Not applicable as of March 31, 2016 and 2017</p>
<p>Names, amounts of total assets and net assets shown on the balance sheet, and principal businesses of companies belonging to the holding company group that are not included in the scope of consolidation for accounting purposes, and of companies not belonging to the holding company group but included in the scope of consolidation for accounting purposes</p>	<p>Not applicable as of March 31, 2016 and 2017</p>
<p>Outline of restrictions on transfer of funds or equity capital within the holding company group</p>	<p>As of March 31, 2016 and 2017, transfer of funds or capital within the MUFG Group is conducted with all due consideration given to the appropriateness of each action. We give priority in ensuring that each group company maintains sufficient capital level for legal and regulatory compliance purposes. Care is also taken to ensure that actions do not compromise sound and proper operations, while eliminating negative effects on payment capacity, liquidity or profitability.</p>

Companies that are deficient in regulatory capital and total regulatory capital deficiencies

<p>Names of any other financial institutions, etc., classified as subsidiaries or other members of the bank holding company that are deficient in regulatory capital, and corresponding total regulatory capital deficiencies</p>	<p>Not applicable as of March 31, 2016 and 2017</p>
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COMPOSITION OF EQUITY CAPITAL

Composition of Changes in Equity Capital

Millions of yen

	March 31, 2016	March 31, 2017
Common Equity Tier 1 capital, beginning of period	12,466,619	13,039,875
Capital and capital surplus	(2,766)	(13,550)
Retained earnings	727,168	690,967
Treasury stock	(197,261)	(214,337)
National specific regulatory adjustments (earnings to be distributed)	2,062	2,956
Subscription rights to common shares	(10)	(7,869)
Accumulated other comprehensive income	565,588	207,807
Common share capital issued by subsidiaries and held by third parties (amount allowed in group Common Equity Tier 1)	(55,551)	19,519
Amount included in Common Equity Tier 1 capital under transitional arrangements	(31,732)	(48,637)
Intangible assets	(213,476)	(227,795)
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	141	1,573
Deferred gains or losses on derivatives under hedge accounting	(197,605)	151,565
Securitization gain on sale	(2,925)	(3,061)
Gains and losses due to changes in own credit risk on fair valued liabilities	(661)	(702)
Net defined benefit assets	(20,952)	(174,391)
Investments in own shares (excluding those reported in the Net assets section)	1,238	(10,031)
Others	—	—
Common Equity Tier 1 capital, end of period	13,039,875	13,413,885
Additional Tier 1 capital, beginning of period	1,663,721	1,799,421
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus classified as equity under applicable accounting standards	—	—
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus classified as liabilities under applicable accounting standards	450,000	398,100
Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	(3,033)	18,239
Eligible Tier 1 capital instruments subject to transitional arrangements	(165,753)	(292,329)
Amount included in Additional Tier 1 capital under transitional arrangements	(254,368)	(204,892)
Investments in own Additional Tier 1 instruments	353	(1,513)
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	(11,457)	(3,952)
Amount excluded from Additional Tier 1 capital under transitional arrangements	119,958	105,533
Others	—	—
Additional Tier 1 capital, end of period	1,799,421	1,818,606
Tier 2 capital, beginning of period	3,421,990	3,102,522
Directly issued qualifying Tier 2 instruments plus related capital surplus classified as liabilities under applicable accounting standards	380,604	438,017
Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	31,194	625
Eligible Tier 2 capital instruments subject to transitional arrangements	(264,997)	(365,997)
General allowance for credit losses and eligible provisions included in Tier 2	17,026	2,009
Amount included in Tier 2 capital under transitional arrangements	(503,380)	(368,269)
Investments in own Tier 2 instruments	(3,346)	3,005
Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	(327)	778
Amount excluded from Tier 2 capital under transitional arrangements	23,758	30,976
Others	—	—
Tier 2 capital, end of period	3,102,522	2,843,667
Total capital, end of period	17,941,819	18,076,158

Composition of Capital Disclosure

Millions of yen

Basel III Template No.	Items	March 31, 2016		March 31, 2017	
		Amounts excluded under transitional arrangements		Amounts excluded under transitional arrangements	
Common Equity Tier 1 capital: instruments and reserves (1)					
1a+2-1c-26	Directly issued qualifying common share capital plus related capital surplus and retained earnings	11,731,690	/	12,197,725	/
1a	Capital and capital surplus	3,567,150	/	3,553,600	/
2	Retained earnings	8,587,578	/	9,278,546	/
1c	Treasury stock	(298,922)	/	(513,260)	/
26	National specific regulatory adjustments (earnings to be distributed)	(124,116)	/	(121,160)	/
	Other than above	-	/	-	/
1b	Subscription rights to common shares	8,260	/	391	/
3	Accumulated other comprehensive income and other disclosed reserves	2,161,298	1,440,865	2,369,105	592,276
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group Common Equity Tier 1)	165,272	/	184,791	/
	Total of items included in Common Equity Tier 1 capital: instruments and reserves subject to transitional arrangements	73,806	/	25,168	/
	Common share capital issued by subsidiaries and held by third parties (amount allowed in group Common Equity Tier 1)	73,806	/	25,168	/
6	Common Equity Tier 1 capital: instruments and reserves	(A) 14,140,327	/	14,777,181	/
Common Equity Tier 1 capital: regulatory adjustments (2)					
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	672,281	448,187	900,077	225,019
8	Goodwill (including those equivalent)	254,221	169,480	343,008	85,752
9	Other intangibles other than goodwill and mortgage servicing rights	418,060	278,706	557,068	139,267
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	2,221	1,481	648	162
11	Deferred gains or losses on derivatives under hedge accounting	255,461	170,307	103,896	25,974
12	Shortfall of eligible provisions to expected losses	-	-	-	-
13	Securitization gain on sale	8,378	5,585	11,440	2,860
14	Gains and losses due to changes in own credit risk on fair valued liabilities	661	441	1,363	340
15	Net defined benefit asset	155,779	103,853	330,171	82,542
16	Investments in own shares (excluding those reported in the Net assets section)	5,666	3,777	15,698	3,924
17	Reciprocal cross-holdings in common equity	-	-	-	-

Composition of Capital Disclosure (continued)
Millions of yen

Basel III Template No.	Items	March 31, 2016		March 31, 2017	
		Amounts excluded under transitional arrangements		Amounts excluded under transitional arrangements	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	-	-	-	-
19+20+21	Amount exceeding the 10% threshold on specified items	-	-	-	-
19	Significant investments in the common stock of financials	-	-	-	-
20	Mortgage servicing rights	-	-	-	-
21	Deferred tax assets arising from temporary differences (net of related tax liability)	-	-	-	-
22	Amount exceeding the 15% threshold on specified items	-	-	-	-
23	Significant investments in the common stock of financials	-	-	-	-
24	Mortgage servicing rights	-	-	-	-
25	Deferred tax assets arising from temporary differences (net of related tax liability)	-	-	-	-
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	/	-	/
28	Common Equity Tier 1 capital: regulatory adjustments (B)	1,100,451	/	1,363,296	/
Common Equity Tier 1 capital (CET1)					
29	Common Equity Tier 1 capital (CET1) ((A) – (B)) (C)	13,039,875	/	13,413,885	/
Additional Tier 1 capital: instruments (3)					
31a	30 Directly issued qualifying Additional Tier 1 instruments plus related capital surplus classified as equity under applicable accounting standards	-	/	-	/
31b	30 Subscription rights to Additional Tier 1 instruments	-	/	-	/
32	30 Directly issued qualifying Additional Tier 1 instruments plus related capital surplus classified as liabilities under applicable accounting standards	550,000	/	948,100	/
30	Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	-	/	-	/
34–35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	149,125	/	167,364	/

Composition of Capital Disclosure (continued)
Millions of yen

Basel III Template No.	Items	March 31, 2016		March 31, 2017	
		Amounts excluded under transitional arrangements		Amounts excluded under transitional arrangements	
33+35	Eligible Tier 1 capital instruments subject to transitional arrangements included in Additional Tier 1 capital: instruments	994,518	/	702,189	/
33	Instruments issued by bank holding companies and their special purpose vehicles	994,364	/	702,000	/
35	Instruments issued by subsidiaries (excluding bank holding companies' special purpose vehicles)	153	/	189	/
	Total of items included in Additional Tier 1 capital: instruments subject to transitional arrangements	316,560	/	111,667	/
	Foreign currency translation adjustments	316,560	/	111,667	/
36	Additional Tier 1 capital: instruments (D)	2,010,204	/	1,929,321	/
	Additional Tier 1 capital: regulatory adjustments				
37	Investments in own Additional Tier 1 instruments	78	52	1,592	398
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	-	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	-	-	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	11,694	7,796	15,646	3,911
	Total of items included in Additional Tier 1 capital: regulatory adjustments subject to transitional arrangements	199,010	/	93,476	/
	Goodwill (net of related tax liability)	110,004	/	52,457	/
	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	83,419	/	38,158	/
	Securitization gain on sale	5,585	/	2,860	/
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	/	-	/
43	Additional Tier 1 capital: regulatory adjustments (E)	210,782	/	110,715	/
	Additional Tier 1 capital				
44	Additional Tier 1 capital ((D) - (E)) (F)	1,799,421	/	1,818,606	/

Composition of Capital Disclosure (continued)
Millions of yen

Basel III Template No.	Items	March 31, 2016		March 31, 2017	
		Amounts excluded under transitional arrangements		Amounts excluded under transitional arrangements	
	Tier 1 capital	(T1 = CET1 + AT1)			
45	Tier 1 capital (T1 = CET1 + AT1) ((C) + (F)) (G)	14,839,297	/	15,232,491	/
	Tier 2 capital: instruments and provisions (4)				
46	Directly issued qualifying Tier 2 instruments plus related capital surplus classified as equity under applicable accounting standards	-	/	-	/
46	Subscription rights to Tier 2 instruments	-	/	-	/
46	Directly issued qualifying Tier 2 instruments plus related capital surplus classified as liabilities under applicable accounting standards	470,604	/	908,621	/
46	Qualifying Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	-	/	-	/
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	73,147	/	73,772	/
47+49	Eligible Tier 2 capital instruments subject to transitional arrangements included in Tier 2: instruments and provisions	1,589,984	/	1,223,987	/
47	Instruments issued by bank holding companies and their special purpose vehicles	-	/	-	/
49	Instruments issued by subsidiaries (excluding bank holding companies' special purpose vehicles)	1,589,984	/	1,223,987	/
50	Total of general allowance for credit losses and eligible provisions included in Tier 2	377,404	/	379,414	/
50a	Provision for general allowance for credit losses	208,640	/	202,307	/
50b	Eligible provisions	168,764	/	177,106	/
	Total of items included in Tier 2 capital: instruments and provisions subject to transitional arrangements	672,557	/	304,287	/
	Amounts equivalent to 45% of unrealized gains on other securities	633,833	/	277,825	/
	Deferred gains or losses on derivatives under hedge accounting	(15,925)	/	(376)	/
	Amounts equivalent to 45% of land revaluation excess	54,648	/	26,838	/
51	Tier 2 capital: instruments and provisions (H)	3,183,698	/	2,890,082	/
	Tier 2 capital: regulatory adjustments				
52	Investments in own Tier 2 instruments	11,379	7,586	8,374	2,093
53	Reciprocal cross-holdings in Tier 2 instruments	-	-	-	-

Composition of Capital Disclosure (continued)
Millions of yen

Basel III Template No.	Items	March 31, 2016		March 31, 2017	
		Amounts excluded under transitional arrangements		Amounts excluded under transitional arrangements	
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	-	-	-
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	1,671	1,114	892	223
	Total of items included in Tier 2 capital: regulatory adjustments subject to transitional arrangements	68,125	/	37,148	/
	Goodwill (net of related tax liability, including those equivalent)	59,476	/	33,294	/
	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	8,648	/	3,854	/
57	Tier 2 capital: regulatory adjustments (I)	81,175	/	46,415	/
	Tier 2 capital (T2)				
58	Tier 2 capital (T2) ((H) - (I)) (J)	3,102,522	/	2,843,667	/
	Total capital (TC = T1 + T2)				
59	Total capital (TC = T1 + T2) ((G) + (J)) (K)	17,941,819	/	18,076,158	/
	Risk weighted assets (5)				
	Total of items included in risk weighted assets subject to transitional arrangements	305,153	/	186,698	/
	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	195,287	/	101,108	/
	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	1,481	/	162	/
	Net defined benefit asset	103,853	/	82,542	/
	Investments in own shares (excluding those reported in the Net assets section)	4,112	/	2,643	/
	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	419	/	241	/
60	Risk weighted assets (L)	112,064,346	/	113,986,399	/

Composition of Capital Disclosure (continued)
Millions of yen

Basel III Template No.	Items	March 31, 2016		March 31, 2017	
		Amounts excluded under transitional arrangements		Amounts excluded under transitional arrangements	
Capital ratio (consolidated)					
61	Common Equity Tier 1 capital ratio (consolidated) ((C) / (L))	11.63%	/	11.76%	/
62	Tier 1 capital ratio (consolidated) ((G) / (L))	13.24%	/	13.36%	/
63	Total capital ratio (consolidated) ((K) / (L))	16.01%	/	15.85%	/
Regulatory adjustments (6)					
72	Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	757,414	/	967,761	/
73	Significant investments in the common stock of other financials that are below the thresholds for deduction (before risk weighting)	860,602	/	995,662	/
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	1,912	/	2,649	/
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	83,647	/	102,863	/
Provisions included in Tier 2 capital: instruments and provisions (7)					
76	Provisions (general allowance for credit losses)	208,640	/	202,307	/
77	Cap on inclusion of provisions (general allowance for credit losses)	308,672	/	304,564	/
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	168,764	/	177,106	/
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	387,796	/	392,561	/
Capital instruments subject to transitional arrangements (8)					
82	Current cap on AT1 instruments subject to phase out arrangements	994,518	/	828,765	/
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	230,248	/	-	/
84	Current cap on T2 instruments subject to transitional arrangements	1,589,984	/	1,324,987	/
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	75,228	/	-	/

Note: Capital instruments, approved by the commissioner of Japanese Financial Services Agency, subject to the provision to Paragraph 12 of Article 8 of the notification of Japanese Financial Services Agency No. 20, 2006, hereinafter referred to as the "FSA Holding Company Capital Adequacy Notification," are excluded from the calculation of figures stipulated in Paragraph 8, 9-1, and 10-1 of Article 8 of FSA Holding Company Capital Adequacy Notification, for 10 years from March 31, 2013 to March 30, 2023. The approved amount will decrease by 20% each year from March 31, 2019. The amount approved at the end of March, 2016 is ¥1,466,112 million and the amount approved at the end of March, 2017 is ¥1,477,185 million.

Explanation on reconciliation between balance sheet items and regulatory capital elements (March 31, 2016 and 2017)

Notes: 1. The amounts in the "Composition of capital disclosure" are based on those before considering transitional arrangements and include "Amounts excluded under transitional arrangements" disclosed in "Composition of Capital Disclosure" as well as the amounts included in regulatory capital. In addition, items included in regulatory capital under transitional arrangements are excluded from this table.
2. As of March 31, 2016 and 2017, the regulatory scope of consolidation was the same as the accounting scope of consolidation.

1. Shareholders' equity

(1) Consolidated balance sheet

				<i>Millions of yen</i>
Consolidated balance sheet items	March 31, 2016	March 31, 2017	Remarks	
Capital stock	2,141,513	2,141,513		
Capital surplus	1,425,637	1,412,087		
Retained earnings	8,587,578	9,278,546		
Treasury stock	(298,922)	(513,260)		
Total shareholders' equity	11,855,806	12,318,885		

(2) Composition of capital

				<i>Millions of yen</i>
Composition of capital disclosure	March 31, 2016	March 31, 2017	Remarks	Basel III Template No.
Directly issued qualifying common share capital plus related capital surplus and retained earnings	11,855,806	12,318,885	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))	
Capital and capital surplus	3,567,150	3,553,600		1a
Retained earnings	8,587,578	9,278,546		2
Treasury stock	(298,922)	(513,260)		1c
Other than above	—	—		
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus classified as equity under applicable accounting standards and its breakdown	—	—	Shareholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effective bankruptcy	31a

2. Intangible fixed assets

(1) Consolidated balance sheet

Millions of yen

Consolidated balance sheet items	March 31, 2016	March 31, 2017	Remarks
Intangible fixed assets	1,254,727	1,257,876	
Securities	69,993,869	59,438,897	
Goodwill attributable to equity-method investees	148,690	166,472	Goodwill attributable to equity-method investees
Income taxes related to above	277,419	291,501	Income taxes related to intangibles other than goodwill and mortgage servicing rights

(2) Composition of capital

Millions of yen

Composition of capital disclosure	March 31, 2016	March 31, 2017	Remarks	Basel III Template No.
Goodwill (net of related tax liability, including those equivalent)	423,702	428,760		8
Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	696,766	696,336	Other intangibles other than goodwill and mortgage servicing rights (software, etc.)	9
Mortgage servicing rights	1,912	2,649		
Amount exceeding the 10% threshold on specified items	–	–		20
Amount exceeding the 15% threshold on specified items	–	–		24
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	1,912	2,649		74

3. Net defined benefit assets

(1) Consolidated balance sheet

Millions of yen

Consolidated balance sheet items	March 31, 2016	March 31, 2017	Remarks
Net defined benefit assets	377,955	601,377	
Income taxes related to above	118,323	188,663	

(2) Composition of capital

Millions of yen

Composition of capital disclosure	March 31, 2016	March 31, 2017	Remarks	Basel III Template No.
Net defined benefit assets	259,632	412,714		15

4. Deferred tax assets

(1) Consolidated balance sheet

Millions of yen

Consolidated balance sheet items	March 31, 2016	March 31, 2017	Remarks
Deferred tax assets	125,739	126,231	
Deferred tax liabilities	866,815	745,073	
Deferred tax liabilities for land revaluation	127,237	124,483	
Tax effects on other intangible fixed assets	277,419	291,501	
Tax effects on net defined benefit assets	118,323	188,663	

(2) Composition of capital

Millions of yen

Composition of capital disclosure	March 31, 2016	March 31, 2017	Remarks	Basel III Template No.
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	3,702	810	This item does not agree with the amount reported on the balance sheet due to offsetting of assets and liabilities	10
Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	83,647	102,863	This item does not agree with the amount reported on the balance sheet due to offsetting of assets and liabilities	
Amount exceeding the 10% threshold on specified items	–	–		21
Amount exceeding the 15% threshold on specified items	–	–		25
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	83,647	102,863		75

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Millions of yen

Consolidated balance sheet items	March 31, 2016	March 31, 2017	Remarks
Net deferred gains (losses) on hedging instruments	337,297	125,684	

(2) Composition of capital

Millions of yen

Composition of capital disclosure	March 31, 2016	March 31, 2017	Remarks	Basel III Template No.
Deferred gains or losses on derivatives under hedge accounting	425,769	129,870	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"	11

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Millions of yen

Consolidated balance sheet items	March 31, 2016	March 31, 2017	Remarks
Trading assets			Including trading account securities and derivatives for trading assets
Securities	20,460,863	21,046,367	
Loans and bills discounted	69,993,869	59,438,897	
Other assets	113,756,325	109,005,231	Including subordinated loans
Trading liabilities	12,255,764	11,554,699	Including derivatives and investments in the capital
Other liabilities	17,251,302	17,700,617	Including trading account securities sold and derivatives for trading-assets
Other liabilities	10,834,564	9,382,992	Including derivatives

(2) Composition of capital

Millions of yen

Composition of capital disclosure	March 31, 2016	March 31, 2017	Remarks	Basel III Template No.
Investments in own capital instruments	28,540	32,081		
Common equity Tier 1 capital	9,443	19,622		16
Additional Tier 1 capital	130	1,990		37
Tier 2 capital	18,966	10,468		52
Reciprocal cross-holdings in the capital of banking, financial and insurance entities	—	—		
Common equity Tier 1 capital	—	—		17
Additional Tier 1 capital	—	—		38
Tier 2 capital	—	—		53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	757,414	967,761		
Common equity Tier 1 capital	—	—		18
Additional Tier 1 capital	—	—		39
Tier 2 capital	—	—		54
Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	757,414	967,761		72
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	882,878	1,016,336		
Amount exceeding the 10% threshold on specified items	—	—		19
Amount exceeding the 15% threshold on specified items	—	—		23
Additional Tier 1 capital	19,491	19,558		40
Tier 2 capital	2,785	1,115		55
Significant investments in the capital of financials that are below the thresholds for deduction (before risk weighting)	860,602	995,662		73

7. Non-controlling interests

(1) Consolidated balance sheet

Millions of yen

Consolidated balance sheet items	March 31, 2016	March 31, 2017	Remarks
Non-controlling interests	1,920,538	1,377,719	

(2) Composition of capital

Millions of yen

Composition of capital disclosure	March 31, 2016	March 31, 2017	Remarks	Basel III Template No.
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	165,272	184,791	After reflecting amounts eligible for inclusion (after Non-controlling interest adjustments)	5
Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	—	After reflecting amounts eligible for inclusion (after Non-controlling interest adjustments)	30–31ab–32
Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	149,125	167,364	After reflecting amounts eligible for inclusion (after Non-controlling interest adjustments)	34–35
Qualifying Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	—	After reflecting amounts eligible for inclusion (after Non-controlling interest adjustments)	46
Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	73,147	73,772	After reflecting amounts eligible for inclusion (after Non-controlling interest adjustments)	48–49

8. Other capital instruments

(1) Consolidated balance sheet

Millions of yen

Consolidated balance sheet items	March 31, 2016	March 31, 2017	Remarks
Borrowed money	12,482,277	16,971,085	
Bonds payable	9,190,542	9,893,687	
Total	21,672,820	26,864,773	

(2) Composition of capital

Millions of yen

Composition of capital disclosure	March 31, 2016	March 31, 2017	Remarks	Basel III Template No.
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus classified as liabilities under applicable accounting standards	550,000	948,100		32
Directly issued qualifying Tier 2 instruments plus related capital surplus classified as liabilities under applicable accounting standards	470,604	908,621		46

Description of agreements concerning methods of procuring capital

Details are shown on the MUFG website (Please see <http://www.mufg.jp/english/ir/basel3/>)

CAPITAL ADEQUACY

Capital requirements for credit risk

Billions of yen

	March 31, 2016	March 31, 2017
Capital requirements for credit risk (excluding equity exposures under the IRB Approach and exposures relating to funds (Note 3))	6,899.1	6,715.3
IRB Approach (excluding securitization exposures)	4,748.4	4,598.6
Corporate exposures (excluding specialized lending exposures subject to supervisory slotting criteria)	3,520.5	3,427.9
Corporate exposures (specialized lending exposures subject to supervisory slotting criteria)	27.8	31.4
Sovereign exposures	80.8	83.6
Bank exposures	203.9	171.4
Residential mortgage exposures	394.3	374.7
Qualifying revolving retail exposures	184.4	183.7
Other retail exposures	148.1	136.4
Exposures related to unsettled transactions	0.1	1.1
Exposures for other assets	188.2	188.2
Standardized Approach (excluding securitization exposures)	1,975.5	1,949.2
Securitization exposures (Note 4)	175.2	167.4
Portfolios under the IRB Approach	157.8	149.3
Portfolios under the Standardized Approach	17.3	18.1
Capital requirements for credit risk of equity exposures under the IRB Approach	1,073.2	1,172.0
Market-Based Approach (Simple Risk Weight Method) (Note 5)	141.6	165.3
Market-Based Approach (Internal Models Method) (Note 5)	—	—
PD/LGD Approach (Note 5)	749.1	790.5
Exposures related to specific items related to components not included in survey items	182.4	216.1
Capital requirements for exposures relating to funds	193.0	236.9
Required capital for CVA risk	425.0	497.0
Required capital for credit risk associated with exposures relating to central counterparty clearing houses	34.2	57.1
Total	8,624.6	8,678.5

Notes: 1. Credit risk-weighted assets were calculated using the AIRB Approach. However, as an exemption to this approach, the Standardized Approach is used for calculations with credit risk-weighted assets at some subsidiaries in cases where the figures for such subsidiaries are expected to be minor compared with the total. The IRB Approach is planned to be applied by staggered rollout for the three companies MUFG Americas Holdings Corporation, Bank of Ayudhya Public Company Limited, and Bank of Tokyo-Mitsubishi UFJ (China), Ltd. Since the Basel Committee on Banking Supervision is currently examining comprehensive revisions to regulations on capital adequacy ratio, the timing at which these applications shall take effect shall be decided in line with the direction of new regulations.

2. Capital requirement for portfolios under the IRB Approach is calculated as "credit risk-weighted asset amount x 8% + expected losses." In this calculation, the credit risk-weighted asset amount is multiplied by the scaling factor of 1.06. Capital requirements for portfolios under the Standardized Approach are calculated as "credit risk-weighted asset amount x 8%."

3. Exposures to calculate the amount of credit risk-weighted assets as stipulated in Article 145 of the FSA Holding Company Capital Adequacy Notification.

4. Including amounts equivalent to the increase in equity capital resulting from a securitization exposure, as regulatory adjustments applied to equity capital.

5. Exposures to calculate the amount of credit risk-weighted assets as stipulated in Article 144 of the FSA Holding Company Capital Adequacy Notification.

Capital requirements for market risk*Billions of yen*

	March 31, 2016	March 31, 2017
Standardized Approach	54.0	85.7
Interest rate risk	26.6	52.4
Equity position risk	20.7	29.0
Foreign exchange risk	6.4	4.2
Commodity risk	0.1	0.0
Options transactions	–	–
Internal Models Approach	121.8	85.1
Total	175.8	170.8

Note: As for market risk, the Internal Models Approach is mainly adopted to calculate general market risk (in some cases the Standardized Approach is adopted) and the Standardized Approach is adopted to calculate specific risk.
Stressed value-at-risk is included in the market risk equivalent amount based on the Internal Models Approach.

Capital requirements for operational risk*Billions of yen*

	March 31, 2016	March 31, 2017
Advanced Measurement Approach	359.0	364.3
Standardized Approach	–	–
Basic Indicator Approach	167.4	174.4
Total	526.4	538.7

Note: Operational risk was calculated using the Advanced Measurement Approach and Basic Indicator Approach.

Consolidated total capital requirements*Billions of yen*

	March 31, 2016	March 31, 2017
Consolidated total capital requirements	8,965.1	9,118.9
8% of credit risk-weighted assets	7,629.7	7,752.5
8% of the amount included in risk weighted assets using transitional arrangements	24.4	14.9
Capital requirements for market risk	175.8	170.8
Capital requirements for operational risk	526.4	538.7
8% of the amount by which the capital floor value, which is obtained by multiplying the risk-weighted asset amount as calculated according to the Former Notification (Note) by a predetermined adjustment factor, exceeds the risk-weighted asset amount as calculated according to the FSA Holding Company Capital Adequacy Notification	632.9	656.7

Note: Hereafter, this refers to Ministry of Finance (MOF) Notification No. 62, 1998, which was based on the provisions of Article 52-25 of the Banking Law of Japan.

CREDIT RISK

Credit exposure (By customer segment)

	<i>Trillions of yen</i>	
	March 31, 2016	March 31, 2017
BTMU, MUTB, MUB	163.1	162.2
Corporate (Domestic)	50.5	52.0
Corporate (Foreign)	61.6	62.1
Americas	33.5	33.5
Europe	14.2	14.3
Asia	13.9	14.3
Others	51.0	48.1
For individuals	20.7	21.3
SL, securitization, etc.	20.2	22.6
Others	10.1	4.1
Other subsidiaries	10.9	9.6
MUFG consolidated total	174.0	171.8

(By account)

	<i>Trillions of yen</i>	
	March 31, 2016	March 31, 2017
Loans	109.3	102.4
Acceptances and guarantees	5.3	5.4
Foreign exchange	2.0	2.3
Revolving facilities (unused)	29.1	30.9
Market exposure	6.4	6.5
Private bonds	1.5	1.4
SL, securitization, etc.	20.2	22.6
Others	0.3	0.2
MUFG consolidated total	174.0	171.8

Notes: 1. The following abbreviations are used in the tables above:

MUFG = Mitsubishi UFJ Financial Group, Inc.

BTMU = The Bank of Tokyo-Mitsubishi UFJ, Ltd.

MUTB = Mitsubishi UFJ Trust and Banking Corporation

MUB = MUFG Union Bank, N.A.

SL = Specialized Lending

2. Figures are presented on a managerial basis. Accordingly, they do not correspond to financial figures reported in the consolidated financial statements.

3. In the breakdown by customer segment, exposures extended to corporate customers by MUFG Union Bank, N.A. are included in "Americas" under "Corporate (Foreign)."

4. In the breakdown by account, exposures at Mitsubishi UFJ Securities Holdings Co., Ltd. are included in "Market exposure."

Status of credit risk-weighted assets
Billions of yen

March 31, 2016

	EAD	Weighted average PD	Weighted average LGD	Credit RWA	Weighted average RW	Corresponding external credit rating (Note 3)
Internal Ratings Based Approach	248,854.7	–	–	62,616.8	25.2%	
Corporate and others	213,051.4	–	–	38,772.9	18.2%	
Corporate exposure (Excluding specialized lending allocated to slot)	93,716.0	2.3%	32.8%	35,089.6	37.4%	
Borrower rating 1–3	45,598.2	0.1%	36.0%	10,621.8	23.3%	AAA/Aaa~ BBB-/Baa3
Borrower rating 4–9	43,493.5	0.7%	29.9%	20,335.7	46.8%	BB+/Ba1~ B-/B3
Borrower rating 10–11	3,087.6	9.9%	24.2%	3,405.4	110.3%	CCC+/Caa1~
Borrower rating 12–15	1,536.7	100.0%	38.3%	726.6	47.3%	Default
Sovereign exposure	109,666.3	0.0%	37.4%	966.0	0.9%	
Borrower rating 1–3	108,781.7	0.0%	37.5%	617.6	0.6%	AAA/Aaa~ BBB-/Baa3
Borrower rating 4–9	767.5	0.5%	31.7%	296.6	38.7%	BB+/Ba1~ B-/B3
Borrower rating 10–11	116.0	10.6%	10.4%	51.2	44.2%	CCC+/Caa1~
Borrower rating 12–15	1.0	100.0%	35.6%	0.5	52.0%	Default
Financial institution exposure	9,417.2	0.3%	31.7%	2,422.5	25.7%	
Borrower rating 1–3	6,415.4	0.1%	32.4%	1,453.0	22.6%	AAA/Aaa~ BBB-/Baa3
Borrower rating 4–9	2,901.3	0.3%	30.1%	814.0	28.1%	BB+/Ba1~ B-/B3
Borrower rating 10–11	96.2	11.5%	35.3%	153.8	159.7%	CCC+/Caa1~
Borrower rating 12–15	4.1	100.0%	66.8%	1.5	37.6%	Default
Corporate exposure (Specialized lending allocated to slot)	251.7	–	–	294.6	117.1%	
Retail	20,827.9	3.0%	42.2%	5,657.4	27.2%	
Residential mortgage	13,470.8	2.2%	33.0%	3,728.6	27.7%	
Qualifying revolving retail	4,750.0	2.4%	77.3%	1,147.4	24.2%	
Other retail	2,607.0	8.1%	26.0%	781.3	30.0%	
Equity	7,456.4	–	–	11,135.0	149.3%	
Equity exposures under the PD/LGD Approach	7,016.4	0.9%	90.0%	9,364.2	133.5%	
Equity exposures subject to the Market-Based Approach (simple risk weight method)	439.9	–	–	1,770.7	402.5%	
Exposures relating to funds	2,684.6	–	–	2,389.7	89.0%	
Others	4,834.2	–	–	4,661.6	96.4%	
Standardized Approach	41,014.3	–	–	24,693.8	60.2%	
Transitioned to the IRB Approach	24,189.9	–	–	17,124.6	70.8%	
Standardized Approach	16,824.3	–	–	7,569.1	45.0%	
Securitization exposures	10,319.7	–	–	2,015.9	19.5%	
CVA risk equivalent amount	7,488.6	–	–	5,312.9	70.9%	
Exposures relating to central counterparty clearing houses	4,264.5	–	–	427.5	10.0%	
Total	311,941.9	–	–	95,067.1	30.5%	

Status of credit risk-weighted assets (continued)
Billions of yen

March 31, 2017

	EAD	Weighted average PD	Weighted average LGD	Credit RWA	Weighted average RW	Corresponding external credit rating (Note 3)
Internal Ratings Based Approach	265,714.9	–	–	63,512.1	23.9%	
Corporate and others	229,376.4	–	–	38,039.1	16.6%	
Corporate exposure (Excluding specialized lending allocated to slot)	95,738.0	2.3%	32.9%	34,650.4	36.2%	
Borrower rating 1–3	46,425.3	0.1%	35.9%	11,243.4	24.2%	AAA/Aaa~ BBB-/Baa3
Borrower rating 4–9	44,919.3	0.6%	30.2%	19,475.5	43.4%	BB+/Ba1~ B-/B3
Borrower rating 10–11	2,804.4	9.6%	25.8%	3,229.8	115.2%	CCC+/Caa1~
Borrower rating 12–15	1,588.8	100.0%	34.5%	701.6	44.2%	Default
Sovereign exposure	124,981.4	0.0%	37.8%	1,009.9	0.8%	
Borrower rating 1–3	124,275.4	0.0%	37.8%	713.9	0.6%	AAA/Aaa~ BBB-/Baa3
Borrower rating 4–9	618.5	0.6%	31.7%	255.9	41.4%	BB+/Ba1~ B-/B3
Borrower rating 10–11	87.5	10.5%	10.8%	40.0	45.7%	CCC+/Caa1~
Borrower rating 12–15	–	0.0%	0.0%	–	0.0%	Default
Financial institution exposure	8,371.1	0.2%	32.0%	2,048.3	24.5%	
Borrower rating 1–3	6,069.1	0.1%	31.8%	1,327.7	21.9%	AAA/Aaa~ BBB-/Baa3
Borrower rating 4–9	2,255.6	0.2%	32.3%	647.2	28.7%	BB+/Ba1~ B-/B3
Borrower rating 10–11	42.2	12.2%	33.2%	71.4	169.0%	CCC+/Caa1~
Borrower rating 12–15	4.1	100.0%	68.7%	1.9	47.4%	Default
Corporate exposure (Specialized lending allocated to slot)	285.8	–	–	330.3	115.6%	
Retail	21,038.7	2.7%	42.6%	5,518.9	26.2%	
Residential mortgage	13,706.0	1.9%	33.1%	3,607.4	26.3%	
Qualifying revolving retail	4,853.4	2.2%	77.8%	1,187.6	24.5%	
Other retail	2,479.2	7.5%	26.7%	723.8	29.2%	
Equity	7,775.2	–	–	11,949.0	153.7%	
Equity exposures under the PD/LGD Approach	7,261.8	1.3%	90.0%	9,881.9	136.1%	
Equity exposures subject to the Market-Based Approach (simple risk weight method)	513.4	–	–	2,067.1	402.6%	
Exposures relating to funds	2,768.4	–	–	2,913.8	105.3%	
Others	4,756.1	–	–	5,091.1	107.0%	
Standardized Approach	40,146.2	–	–	24,365.1	60.7%	
Transitioned to the IRB Approach	25,468.0	–	–	17,614.5	69.2%	
Standardized Approach	14,678.1	–	–	6,750.6	46.0%	
Securitization exposures	10,267.9	–	–	1,914.6	18.6%	
CVA risk equivalent amount	7,101.6	–	–	6,213.0	87.5%	
Exposures relating to central counterparty clearing houses	4,821.8	–	–	714.6	14.8%	
Total	328,052.7	–	–	96,719.6	29.5%	

Notes: 1. Figures for credit risk-weighted assets (RWA) are presented on a Basel III full implementation basis. Credit RWA under the transitional basis was ¥95,372.3 billion as of March 31, 2016 and ¥96,906.3 billion as of March 31, 2017.

2. The validity of risk parameters such as probability of default, or PD, loss given default, or LGD, or Exposure at Default, or EAD, are verified regularly (at least once a year) through back testing or comparative analysis with external sources.

3. The corresponding external credit ratings are presented in terms of rating symbols from S&P and Moody's.

Movement analysis of credit risk-weighted assets

Trillions of yen

Credit Risk-Weighted Assets, previous period-end (March 31, 2016)	95.1
Foreign exchange movements	(1.1)
Credit balance movements	+0.7
Stock price movements	+1.0
Parameter updates	(0.6)
Borrower ratings movements	(0.3)
Changes in CVA risk	+0.7
Others	+1.2
Credit Risk-Weighted Assets, current period-end (March 31, 2017)	96.7

Credit risk exposures and default/past due for more than 3 months exposures (By approach)

Billions of yen

	March 31, 2016			
	Credit risk exposures (Note 1)			Total
	Loans, etc. (Note 2)	Debt securities	OTC derivatives	
IRB Approach	139,240.8	53,269.4	5,391.5	254,526.4
Standardized Approach	37,360.3	4,362.3	3,199.9	56,109.7
Total	176,601.2	57,631.7	8,591.5	310,636.1

Billions of yen

	March 31, 2017			
	Credit risk exposures (Note 1)			Total
	Loans, etc. (Note 2)	Debt securities	OTC derivatives	
IRB Approach	146,047.3	41,883.0	4,839.3	266,049.7
Standardized Approach	32,860.4	4,411.8	3,078.5	51,697.3
Total	178,907.7	46,294.8	7,917.9	317,747.1

Notes: 1. Figures are without taking into account the effects of credit risk mitigation techniques. Furthermore, figures do not include any securitization exposures, exposures relating to funds, or exposures relating to central counterparty clearing houses.

2. Loans, etc., include loans, commitments and other non-derivative off balance sheet exposures.

3. Regarding on balance sheet exposures to loans and debt securities, etc., and off balance sheet exposures to commitments, etc., no significant disparity was observed between the interim term-end position and the average risk positions during this period.

(By geographic area)*Billions of yen*

March 31, 2016					
	Credit risk exposures (Note 1)			Total	Default/past due for more than 3 months exposures (Note 3)
	Loans, etc. (Note 2)	Debt securities	OTC derivatives		
Domestic	114,544.9	48,458.8	6,667.5	223,330.9	1,880.1
Foreign	62,056.3	9,172.8	1,923.9	87,305.1	281.7
Total	176,601.2	57,631.7	8,591.5	310,636.1	2,161.9

Billions of yen

March 31, 2017					
	Credit risk exposures (Note 1)			Total	Default/past due for more than 3 months exposures (Note 3)
	Loans, etc. (Note 2)	Debt securities	OTC derivatives		
Domestic	117,230.5	37,471.7	6,108.6	230,773.5	1,936.6
Foreign	61,677.1	8,823.1	1,809.2	86,973.5	301.0
Total	178,907.7	46,294.8	7,917.9	317,747.1	2,237.6

Notes: 1. Figures are without taking into account the effects of credit risk mitigation techniques. Furthermore, figures do not include any securitization exposures, exposures relating to funds, or exposures relating to central counterparty clearing houses.

2. Loans, etc., include loans, commitments and other non-derivative off balance sheet exposures.

3. Figures for exposures past due for three months or more or default exposures correspond to exposures as of the period-end where the amount of the credit risk-weighted asset is computed assuming default in cases subject to the IRB Approach, and exposures where the amount of the credit risk-weighted asset is computed assuming past-due loan exposure in cases subject to the Standardized Approach. Figures do not include any securitization exposures, exposures relating to funds, or exposures relating to central counterparty clearing houses.

4. Geographic area refers to the locations of MUFG or our subsidiaries or the head and branch offices of our subsidiaries.

(By type of industry)

Billions of yen

March 31, 2016					
	Credit risk exposures (Note 1)			Total	Default/past due for more than 3 months exposures (Note 3)
	Loans, etc. (Note 2)	Debt securities	OTC derivatives		
Manufacturing	23,376.6	863.3	854.8	28,513.7	737.0
Wholesale and retail	12,813.0	247.6	401.1	14,799.9	305.3
Construction	1,691.3	56.4	21.5	1,937.0	34.4
Finance and insurance	33,762.6	10,447.6	4,064.1	58,620.6	20.1
Real estate	12,600.7	216.5	211.1	13,107.0	68.4
Services	8,931.2	166.0	220.9	9,679.2	130.9
Transport	5,388.3	595.1	328.3	6,929.7	73.6
Individuals	22,637.2	–	0.0	23,454.7	449.3
Governments and local authorities	18,461.5	40,603.2	51.3	93,657.9	0.0
Others	36,938.5	4,435.7	2,438.1	59,936.0	342.4
Total	176,601.2	57,631.7	8,591.5	310,636.1	2,161.9

Billions of yen

March 31, 2017					
	Credit risk exposures (Note 1)			Total	Default/past due for more than 3 months exposures (Note 3)
	Loans, etc. (Note 2)	Debt securities	OTC derivatives		
Manufacturing	23,295.3	751.3	726.9	28,512.7	922.4
Wholesale and retail	12,934.5	219.6	286.7	14,998.5	257.7
Construction	1,722.4	10.7	14.4	1,925.9	25.5
Finance and insurance	30,449.0	1,239.5	3,824.6	50,506.0	13.6
Real estate	12,844.5	208.9	161.5	13,355.4	47.8
Services	8,575.8	192.5	147.9	9,196.4	79.1
Transport	5,546.1	203.5	292.3	6,587.1	68.0
Individuals	23,144.0	–	1.1	23,989.3	394.2
Governments and local authorities	26,234.3	38,939.5	43.7	110,104.5	–
Others	34,161.2	4,529.0	2,418.4	58,570.8	428.9
Total	178,907.7	46,294.8	7,917.9	317,747.1	2,237.6

Notes: 1. Figures are without taking into account the effects of credit risk mitigation techniques. Furthermore, figures do not include any securitization exposures, exposures relating to funds, or exposures relating to central counterparty clearing houses.

2. Loans, etc., include loans, commitments and other non-derivative off balance sheet exposures.

3. Figures for exposures past due for three months or more or default exposures correspond to exposures as of the period-end where the amount of the credit risk-weighted asset is computed assuming default in cases subject to the IRB Approach, and exposures where the amount of the credit risk-weighted asset is computed assuming past-due loan exposure in cases subject to the Standardized Approach. Figures do not include any securitization exposures, exposures relating to funds, or exposures relating to central counterparty clearing houses.

4. Exposures held by certain subsidiaries whose credit risk weighted assets are considered minor relative to the overall total are included in the "Others" category.

(By residual contractual maturity)

Billions of yen

March 31, 2016				
	Credit risk exposures (Note 1)			Total
	Loans, etc. (Note 2)	Debt securities	OTC derivatives	
Due in 1 year or less	50,657.0	13,655.1	1,070.0	80,699.7
Due over 1 year to 3 years	24,094.3	9,034.9	1,667.3	35,036.6
Due over 3 years to 5 years	18,651.2	9,153.4	1,175.0	29,011.5
Due over 5 years to 7 years	6,964.0	4,393.0	425.8	11,763.6
Due over 7 years	17,757.8	17,137.7	1,083.5	36,022.3
Others (Note 3)	58,476.7	4,257.4	3,169.7	118,102.1
Total	176,601.2	57,631.7	8,591.5	310,636.1

Billions of yen

March 31, 2017				
	Credit risk exposures (Note 1)			Total
	Loans, etc. (Note 2)	Debt securities	OTC derivatives	
Due in 1 year or less	43,721.8	15,986.8	970.1	79,987.5
Due over 1 year to 3 years	24,438.2	6,517.9	1,541.7	32,675.0
Due over 3 years to 5 years	20,959.3	5,104.4	1,181.5	27,432.3
Due over 5 years to 7 years	6,920.8	2,358.0	258.9	9,544.6
Due over 7 years	18,666.3	12,047.7	802.1	31,561.9
Others (Note 3)	64,200.9	4,279.7	3,163.3	136,545.5
Total	178,907.7	46,294.8	7,917.9	317,747.1

Notes: 1. Figures are without taking into account the effects of credit risk mitigation techniques. Furthermore, figures do not include any securitization exposures, exposures relating to funds, or exposures relating to central counterparty clearing houses.

2. Loans, etc., include loans, commitments and other non-derivative off balance sheet exposures.

3. The "Others" category includes exposures of indeterminate maturity, etc. Exposures held by certain subsidiaries whose credit risk weighted assets are considered minor relative to the overall total are included in the "Others" category.

General allowance for credit losses, specific allowance for credit losses and allowance for loans to specific foreign borrowers

(Balances by geographic area)

Millions of yen

	March 31, 2016	Change from March 31, 2015	March 31, 2017	Change from March 31, 2016
General allowance for credit losses	571,689	(194,583)	743,895	82,575
Specific allowance for credit losses	485,577	257,280	213,065	(50,543)
Domestic	346,709	163,543	111,326	(33,510)
Foreign	138,868	93,736	101,739	(17,033)
Allowance for loans to specific foreign borrowers	318	(896)	388	29
Total	1,057,585	61,801	957,350	32,062

(Balances by type of industry)

Millions of yen

	March 31, 2016	Change from March 31, 2015	March 31, 2017	Change from March 31, 2016
General allowance for credit losses	571,689	(194,583)	743,895	82,575
Specific allowance for credit losses	485,577	257,280	213,065	(50,543)
Manufacturing	257,818	217,384	23,914	(37,117)
Wholesale and retail	51,931	3,200	27,166	(3,473)
Construction	3,922	(1,092)	2,010	(242)
Finance and insurance	9,016	580	4,124	343
Real estate	8,798	(3,805)	6,114	(1,296)
Services	11,922	(5,791)	6,752	(1,122)
Transport	19,037	11,580	11,483	(10,448)
Individuals	16,333	(1,211)	14,916	(354)
Governments and local authorities	7	3	–	–
Others	106,790	36,431	116,582	3,169
Allowance for loans to specific foreign borrowers	318	(896)	388	29
Total	1,057,585	61,801	957,350	32,062

Notes: 1. Although the specific allowance for credit losses does not include the allowance relating to any securitization exposures and exposures relating to funds, the allowance relating to these exposures is not excluded from both the general allowance for credit losses and the allowance for loans to specific foreign borrowers, owing to the fact that MUFG does not manage provisioning with respect to each asset class based on Basel III.

2. Industry classifications apply primarily to allowances related to exposures held by The Bank of Tokyo-Mitsubishi UFJ and Mitsubishi UFJ Trust and Banking (both on a non-consolidated basis). The bulk of provisions relating to exposures held by other subsidiaries is included in the "Others" category.

Loan charge-offs

(By type of industry)

Millions of yen

	FY2015	FY2016
Manufacturing	5,678	14,092
Wholesale and retail	12,701	11,276
Construction	1,018	350
Finance and insurance	(5)	(4)
Real estate	506	527
Services	3,276	2,758
Transport	14,031	1,418
Individuals	12,438	14,073
Governments and local authorities	—	—
Others	44,959	41,021
Total	94,605	85,512

Note: Figures do not include loan charge-offs related to securitization exposures or exposures relating to funds.

Balances by risk weight category of exposures under the Standardized Approach

Billions of yen

	March 31, 2016		March 31, 2017	
	Balances	Balances	Balances	Balances
		for which risk weights are determined by external rating		for which risk weights are determined by external rating
Risk weight: 0%	8,895.2	3,215.2	7,494.0	3,459.9
Risk weight: 10%	79.7	–	93.3	–
Risk weight: 20%	5,809.1	5,648.9	5,848.1	5,702.2
Risk weight: 35%	3,412.9	–	3,692.1	–
Risk weight: 50%	671.2	664.8	574.8	565.5
Risk weight: 75%	3,302.8	–	3,518.2	–
Risk weight: 100%	19,379.4	220.3	18,840.6	441.6
Risk weight: 150%	69.0	0.5	84.6	0.1
Risk weight: 625%	0.0	–	0.0	–
Risk weight: 937.5%	0.0	–	0.0	–
Risk weight: 1,250%	2.4	–	0.0	–
Others (Note 3)	1.7	–	0.0	–
Total	41,623.8	9,749.9	40,146.2	10,169.4

Notes: 1. Figures are taking into account the effects of credit risk mitigation techniques.

2. Figures do not contain any securitization exposures.

3. "Others" includes investment funds leveraged by debt loans, etc., for which the weighted average risk weight was 183% as of March 31, 2016, and 20% as of March 31, 2017.

Exposures subject to the IRB Approach: specialized lending exposures subject to supervisory slotting criteria and equity exposures subject to the Market-Based Approach (simple risk weight method)

Billions of yen

	March 31, 2016	March 31, 2017
Specialized lending exposures subject to supervisory slotting criteria	251.7	285.8
Risk weight: 50%	35.1	16.6
Risk weight: 70%	70.4	91.9
Risk weight: 90%	37.7	73.0
Risk weight: 95%	7.0	1.6
Risk weight: 115%	3.1	14.5
Risk weight: 120%	36.6	22.4
Risk weight: 140%	28.2	32.6
Risk weight: 250%	33.3	32.9
Risk weight: 0%	–	–
Equity exposures subject to the Market-Based Approach (simple risk weight method)	439.9	513.4
Risk weight: 300%	89.1	103.6
Risk weight: 400%	350.7	409.8

Exposures subject to the IRB Approach: corporate exposures
Billions of yen

March 31, 2016						
Credit rating	EAD		Off balance sheet EAD	Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
	On balance sheet EAD					
Borrower ratings 1–3	45,598.2	30,107.1	15,491.0	24,808.7	44.51%	4,448.5
Borrower ratings 4–9	43,493.5	35,935.3	7,558.1	13,538.6	35.02%	2,817.2
Borrower ratings 10–11	3,087.6	2,686.0	401.6	3,410.9	5.10%	227.7
Borrower ratings 12–15	1,536.7	1,487.7	49.0	10.2	54.16%	43.4

March 31, 2016					
Credit rating	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW	
					Borrower ratings 1–3
Borrower ratings 4–9	0.71%	29.93%	–	46.76%	
Borrower ratings 10–11	9.90%	24.20%	–	110.29%	
Borrower ratings 12–15	100.00%	38.30%	34.82%	47.28%	

Billions of yen

March 31, 2017						
Credit rating	EAD		Off balance sheet EAD	Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
	On balance sheet EAD					
Borrower ratings 1–3	46,425.3	30,622.7	15,802.5	26,129.3	43.98%	4,311.6
Borrower ratings 4–9	44,919.3	37,442.3	7,477.0	13,835.1	35.07%	2,625.6
Borrower ratings 10–11	2,804.4	2,326.0	478.3	470.5	50.95%	238.6
Borrower ratings 12–15	1,588.8	1,428.7	160.1	176.5	54.26%	64.3

March 31, 2017					
Credit rating	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW	
					Borrower ratings 1–3
Borrower ratings 4–9	0.60%	30.16%	–	43.36%	
Borrower ratings 10–11	9.59%	25.78%	–	115.17%	
Borrower ratings 12–15	100.00%	34.55%	31.29%	44.16%	

Notes: 1. Figures exclude specialized lending exposures subject to supervisory slotting criteria and any exposures relating to funds.

2. Weighted average PD and weighted average LGD represent weighted average figures based on EAD.

3. RW stands for risk weight. Risk weight is calculated by dividing the amount of credit risk-weighted assets by EAD, and does not include any expected losses. Note that credit risk-weighted asset amounts are multiplied by 1.06.

Exposures subject to the IRB Approach: sovereign exposures
Billions of yen

March 31, 2016						
Credit rating	EAD		Off balance sheet EAD	Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
	On balance sheet EAD					
Borrower ratings 1–3	108,781.7	100,147.6	8,634.1	1,367.3	53.61%	7,901.1
Borrower ratings 4–9	767.5	683.9	83.5	81.9	56.81%	36.9
Borrower ratings 10–11	116.0	115.3	0.6	–	–	0.6
Borrower ratings 12–15	1.0	1.0	–	–	–	–

March 31, 2016					
Credit rating	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW	
					Borrower ratings 1–3
Borrower ratings 4–9	0.54%	31.68%	–	38.66%	
Borrower ratings 10–11	10.64%	10.43%	–	44.18%	
Borrower ratings 12–15	100.00%	35.64%	31.72%	51.99%	

Billions of yen

March 31, 2017						
Credit rating	EAD		Off balance sheet EAD	Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
	On balance sheet EAD					
Borrower ratings 1–3	124,275.4	99,858.0	24,417.3	1,384.4	50.96%	23,711.8
Borrower ratings 4–9	618.5	541.8	76.6	111.3	56.15%	14.1
Borrower ratings 10–11	87.5	80.7	6.7	10.7	56.15%	0.7
Borrower ratings 12–15	–	–	–	–	–	–

March 31, 2017					
Credit rating	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW	
					Borrower ratings 1–3
Borrower ratings 4–9	0.63%	31.70%	–	41.38%	
Borrower ratings 10–11	10.48%	10.79%	–	45.75%	
Borrower ratings 12–15	–	–	–	–	

Exposures subject to the IRB Approach: bank exposures
Billions of yen

March 31, 2016						
Credit rating	EAD		Off balance sheet EAD	Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
	On balance sheet EAD					
Borrower ratings 1–3	6,415.4	4,010.4	2,405.0	453.2	47.87%	2,188.0
Borrower ratings 4–9	2,901.3	1,607.6	1,293.7	216.7	20.26%	1,249.8
Borrower ratings 10–11	96.2	27.6	68.6	135.6	0.00%	68.6
Borrower ratings 12–15	4.1	4.1	–	–	–	–

March 31, 2016					
Credit rating	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW	
Borrower ratings 1–3	0.08%	32.37%	–	22.65%	
Borrower ratings 4–9	0.25%	30.09%	–	28.06%	
Borrower ratings 10–11	11.48%	35.26%	–	159.74%	
Borrower ratings 12–15	100.00%	66.83%	63.99%	37.61%	

Billions of yen

March 31, 2017						
Credit rating	EAD		Off balance sheet EAD	Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
	On balance sheet EAD					
Borrower ratings 1–3	6,069.1	3,600.1	2,469.0	593.6	50.70%	2,168.0
Borrower ratings 4–9	2,255.6	1,338.5	917.0	335.1	31.92%	810.1
Borrower ratings 10–11	42.2	5.1	37.0	–	0.00%	37.0
Borrower ratings 12–15	4.1	4.1	–	–	–	–

March 31, 2017					
Credit rating	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW	
Borrower ratings 1–3	0.08%	31.80%	–	21.88%	
Borrower ratings 4–9	0.24%	32.33%	–	28.69%	
Borrower ratings 10–11	12.19%	33.21%	–	169.04%	
Borrower ratings 12–15	100.00%	68.68%	65.10%	47.41%	

Exposures subject to the IRB Approach: equity exposures under PD/LGD Approach*Billions of yen*

March 31, 2016			
Credit rating	Amount of exposures	Weighted average PD	Weighted average RW
Borrower ratings 1–3	4,336.3	0.07%	109.63%
Borrower ratings 4–9	2,597.3	0.24%	146.57%
Borrower ratings 10–11	27.8	8.10%	533.54%
Borrower ratings 12–15	54.9	100.00%	1,192.50%

Billions of yen

March 31, 2017			
Credit rating	Amount of exposures	Weighted average PD	Weighted average RW
Borrower ratings 1–3	4,488.7	0.07%	109.48%
Borrower ratings 4–9	2,675.4	0.22%	146.30%
Borrower ratings 10–11	17.1	8.52%	545.87%
Borrower ratings 12–15	80.4	100.00%	1,192.50%

Note: Figures exclude any equity exposures based on calculations where credit risk asset values are assessed using the Market-Based Approach.

Exposures subject to the IRB Approach: retail exposures
Billions of yen

March 31, 2016						
	EAD			Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
		On balance sheet EAD	Off balance sheet EAD			
Residential mortgage	13,568.7	13,416.1	152.6	–	–	152.6
Non-defaulted	13,388.1	13,238.1	150.0	–	–	150.0
Defaulted	180.5	177.9	2.5	–	–	2.5
Qualifying revolving retail	4,750.0	1,587.8	3,162.1	19,875.1	15.42%	96.6
Non-defaulted	4,684.3	1,522.3	3,161.9	19,873.1	15.43%	96.3
Defaulted	65.7	65.4	0.2	1.9	0.00%	0.2
Other retail (non-business)	1,347.7	547.2	800.4	3,805.1	11.55%	360.8
Non-defaulted	1,199.2	401.7	797.5	3,802.2	11.56%	357.9
Defaulted	148.4	145.5	2.9	2.8	0.09%	2.9
Other retail (business-related)	1,267.3	1,117.7	149.6	123.0	20.99%	123.8
Non-defaulted	1,261.3	1,111.9	149.4	123.0	20.99%	123.6
Defaulted	6.0	5.8	0.2	–	–	0.2

March 31, 2016					
	Number of pools	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW
Residential mortgage	110	2.19%	33.00%	–	27.68%
Non-defaulted	79	0.87%	33.00%	–	27.76%
Defaulted	31	99.98%	32.89%	31.28%	21.54%
Qualifying revolving retail	82	2.40%	77.30%	–	24.16%
Non-defaulted	63	1.03%	77.29%	–	24.49%
Defaulted	19	100.00%	78.03%	82.49%	0.28%
Other retail (non-business)	149	12.22%	33.26%	–	36.27%
Non-defaulted	84	1.35%	31.60%	–	39.46%
Defaulted	65	100.00%	46.67%	46.41%	10.54%
Other retail (business-related)	48	3.64%	18.21%	–	23.08%
Non-defaulted	33	3.18%	18.00%	–	22.82%
Defaulted	15	100.00%	61.73%	56.49%	76.00%

Exposures subject to the IRB Approach: retail exposures (continued)
Billions of yen

March 31, 2017						
	EAD			Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
	On balance sheet EAD	Off balance sheet EAD				
Residential mortgage	13,789.8	13,664.5	125.3	–	–	125.3
Non-defaulted	13,634.8	13,511.2	123.5	–	–	123.5
Defaulted	155.0	153.2	1.8	–	–	1.8
Qualifying revolving retail	4,853.4	1,636.9	3,216.4	20,564.1	14.98%	135.2
Non-defaulted	4,794.7	1,578.4	3,216.2	20,562.3	14.98%	135.0
Defaulted	58.6	58.4	0.2	1.8	0.00%	0.2
Other retail (non-business)	1,332.3	521.3	810.9	3,755.7	13.05%	320.8
Non-defaulted	1,196.6	387.9	808.6	3,753.2	13.06%	318.5
Defaulted	135.6	133.3	2.3	2.4	0.08%	2.3
Other retail (business-related)	1,152.9	1,033.7	119.1	2,306.1	1.10%	93.7
Non-defaulted	1,149.3	1,030.2	119.0	2,306.1	1.10%	93.6
Defaulted	3.6	3.4	0.1	–	–	0.1

March 31, 2017					
	Number of pools	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW
Residential mortgage	99	1.94%	33.07%	–	26.32%
Non-defaulted	74	0.82%	33.07%	–	26.32%
Defaulted	25	99.86%	32.67%	30.75%	26.11%
Qualifying revolving retail	76	2.22%	77.78%	–	24.47%
Non-defaulted	58	1.02%	77.77%	–	24.77%
Defaulted	18	100.00%	78.57%	83.79%	0.34%
Other retail (non-business)	151	11.33%	34.19%	–	35.31%
Non-defaulted	87	1.27%	32.61%	–	38.11%
Defaulted	64	100.00%	48.12%	47.74%	10.68%
Other retail (business-related)	45	3.12%	17.95%	–	21.98%
Non-defaulted	31	2.82%	17.83%	–	22.01%
Defaulted	14	100.00%	53.93%	54.26%	12.33%

Note: In cases where purchased receivables are included, the weighted average PD reflects not only the PD but also a figure for which the annual expected loss corresponding to the dilution risk is prorated.

**Comparison of estimated and actual losses
for exposures subject to the IRB Approach**

Millions of yen

	Corporate exposures	Sovereign exposures	Bank exposures	Equity exposures under PD/LGD Approach	Residential mortgage exposures	Qualifying revolving retail exposures	Other retail exposures
FY2012 actual losses	108,263	(133)	–	121	21,068	13,823	7,377
FY2012 estimated losses	951,689	25,146	20,163	5,194	206,700	142,764	157,993
Initial EAD	71,463,314	88,940,300	10,391,449	672,201	14,064,062	4,788,117	4,022,364
Estimated weighted average PD	3.91%	0.08%	0.58%	0.86%	3.52%	3.97%	9.37%
Estimated weighted average LGD	34.13%	37.94%	33.47%	90.00%	41.83%	75.17%	35.19%
FY2013 actual losses	76,814	(139)	–	182	(1,339)	11,191	4,378
FY2013 estimated losses	896,608	29,833	15,405	6,223	163,665	128,347	130,934
Initial EAD	77,051,135	91,958,666	10,189,751	765,530	13,900,410	4,278,958	3,679,324
Estimated weighted average PD	3.69%	0.09%	0.46%	0.90%	3.33%	3.91%	8.56%
Estimated weighted average LGD	31.82%	35.82%	32.05%	90.00%	35.76%	76.66%	32.61%
FY2014 actual losses	140,541	(148)	–	894	(4,559)	10,181	2,251
FY2014 estimated losses	762,636	14,766	10,437	4,541	123,061	110,812	113,637
Initial EAD	82,577,996	94,674,332	11,472,423	788,896	13,867,539	4,165,724	3,439,214
Estimated weighted average PD	2.93%	0.04%	0.27%	0.64%	2.67%	3.62%	8.04%
Estimated weighted average LGD	31.88%	36.39%	32.95%	90.00%	33.58%	73.72%	33.12%
FY2015 actual losses	142,299	(222)	–	22,089	3,855	11,688	837
FY2015 estimated losses	753,653	8,920	10,202	25,009	105,744	98,340	99,979
Initial EAD	91,673,490	108,137,300	12,988,376	6,663,614	13,756,527	4,151,148	3,233,323
Estimated weighted average PD	2.61%	0.02%	0.24%	0.42%	2.39%	3.16%	7.44%
Estimated weighted average LGD	31.81%	36.70%	32.49%	90.00%	32.46%	74.75%	32.80%
Interim FY2016 actual losses	(24,335)	(135)	–	10,323	2,093	7,098	1,291
Interim FY2016 estimated losses (Note 2)	712,966	7,577	10,867	58,763	97,174	88,059	72,516
Initial EAD	94,703,811	109,666,157	12,789,766	5,552,653	13,568,766	4,750,015	2,595,035
Estimated weighted average PD	2.32%	0.02%	0.25%	1.18%	2.19%	2.40%	7.35%
Estimated weighted average LGD	32.82%	37.39%	33.35%	90.00%	32.98%	77.36%	25.69%
Interim FY2016: Discussion of the factors	Actual losses on exposures were lower than initial estimated losses, reflecting repayments on defaulted exposures and other factors such as loan normalization.						

Notes: 1. Actual losses include the following amounts related to defaulted exposures: write-offs against allowances, losses on the disposal of claims, debt forgiveness or loan waivers, and impairment losses on securities. Actual losses incurred by Mitsubishi UFJ Trust and Banking Corporation equal the aggregate figures for the banking account and for trust accounts for which repayment of the principal to the customers is guaranteed.
2. Estimated losses for interim FY2016 represent the anticipated losses for the full year estimated at the beginning of the fiscal year.

CREDIT RISK MITIGATION

Exposures subject to application of credit risk mitigation techniques

Billions of yen

	March 31, 2016		
	Eligible financial collateral	Guarantees	Credit derivatives
Portfolios under the AIRB Approach	/	6,976.4	327.8
Corporate exposures	/	5,450.9	313.6
Sovereign exposures	/	739.6	11.2
Bank exposures	/	438.1	2.9
Residential mortgage exposures	/	–	–
Qualifying revolving retail exposures	/	–	–
Other retail exposures	/	347.6	–
Portfolios under the Standardized Approach	14,179.3	312.0	–

Billions of yen

	March 31, 2017		
	Eligible financial collateral	Guarantees	Credit derivatives
Portfolios under the AIRB Approach	/	6,850.4	318.3
Corporate exposures	/	5,398.5	295.5
Sovereign exposures	/	1,008.0	5.4
Bank exposures	/	127.6	17.3
Residential mortgage exposures	/	–	–
Qualifying revolving retail exposures	/	–	–
Other retail exposures	/	316.2	–
Portfolios under the Standardized Approach	10,898.8	229.1	–

Note: Eligible financial collateral includes collateral for repo transactions but does not include deposits in our banks subject to on balance sheet netting.

DERIVATIVE TRANSACTIONS AND LONG SETTLEMENT TRANSACTIONS

Matters relating to counterparty credit risk

Billions of yen

	March 31, 2016	March 31, 2017
Aggregated gross replacement costs	11,049.4	9,841.1
Credit equivalent amounts prior to credit risk mitigation benefits due to collateral	8,591.9	7,924.2
Foreign exchange and gold	8,928.1	8,504.8
Interest rate	7,742.6	6,713.6
Equity	247.3	278.9
Precious metals (except gold)	–	–
Other commodities	115.4	50.4
Credit derivative	397.4	370.7
Long settlement transactions	0.3	6.2
Netting benefits due to close-out netting agreements (Note 2)	(8,839.5)	(8,000.6)
Collateral held	1,740.2	1,637.1
Deposits	1,141.0	1,193.8
Marketable securities	402.2	322.4
Others	196.8	120.7
Credit equivalent amounts after credit risk mitigation benefits due to collateral	7,854.4	5,479.4
Notional principal amount of credit derivatives included in calculation of credit equivalent amounts	6,387.5	5,914.2
Purchased credit protection through credit default swaps	3,266.8	3,096.6
Purchased credit protection through total return swaps	111.8	–
Purchased credit protection through credit options	–	–
Purchased other credit protection	–	–
Provided credit protection through credit default swaps	3,008.7	2,817.5
Provided credit protection through total return swaps	–	–
Provided credit protection through credit options	–	–
Provided other credit protection	–	–
Notional principal amount of credit derivatives used for credit risk mitigation purposes	919.3	829.6

Notes: 1. Credit equivalent amounts are calculated using the Current Exposure Method.

2. These benefits are equal to the figure obtained by subtracting credit equivalent amounts prior to credit risk mitigation benefits due to collateral from the sum of aggregated gross replacement costs and total gross add-ons.

Derivative transaction exposure

Billions of yen

	March 31, 2016	March 31, 2017
Derivative transactions not settled with central counterparty clearing houses	8,591.5	7,917.9
Derivative transactions settled with central counterparty clearing houses	3,743.9	4,243.3
OTC derivatives	3,370.9	3,862.8
Exchange traded derivatives	373.0	380.4
Total	12,335.4	12,161.3

Note: Figures in the above table show exposures used in the calculation of credit risk-weighted assets.

SECURITIZATION EXPOSURES (Subject to calculation of credit risk assets)

Information on underlying assets

Billions of yen

	March 31, 2016		FY2015		
	Amount of underlying assets at period-end (Note 1)		Cumulative amount of underlying assets in default or contractually past due 3 months or more		
	Underlying assets relating to retained securitization exposures at the end of this period	Underlying assets relating to transactions during this period with no retained securitization exposures (Note 2)	Underlying assets relating to retained securitization exposures at the end of this period	Underlying assets relating to transactions during this period with no retained securitization exposures (Note 3)	Losses on underlying assets incurred during this period (Note 4)
Traditional securitizations					
(asset transfer type)	1,040.5	—	3.1	—	1.1
Residential mortgage	1,040.5	—	3.1	—	1.1
Apartment loan	—	—	—	—	—
Credit card receivables	—	—	—	—	—
Other assets	—	—	—	—	—
Synthetic securitizations	—	—	—	—	—
Residential mortgage	—	—	—	—	—
Apartment loan	—	—	—	—	—
Credit card receivables	—	—	—	—	—
Other assets	—	—	—	—	—
Sponsor of asset-backed commercial paper (ABCP) program	23,480.2	—	307.2	1,122.1	211.7
Residential mortgage	25.4	—	0.0	0.2	—
Apartment loan	—	—	—	—	—
Credit card receivables	3,712.1	—	35.8	303.1	26.3
Account receivables	9,476.5	—	253.9	726.5	77.3
Leasing receivables	1,787.3	—	6.8	8.2	3.6
Other assets	8,478.6	—	10.4	83.8	104.3
Total as an originator	24,520.8	—	310.3	1,122.1	212.8

Information on underlying assets (continued)
Billions of yen

	March 31, 2017		FY2016		
	Amount of underlying assets at period-end (Note 1)		Cumulative amount of underlying assets in default or contractually past due 3 months or more		Losses on underlying assets incurred during this period (Note 4)
	Underlying assets relating to retained securitization exposures at the end of this period	Underlying assets relating to securitization transactions during this period with no retained securitization exposures (Note 2)	Underlying assets relating to retained securitization exposures at the end of this period	Underlying assets relating to securitization transactions during this period with no retained securitization exposures (Note 3)	
Traditional securitizations (asset transfer type)	881.6	–	2.3	–	
Residential mortgage	881.6	–	2.3	–	0.5
Apartment loan	–	–	–	–	–
Credit card receivables	–	–	–	–	–
Other assets	–	–	–	–	–
Synthetic securitizations	–	–	–	–	–
Residential mortgage	–	–	–	–	–
Apartment loan	–	–	–	–	–
Credit card receivables	–	–	–	–	–
Other assets	–	–	–	–	–
Sponsor of asset-backed commercial paper (ABCP) program	27,722.4	–	361.0	1,097.0	273.7
Residential mortgage	44.4	–	0.0	0.4	–
Apartment loan	–	–	–	–	–
Credit card receivables	3,988.0	–	33.7	253.2	35.0
Account receivables	11,011.8	–	307.9	682.8	101.7
Leasing receivables	2,321.4	–	5.8	36.0	12.7
Other assets	10,356.5	–	13.4	124.4	124.1
Total as an originator	28,604.0	–	363.3	1,097.0	274.2

- Notes: 1. The amount of underlying assets relating to sponsor of ABCP programs includes underlying assets related to ABCP programs sponsored by multiple financial institutions, including certain consolidated subsidiaries of MUFG.
2. The amount of underlying assets refers only to those cases in which the securitization exposures associated with a securitization conducted during this period were wholly transferred to third parties.
3. Figures show cumulative totals for this period of underlying assets either in default or contractually past due 3 months or more arising from securitization transactions in cases where the securitization exposures associated with a transaction conducted during this period were wholly transferred to third parties, or where no exposure was retained at the end of this period from a securitization conducted during this period due to related maturity.
4. Losses with traditional or synthetic securitizations are based on the projected accounting losses for holding the underlying assets without conducting the relevant securitization. With regard to the sponsor of ABCP programs, since it is extremely rare for such schemes to result in losses on any related retained securitization exposure, it is difficult to obtain generally relevant information relating to losses as based on certain definitions. These figures therefore aggregate cases where actual economic losses have been recognized with cases where the loss has been valued on the same basis as the underlying defaulted assets. Losses on underlying assets relating to sponsor of ABCP programs differ from losses incurred by MUFG.

Information on underlying assets (continued)
Billions of yen

	FY2015		FY2016	
	Cumulative amount of underlying assets securitized during the period	Recognized gains or losses in this period arising from securitization transactions	Cumulative amount of underlying assets securitized during the period	Recognized gains or losses in this period arising from securitization transactions
Traditional securitizations				
(asset transfer type)	–	–	–	–
Residential mortgage	–	–	–	–
Apartment loan	–	–	–	–
Credit card receivables	–	–	–	–
Other assets	–	–	–	–
Synthetic securitizations	–	/	–	/
Residential mortgage	–	/	–	/
Apartment loan	–	/	–	/
Credit card receivables	–	/	–	/
Other assets	–	/	–	/
Sponsor of asset-backed commercial paper (ABCP) program				
Residential mortgage	147,965.7	/	154,358.9	/
Apartment loan	–	/	68.9	/
Credit card receivables	–	/	–	/
Account receivables	9,463.8	/	14,926.1	/
Leasing receivables	125,322.8	/	126,188.9	/
Other assets	1,255.1	/	1,657.4	/
Other assets	11,923.8	/	11,517.4	/
Total as an originator	147,965.7	–	154,358.9	–

(Amount of assets held for the purpose of securitization)

There were no assets held for the purpose of securitization transactions as of March 31, 2016 and 2017.

**Information on securitization exposures retained
(By type of underlying asset)**

Billions of yen

	March 31, 2016				Amount of securitization exposures subject to a risk weight of 1,250% (Note 2)	Amount of securitization exposures that have been deducted from Tier 1 capital (Amount equivalent to increase in capital) (Note 1)
	Amount of securitization exposures		Amount of securitization exposures			
	Other than re-securitization exposure	Re-securitization exposure	On balance sheet	Off balance sheet		
Total as an originator	5,051.7	720.7	–	–	0.0	13.9
Traditional securitizations						
(asset transfer type)	480.4	–	–	–	0.0	13.9
Residential mortgage	480.4	–	–	–	0.0	13.9
Apartment loan	–	–	–	–	–	–
Credit card receivables	–	–	–	–	–	–
Other assets	–	–	–	–	–	–
Synthetic securitizations	–	–	–	–	–	–
Residential mortgage	–	–	–	–	–	–
Apartment loan	–	–	–	–	–	–
Credit card receivables	–	–	–	–	–	–
Other assets	–	–	–	–	–	–
Sponsor of asset-backed commercial paper (ABCP) program	4,571.3	720.7	–	–	–	–
Residential mortgage	22.2	–	–	–	–	–
Apartment loan	–	–	–	–	–	–
Credit card receivables	723.1	293.8	–	–	–	–
Account receivables	1,294.1	373.0	–	–	–	–
Leasing receivables	458.5	28.8	–	–	–	–
Other assets	2,073.2	24.9	–	–	–	–
As an investor	4,386.8	–	160.2	–	12.4	/
Residential mortgage	982.1	–	–	–	–	/
Apartment loan	17.8	–	0.3	–	0.1	/
Credit card receivables	–	–	–	–	–	/
Corporate loans	2,396.9	–	159.9	–	–	/
Other assets	989.8	–	–	–	12.2	/

**Information on securitization exposures retained
(By type of underlying asset) (continued)**

Billions of yen

	March 31, 2017				Amount of securitization exposures subject to a risk weight of 1,250% (Note 2)	Amount of securitization exposures that have been deducted from Tier 1 capital (Amount equivalent to increase in capital) (Note 1)
	Amount of securitization exposures		Amount of securitization exposures			
	Other than re-securitization exposure	Re-securitization exposure	Other than re-securitization exposure	Re-securitization exposure		
	On balance sheet	Off balance sheet	On balance sheet	Off balance sheet		
Total as an originator	5,314.1	650.0	–	–	2.2	14.3
Traditional securitizations						
(asset transfer type)	478.1	–	–	–	0.0	14.3
Residential mortgage	478.1	–	–	–	0.0	14.3
Apartment loan	–	–	–	–	–	–
Credit card receivables	–	–	–	–	–	–
Other assets	–	–	–	–	–	–
Synthetic securitizations	–	–	–	–	–	–
Residential mortgage	–	–	–	–	–	–
Apartment loan	–	–	–	–	–	–
Credit card receivables	–	–	–	–	–	–
Other assets	–	–	–	–	–	–
Sponsor of asset-backed commercial paper (ABCP) program	4,835.9	650.0	–	–	2.1	–
Residential mortgage	40.7	–	–	–	–	–
Apartment loan	–	–	–	–	–	–
Credit card receivables	855.3	254.4	–	–	–	–
Account receivables	1,351.4	318.9	–	–	–	–
Leasing receivables	524.0	31.9	–	–	–	–
Other assets	2,064.4	44.6	–	–	2.1	–
As an investor	4,284.7	–	19.0	–	13.2	/
Residential mortgage	1,341.8	–	–	–	–	/
Apartment loan	64.5	–	0.2	–	0.1	/
Credit card receivables	149.8	–	–	–	–	/
Corporate loans	2,123.6	–	18.7	–	0.0	/
Other assets	604.9	–	–	–	13.0	/

Notes: 1. The amount of securitization exposures that have been deducted from Tier 1 capital (amount equivalent to increase in capital) counts as common equity Tier 1 capital: regulatory adjustments as stipulated by Article 5 of the FSA Holding Company Capital Adequacy Notification, and includes any gains on disposal of the underlying assets relating to the securitization.

2. Figures listed refer to the amounts of exposures subject to a 1,250% risk weight as stipulated in Article 225 of the FSA Holding Company Capital Adequacy Notification. Securitization exposures subject to a 1,250% risk weight include cases where the credit risk-weighted assets computed using the Supervisory Formula exceed 1,250% or where a rating is lower than a certain threshold when calculating credit risk-weighted assets under the Ratings-Based Approach.

(Securitization exposures subject to early amortization provisions retained)

In line with the provisions of Articles 230 & 248 of the FSA Holding Company Capital Adequacy Notification, as of March 31, 2016 and 2017, there were no securitization exposures subject to early amortization treatment that are retained by external investors and are used to calculate credit risk-weighted assets.

(Amount of securitization exposures retained and the associated capital requirement for these exposures broken down into a number of risk weight bands)

Billions of yen

March 31, 2016

	Other than re-securitization exposure			
	Amount of securitization exposures		Capital requirement	
	On balance sheet	Off balance sheet	On balance sheet	Off balance sheet
Total as an originator	5,051.7	720.7	103.2	5.8
Traditional securitizations (asset transfer type)	480.4	–	41.5	–
Risk weight: to 20%	–	–	–	–
Risk weight: over 20% to 50%	–	–	–	–
Risk weight: over 50% to 100%	417.0	–	30.1	–
Risk weight: over 100% to 250%	51.0	–	6.8	–
Risk weight: over 250% under 1,250%	12.2	–	4.5	–
Risk weight: 1,250%	0.0	–	0.0	–
Synthetic securitizations	–	–	–	–
Risk weight: to 20%	–	–	–	–
Risk weight: over 20% to 50%	–	–	–	–
Risk weight: over 50% to 100%	–	–	–	–
Risk weight: over 100% to 250%	–	–	–	–
Risk weight: over 250% under 1,250%	–	–	–	–
Risk weight: 1,250%	–	–	–	–
Sponsor of asset-backed commercial paper (ABCP) program	4,571.3	720.7	61.6	5.8
Risk weight: to 20%	4,002.9	695.7	24.9	4.5
Risk weight: over 20% to 50%	213.7	13.1	5.1	0.3
Risk weight: over 50% to 100%	242.5	10.2	13.2	0.7
Risk weight: over 100% to 250%	95.8	1.6	14.4	0.2
Risk weight: over 250% under 1,250%	16.3	–	3.8	–
Risk weight: 1,250%	–	–	–	–
As an investor	4,386.8	–	49.1	–
Risk weight: to 20%	4,306.4	–	32.9	–
Risk weight: over 20% to 50%	51.3	–	1.4	–
Risk weight: over 50% to 100%	12.9	–	0.9	–
Risk weight: over 100% to 250%	1.4	–	0.1	–
Risk weight: over 250% under 1,250%	2.2	–	0.6	–
Risk weight: 1,250%	12.4	–	12.9	–

(Amount of securitization exposures retained and the associated capital requirement for these exposures broken down into a number of risk weight bands) (continued)

Billions of yen

March 31, 2016

	Re-securitization exposure			
	Amount of securitization exposures		Capital requirement	
	On balance sheet	Off balance sheet	On balance sheet	Off balance sheet
Total as an originator	-	-	-	-
Traditional securitizations (asset transfer type)	-	-	-	-
Risk weight: to 30%	-	-	-	-
Risk weight: over 30% to 150%	-	-	-	-
Risk weight: over 150% to 350%	-	-	-	-
Risk weight: over 350% to 500%	-	-	-	-
Risk weight: over 500% under 1,250%	-	-	-	-
Risk weight: 1,250%	-	-	-	-
Synthetic securitizations	-	-	-	-
Risk weight: to 30%	-	-	-	-
Risk weight: over 30% to 150%	-	-	-	-
Risk weight: over 150% to 350%	-	-	-	-
Risk weight: over 350% to 500%	-	-	-	-
Risk weight: over 500% under 1,250%	-	-	-	-
Risk weight: 1,250%	-	-	-	-
Sponsor of asset-backed commercial paper (ABCP) program	-	-	-	-
Risk weight: to 30%	-	-	-	-
Risk weight: over 30% to 150%	-	-	-	-
Risk weight: over 150% to 350%	-	-	-	-
Risk weight: over 350% to 500%	-	-	-	-
Risk weight: over 500% under 1,250%	-	-	-	-
Risk weight: 1,250%	-	-	-	-
As an investor	160.2	-	2.9	-
Risk weight: to 30%	157.4	-	2.6	-
Risk weight: over 30% to 150%	1.5	-	0.0	-
Risk weight: over 150% to 350%	1.3	-	0.2	-
Risk weight: over 350% to 500%	-	-	-	-
Risk weight: over 500% under 1,250%	-	-	-	-
Risk weight: 1,250%	-	-	-	-

(Amount of securitization exposures retained and the associated capital requirement for these exposures broken down into a number of risk weight bands) (continued)

Billions of yen

March 31, 2017

	Other than re-securitization exposure			
	Amount of securitization exposures		Capital requirement	
	On balance sheet	Off balance sheet	On balance sheet	Off balance sheet
Total as an originator	5,314.1	650.0	97.1	4.7
Traditional securitizations (asset transfer type)	478.1	–	35.2	–
Risk weight: to 20%	–	–	–	–
Risk weight: over 20% to 50%	66.5	–	2.7	–
Risk weight: over 50% to 100%	365.7	–	24.8	–
Risk weight: over 100% to 250%	39.2	–	5.1	–
Risk weight: over 250% under 1,250%	6.5	–	2.4	–
Risk weight: 1,250%	0.0	–	0.0	–
Synthetic securitizations	–	–	–	–
Risk weight: to 20%	–	–	–	–
Risk weight: over 20% to 50%	–	–	–	–
Risk weight: over 50% to 100%	–	–	–	–
Risk weight: over 100% to 250%	–	–	–	–
Risk weight: over 250% under 1,250%	–	–	–	–
Risk weight: 1,250%	–	–	–	–
Sponsor of asset-backed commercial paper (ABCP) program	4,835.9	650.0	61.9	4.7
Risk weight: to 20%	4,359.6	640.6	27.5	4.3
Risk weight: over 20% to 50%	154.0	6.8	4.1	0.1
Risk weight: over 50% to 100%	209.7	0.7	12.4	0.0
Risk weight: over 100% to 250%	97.2	1.7	14.6	0.2
Risk weight: over 250% under 1,250%	13.0	0.0	3.1	0.0
Risk weight: 1,250%	2.1	–	–	–
As an investor	4,284.7	–	50.6	–
Risk weight: to 20%	4,155.2	–	29.8	–
Risk weight: over 20% to 50%	53.1	–	1.6	–
Risk weight: over 50% to 100%	60.8	–	4.7	–
Risk weight: over 100% to 250%	–	–	–	–
Risk weight: over 250% under 1,250%	5.3	–	3.7	–
Risk weight: 1,250%	10.1	–	10.6	–

(Amount of securitization exposures retained and the associated capital requirement for these exposures broken down into a number of risk weight bands) (continued)

Billions of yen

March 31, 2017

	Re-securitization exposure			
	Amount of securitization exposures		Capital requirement	
	On balance sheet	Off balance sheet	On balance sheet	Off balance sheet
Total as an originator	–	–	–	–
Traditional securitizations (asset transfer type)	–	–	–	–
Risk weight: to 30%	–	–	–	–
Risk weight: over 30% to 150%	–	–	–	–
Risk weight: over 150% to 350%	–	–	–	–
Risk weight: over 350% to 500%	–	–	–	–
Risk weight: over 500% under 1,250%	–	–	–	–
Risk weight: 1,250%	–	–	–	–
Synthetic securitizations	–	–	–	–
Risk weight: to 30%	–	–	–	–
Risk weight: over 30% to 150%	–	–	–	–
Risk weight: over 150% to 350%	–	–	–	–
Risk weight: over 350% to 500%	–	–	–	–
Risk weight: over 500% under 1,250%	–	–	–	–
Risk weight: 1,250%	–	–	–	–
Sponsor of asset-backed commercial paper (ABCP) program	–	–	–	–
Risk weight: to 30%	–	–	–	–
Risk weight: over 30% to 150%	–	–	–	–
Risk weight: over 150% to 350%	–	–	–	–
Risk weight: over 350% to 500%	–	–	–	–
Risk weight: over 500% under 1,250%	–	–	–	–
Risk weight: 1,250%	–	–	–	–
As an investor	19.0	–	0.5	–
Risk weight: to 30%	17.4	–	0.3	–
Risk weight: over 30% to 150%	0.2	–	0.0	–
Risk weight: over 150% to 350%	1.2	–	0.2	–
Risk weight: over 350% to 500%	–	–	–	–
Risk weight: over 500% under 1,250%	–	–	–	–
Risk weight: 1,250%	–	–	–	–

(Application of credit risk mitigation methods to re-securitization exposures)

Not applicable as of March 31, 2016 and 2017.

SECURITIZATION EXPOSURES (Subject to calculation of market risk equivalent amount)

Information on underlying assets

There were no securitization exposures during fiscal 2015 and as of March 31, 2016, and during fiscal 2016 and as of March 31, 2017.

(Amount of assets held for the purpose of securitization)

There were no assets held for the purpose of securitization transactions as of March 31, 2016 and 2017.

Information on securitization exposures retained (By type of underlying asset)

There were no assets held as an originator as of March 31, 2016 and 2017.

Billions of yen

	March 31, 2016				March 31, 2017			
	Amount of securitization exposures		Amount of securitization exposures that have been deducted from Tier 1 capital (Amount equivalent to increase in capital) (Note 1)		Amount of securitization exposures		Amount of securitization exposures that have been deducted from Tier 1 capital (Amount equivalent to increase in capital) (Note 1)	
	Other than resecuritization exposures	Resecuritization exposures	Capital deductions related to securitization exposures (Note 2)	Capital deductions related to securitization exposures (Note 2)	Other than resecuritization exposures	Resecuritization exposures	Capital deductions related to securitization exposures (Note 2)	Capital deductions related to securitization exposures (Note 2)
As an investor	1.3	—	/	1.3	24.4	—	/	—
Residential mortgage	0.0	—	/	0.0	0.0	—	/	—
Apartment loan	0.0	—	/	0.0	0.0	—	/	—
Credit card receivables	0.0	—	/	0.0	0.1	—	/	—
Corporate loans	0.0	—	/	0.0	19.8	—	/	—
Other assets	1.3	—	/	1.3	4.5	—	/	—

Notes: 1. The amount of securitization exposures that have been deducted from Tier 1 capital (amount equivalent to increase in capital) counts as deductions from basic (Tier 1) items of the capital amount, as stipulated by Article 5 of the FSA Holding Company Capital Adequacy Notification, and includes any gains on disposal of the underlying assets relating to the securitization.

2. Figures listed refer to capital deductions as stipulated in Article 280-5, Paragraph 2 of the FSA Holding Company Capital Adequacy Notification.

(Securitization exposures subject to early amortization provisions as an originator)

There were no securitization exposures subject to early amortization provisions as an originator as of March 31, 2016 and 2017.

(Amount of securitization exposures retained and the associated capital requirement for these exposures broken down into a number of risk weight bands)

There was no securitization exposure as an originator as of March 31, 2016 and 2017.

Billions of yen

	March 31, 2016			
	Other than re-securitization exposure		Re-securitization exposure	
	Amount of securitization exposures	Capital requirement	Amount of securitization exposures	Capital requirement
As an investor	1.3	1.3	–	–
Risk weight: to 1.6%	0.0	0.0	–	–
Risk weight: over 1.6% to 4%	0.0	0.0	–	–
Risk weight: over 4% to 8%	0.0	0.0	–	–
Risk weight: over 8% to 20%	0.0	0.0	–	–
Risk weight: over 20% under 100%	0.0	0.0	–	–
Risk weight: 100%	1.3	1.3	–	–

Billions of yen

	March 31, 2017			
	Other than re-securitization exposure		Re-securitization exposure	
	Amount of securitization exposures	Capital requirement	Amount of securitization exposures	Capital requirement
As an investor	24.4	4.3	–	–
Risk weight: to 1.6%	20.4	0.3	–	–
Risk weight: over 1.6% to 4%	0.0	0.0	–	–
Risk weight: over 4% to 8%	0.0	0.0	–	–
Risk weight: over 8% to 20%	0.0	0.0	–	–
Risk weight: over 20% under 100%	0.0	0.0	–	–
Risk weight: 100%	4.0	4.0	–	–

(Securitization exposures subject to measurement of comprehensive risk)

There were no securitization exposures subject to measurement of comprehensive risk as of March 31, 2016 and 2017.

LIQUIDITY RISK

Major liquid assets

Billions of yen

	March 31, 2016				March 31, 2017			
	MUFG	BTMU	MUTB	MUSHD	MUFG	BTMU	MUTB	MUSHD
Cash and deposits	49,158.3	37,163.3	11,203.5	1,202.1	63,525.9	49,105.1	13,335.2	1,620.3
Domestic securities	34,079.5	25,657.9	7,065.2	1,474.7	32,283.8	26,156.5	4,399.2	1,845.8
Japanese government bonds	29,476.2	22,024.8	6,459.5	1,100.3	26,501.2	21,064.8	4,161.6	1,382.6
Municipal bonds	574.4	412.4	39.8	122.2	1,143.7	1,012.2	0.1	131.4
Corporate bonds	4,028.8	3,220.7	565.9	252.2	4,638.9	4,079.5	237.6	331.8
Foreign bonds	27,883.6	19,090.7	8,439.5	356.3	19,129.6	11,978.5	6,918.3	235.6
Domestic equity securities	5,188.9	3,945.1	976.3	322.8	5,641.4	4,175.3	1,039.4	482.6
Foreign equity securities	149.1	148.9	0.1	0.0	182.8	183.8	0.1	0.0
Others	6,692.7	4,382.4	991.5	1,317.7	7,613.4	4,723.7	1,809.7	1,075.0
Subtotal	123,152.1	90,388.2	28,676.0	4,673.7	128,377.0	96,322.9	27,502.0	5,259.3
(Less) Assets pledged	(26,881.1)	(16,080.8)	(9,774.8)	(2,117.5)	(29,851.7)	(22,080.4)	(6,202.0)	(2,184.7)
Total	96,271.1	74,307.4	18,901.3	2,556.2	98,525.3	74,242.5	21,299.9	3,074.6

Notes: 1. Investment securities in the above table comprise securities available-for-sale, securities being-held-to-maturity and trading securities that have a quoted market value.

2. Assets pledged represent securities pledged as collateral primarily for borrowings, bills sold, foreign exchange transactions, and futures transactions.

3. Figures in the above table do not represent high quality liquid assets under the Basel III regulatory regime.

4. Figures under MUFG reflect intergroup eliminations. Accordingly, these figures do not represent the sum of figures for the major operating entities.

5. The following abbreviations are used in the tables above:

MUFG = Mitsubishi UFJ Financial Group, Inc.

BTMU = The Bank of Tokyo-Mitsubishi UFJ, Ltd.

MUTB = Mitsubishi UFJ Trust and Banking Corporation

MUSHD = Mitsubishi UFJ Securities Holdings Co., Ltd.

Maturity profiles for major funding sources

Maturity profiles of time deposits and negotiable deposits, borrowings and bonds

Billions of yen

	March 31, 2016					
	Due in 1 year or less	Due over 1 year to 3 years	Due over 3 years to 5 years	Due over 5 years to 7 years	Due over 7 years to 10 years	Due over 10 years
Time deposits and negotiable deposits	53,872.1	8,988.9	1,548.1	69.1	123.1	1.1
Borrowings	4,939.9	3,922.7	2,454.2	359.2	423.5	382.8
Bonds	2,172.4	2,145.8	1,816.3	1,266.1	987.2	1,555.3
Total	60,984.3	15,057.4	5,818.6	1,694.4	1,533.8	1,939.2

Billions of yen

	March 31, 2017					
	Due in 1 year or less	Due over 1 year to 3 years	Due over 3 years to 5 years	Due over 5 years to 7 years	Due over 7 years to 10 years	Due over 10 years
Time deposits and negotiable deposits	52,546.1	8,218.9	1,294.6	72.5	128.4	5.1
Borrowings	2,783.1	3,759.3	9,061.4	569.6	336.7	461.2
Bonds	2,153.4	2,126.8	2,179.6	727.9	1,605.1	1,948.9
Total	57,482.6	14,105.0	12,535.6	1,370.0	2,070.1	2,415.1

Notes: 1. The above tables show the maturity profiles of funding sources (duration to maturity or repayment) of customer deposits (time and negotiable), borrowings, and bonds.

2. Bonds include short-term bonds and subordinated bonds.

3. Bonds and borrowings with no stated duration to maturity or repayment are included in "Due over 10 years" in the above tables.

Maturity information on major asset classes

Millions of yen

	March 31, 2016					
	Due in 1 year or less	Due over 1 year to 3 years	Due over 3 years to 5 years	Due over 5 years to 7 years	Due over 7 years to 10 years	Due over 10 years
Investment securities (Notes 1, 2)	14,430,659	9,891,665	9,807,561	5,153,845	11,640,737	10,975,280
Held-to-maturity securities	808	816	131,589	396,861	2,047,256	1,293,363
Japanese government bonds	25	–	–	–	1,101,082	–
Municipal bonds	–	–	–	–	–	–
Corporate bonds	–	–	–	–	–	–
Foreign bonds	783	816	68,846	123,121	13,661	1,025,942
Others	–	–	62,742	273,740	932,512	267,420
Available-for-sale securities with predetermined maturity	14,429,851	9,890,849	9,675,972	4,756,983	9,593,481	9,681,917
Japanese government bonds	10,790,784	5,491,168	3,057,487	1,649,157	3,009,125	3,258,275
Municipal bonds	10,160	90,933	15,997	–	328,008	4,229
Corporate bonds	180,440	365,244	253,871	132,070	644,446	1,041,348
Foreign bonds	3,376,398	3,625,445	6,176,282	2,936,246	5,351,711	5,166,322
Others	72,067	318,057	172,334	39,508	260,188	211,740
Loans (Notes 1, 3)	48,231,539	20,402,608	16,172,648	6,374,760	5,964,861	15,431,165
Total	62,662,199	30,294,274	25,980,210	11,528,606	17,605,598	26,406,445

Millions of yen

	March 31, 2017					
	Due in 1 year or less	Due over 1 year to 3 years	Due over 3 years to 5 years	Due over 5 years to 7 years	Due over 7 years to 10 years	Due over 10 years
Investment securities (Notes 1, 2)	16,544,547	7,618,205	5,853,359	3,068,433	7,073,051	10,329,080
Held-to-maturity securities	485	83,493	49,944	412,635	1,692,886	1,352,144
Japanese government bonds	–	–	–	199,742	901,212	–
Municipal bonds	–	–	–	–	–	–
Corporate bonds	–	–	–	–	–	–
Foreign bonds	485	72,607	1,224	94,568	14,257	1,029,177
Others	–	10,886	48,720	118,324	777,416	322,966
Available-for-sale securities with predetermined maturity	16,544,061	7,534,712	5,803,414	2,655,797	5,380,164	8,976,936
Japanese government bonds	13,915,176	3,039,982	3,233,190	674,494	1,022,910	2,124,856
Municipal bonds	42,038	53,363	62,400	20,816	830,966	290
Corporate bonds	155,997	336,642	407,317	241,112	538,631	988,853
Foreign bonds	2,340,858	3,604,355	1,919,628	1,648,728	2,735,702	5,657,211
Others	89,991	500,369	180,876	70,645	251,952	205,725
Loans (Notes 1, 3)	42,764,441	19,957,317	15,863,734	6,862,120	6,465,520	16,295,427
Total	59,308,988	27,575,523	21,717,093	9,930,553	13,538,571	26,624,508

Notes: 1. Figures shown above are consistent with those set forth in our consolidated balance sheet.

2. Investment securities include trust beneficiary rights in monetary claims bought.

3. Loans exclude the amounts of ¥1,178,741 million and ¥796,670 million as of March 31, 2016 and March 31, 2017, respectively, for loans that are not expected to be recovered such as loans extended to bankrupt, virtually bankrupt, and likely to be bankrupt borrowers.

Pledged Assets*Millions of yen*

	March 31, 2016	March 31, 2017
Cash and due from banks	6,194	4,488
Trading assets	125,562	245,382
Securities	2,843,706	3,962,434
Loans and bills discounted	7,587,495	10,536,127
Total	10,562,958	14,748,433

Liabilities correspond to the pledged assets above

Deposits	755,683	797,577
Trading liabilities	25,015	17,224
Borrowed money	9,323,452	13,484,211
Bonds payable	19,301	11,474
Other liabilities	–	11,009
Acceptances and guarantees	130,389	12,342

In addition to the above, the following assets were pledged for foreign exchange transactions or futures transactions.

Millions of yen

	March 31, 2016	March 31, 2017
Cash and due from banks	3,425	4,319
Monetary claims bought	792,042	252,692
Trading assets	273,007	135,299
Securities	7,231,961	7,660,643
Loans and bills discounted	11,285,082	6,863,728

Assets sold under repurchase agreements or loaned under securities lending transactions backed by cash pledges are as follows.

Millions of yen

	March 31, 2016	March 31, 2017
Trading assets	1,718,168	2,731,690
Securities	14,804,600	15,107,468
Total	16,522,769	17,839,158

Corresponding payables

Payables under repurchase agreements	13,081,752	7,539,867
Payables under securities lending transactions	3,069,990	4,339,644

MARKET RISK

Value-at-risk (VaR): maximum, minimum and average values by disclosure period and period-end

• VaR for trading activities

Billions of yen

	FY2015				FY2016			
	Average	Maximum	Minimum	Mar. 31, 2016	Average	Maximum	Minimum	Mar. 31, 2017
Overall	15.76	25.02	9.70	21.17	17.52	30.10	12.55	15.87
Interest rate	15.43	26.22	9.62	22.93	18.43	28.08	14.30	15.21
Yen	10.01	22.17	5.30	18.24	10.59	21.25	5.40	7.95
U.S. dollar	6.24	15.67	2.96	10.04	8.87	12.79	6.02	6.69
Foreign exchange	5.91	15.30	2.71	13.37	8.81	16.59	5.45	6.14
Equities	2.05	18.30	0.49	1.74	2.00	5.85	1.02	1.89
Commodities	0.04	0.19	0.00	0.00	0.01	0.16	0.00	0.00
Less diversification effect	(7.67)	–	–	(16.87)	(11.73)	–	–	(7.37)

Assumptions for VaR calculations:

Historical simulation method	
Holding period:	10 business days
Confidence interval:	99%
Observation period:	701 business days

- The maximum and minimum VaR overall and for various risk categories were taken from different days.
- Figures for stressed VaR are not included.

Stressed VaR: maximum, minimum and average values by disclosure period and period-end

Billions of yen

	FY2015				FY2016			
	Average	Maximum	Minimum	Mar. 31, 2016	Average	Maximum	Minimum	Mar. 31, 2017
Stressed VaR	19.01	36.76	10.64	21.54	23.49	57.11	10.32	10.32

Assumptions for VaR calculations:

Historical simulation method	
Holding period:	10 business days
Confidence interval:	99%

Stressed VaR has been measured from October 2011.

The amount of required capital related to additional risk and comprehensive risk as of the period-end, as well as the maximum, minimum and average values for the amount of required capital for additional risk and comprehensive risk during the disclosure period

Not applicable in fiscal 2015 and 2016.

Movement analysis of market risk-weighted assets

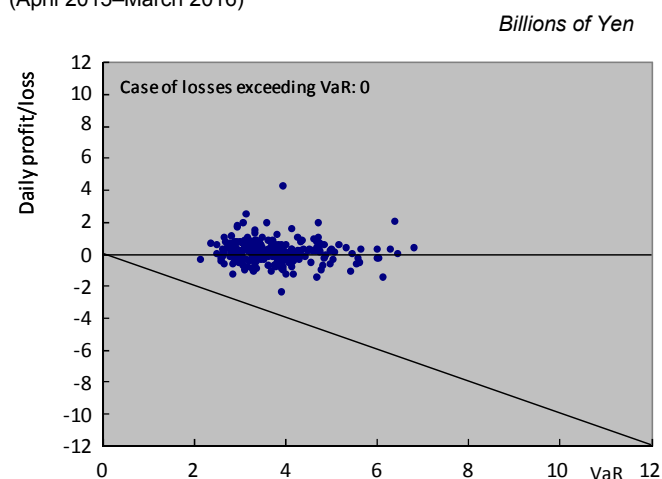
Market risk-weighted assets decreased by ¥0.06 trillion from March 31, 2016 mainly due to decreases in the VaR based on the Internal Models Approach.

	<i>Trillions of yen</i>
Market risk-weighted assets, previous period-end (March 31, 2016)	2.19
Internal Models Approach	(0.45)
VaR	(0.18)
Stressed VaR	(0.27)
Standardized Approach	+0.39
Interest rate risk	+0.26
Equity position risk	+0.10
Foreign exchange risk	(0.02)
Others	+0.05
Market risk-weighted assets, current period-end (March 31, 2017)	2.13

Results of market risk backtesting and explanations of any actual trading losses significantly in excess of VaR

Market Risk Backtesting

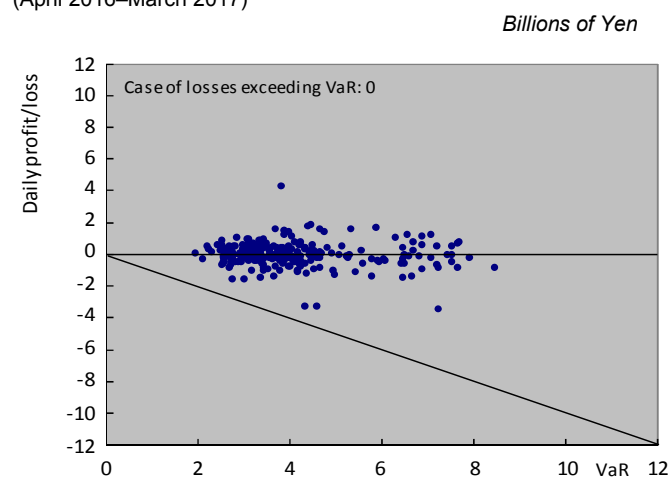
(April 2015–March 2016)



Note: Actual trading losses were within the range of VaR throughout the period studied.

Market Risk Backtesting

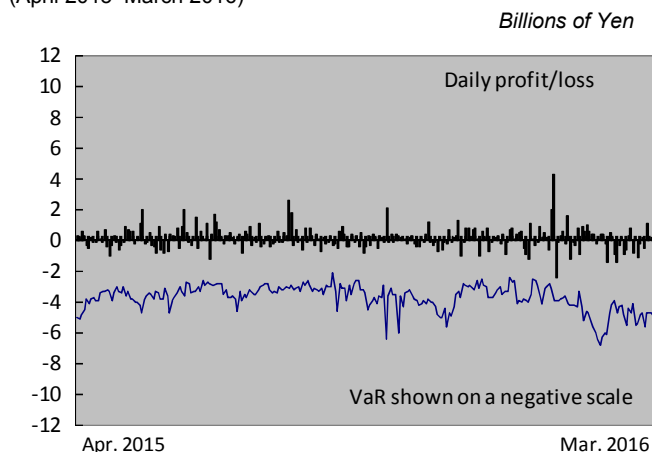
(April 2016–March 2017)



Note: Actual trading losses were within the range of VaR throughout the period studied.

VaR and Daily Profit/Loss for Trading Activities

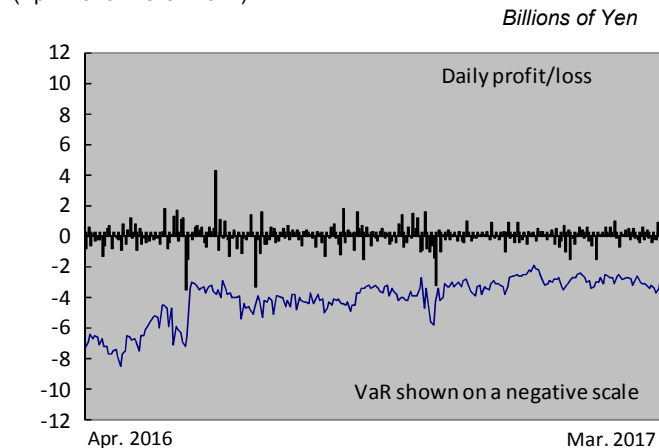
(April 2015–March 2016)



Note: Actual trading losses were within the range of VaR throughout the period studied.

VaR and Daily Profit/Loss for Trading Activities

(April 2016–March 2017)



Note: Actual trading losses were within the range of VaR throughout the period studied.

OPERATIONAL RISK

Movement analysis of operational risk-weighted assets

Operational risk-weighted assets increased ¥ 0.15 trillion from March 31, 2016, reflecting an increase of ¥0.08 trillion due to an increase in gross profit at group companies based on the Basic Indicator Approach, and an increase of ¥0.06 trillion based on the Advanced Measurement Approach

	<i>Trillions of yen</i>
Operational risk-weighted assets, previous period-end (March 31, 2016)	6.58
Advanced Measurement Approach	0.06
Internal Fraud	0.03
External Fraud	0.04
Employment Practices and Workplace Safety	(0.03)
Clients, Products, and Business Practices*	(0.10)
Damage to Physical Assets	0.00
Business Disruption and System Failures	0.00
Execution, Delivery and Process Management	0.12
Basic Indicator Approach	0.08
Operational risk-weighted assets, current period-end (March 31, 2017)	6.73

* Includes loss on repayment of excess interest in the consumer finance operations of Group subsidiaries.

EQUITY EXPOSURES IN BANKING BOOK

Amount on consolidated balance sheet and market values

	March 31, 2016		March 31, 2017	
	Amount on consolidated balance sheet	Market value	Amount on consolidated balance sheet	Market value
Exposures to publicly traded equities (Note 1)	5,022.2	5,022.2	5,347.4	5,347.4
Equity exposures other than above (Note 2)	196.3	–	197.0	–
Total	5,218.6	–	5,544.4	–

Notes: 1. Figures only count Japanese and foreign equities held within securities available-for-sale with quoted market value.

2. Figures only count Japanese and foreign equities held within securities available-for-sale whose market values are not readily determinable.

Cumulative gains or losses arising from sales or write-offs of equity exposures

	FY2015			FY2016		
	Gains on sales	Losses on sales	Write-offs	Gains on sales	Losses on sales	Write-offs
Equity exposures	145,347	(31,656)	(25,384)	171,875	(44,378)	(2,557)

Note: Figures refer to net gains or losses on equity securities within net non-recurring gains or losses.

Unrealized gains or losses recognized on consolidated balance sheet but not on consolidated statement of income

Billions of yen

	March 31, 2016			March 31, 2017		
	Acquisition cost	Amount on consolidated balance sheet	Unrealized gains or losses	Acquisition cost	Amount on consolidated balance sheet	Unrealized gains or losses
Equity exposures	2,793.0	5,022.2	2,229.2	2,662.3	5,347.4	2,685.0

Note: Figures only count Japanese and foreign equities held within securities available-for-sale with quoted market value.

Unrealized gains or losses not recognized either on consolidated balance sheet or on consolidated statement of income

Not applicable as of March 31, 2016 and 2017.

EXPOSURES RELATING TO FUNDS

Exposures relating to funds

Billions of yen

	March 31, 2016	March 31, 2017
Exposures relating to funds	2,684.6	2,768.4
Exposures where fund components are identifiable (look-through approach) (Note 1)	2,611.5	2,701.9
Exposures not included above where equity exposures constitute majority of total value of fund components (Note 2)	52.0	36.3
Exposures not included in any categories above where investment mandates of funds are known (Note 3)	14.5	24.8
Exposures not included in any categories above where the internal models approach is applied (Note 4)	—	—
Exposures not included in any categories above where there is a high probability of the weighted average risk weight applied to fund components being less than 400% (Note 5)	5.6	5.2
Exposures not included in any categories above (Note 5)	0.8	0.0

Notes: 1. As stipulated in Paragraph 1 of Article 145 of the FSA Holding Company Capital Adequacy Notification.
 2. As stipulated in Paragraph 2 of Article 145 of the FSA Holding Company Capital Adequacy Notification.
 3. As stipulated in Paragraph 3 of Article 145 of the FSA Holding Company Capital Adequacy Notification.
 4. As stipulated in Paragraph 4 of Article 145 of the FSA Holding Company Capital Adequacy Notification.
 5. As stipulated in Paragraph 5 of Article 145 of the FSA Holding Company Capital Adequacy Notification.

INTEREST RATE RISK IN THE BANKING BOOK (IRRBB)

Decline in economic values estimated with interest rate shocks applied to internal risk management

• VaR for non-trading activities

Billions of yen

	FY2015				FY2016			
	Average	Maximum	Minimum	Mar. 31, 2016	Average	Maximum	Minimum	Mar. 31, 2017
Interest rate	398.4	588.6	264.6	498.4	393.1	528.5	265.7	273.1
Yen	269.7	335.8	120.5	323.0	290.7	345.1	231.1	240.7
U.S. dollar	188.9	267.8	102.1	267.7	220.6	289.3	116.3	121.4
Euro	97.5	380.2	57.8	112.8	65.0	114.2	26.4	31.0
Equities	194.8	223.4	155.2	218.9	236.7	266.6	185.3	259.3
Overall	426.2	610.8	278.0	539.0	461.2	564.5	368.9	372.0

Assumptions for VaR calculations:

Historical simulation method	
Holding period:	10 business days
Confidence interval:	99%
Observation period:	701 business days

- The maximum and minimum VaR overall and for various risk categories were taken from different days.
- The equity-related risk figures do not include market risk exposure from our strategic equity portfolio.

INDICATORS FOR ASSESSING GLOBAL SYSTEMICALLY IMPORTANT BANKS (G-SIBs)

Billions of yen

Item No.	Description	As of March 31, 2016	As of March 31, 2017
1	Total exposures (= a + b + c + d): a. On-balance sheet assets (other than assets specifically identified below b., c. and contra-account of guarantees) (Note 1) b. Sum of counterparty exposure of derivatives contracts (Note 2), capped notional amount of written credit derivatives and potential future exposure of derivatives contracts (Note 3) c. Adjusted gross value of securities financing transactions (SFTs) and counterparty exposure of SFTs (Note 4) d. Gross notional amount of off-balance sheet items (other than derivatives contracts and SFTs) (Notes 5, 6)	310,677.2	317,835.1
2	Intra-financial system assets (= a + b + c + d): a. Funds deposited with or lent to other financial institutions and undrawn committed lines extended to other financial institutions b. Holdings of securities issued by other financial institutions (Note 7) c. Net positive current exposure of SFTs with other financial institutions (Note 8) d. Over-the-counter (OTC) derivatives (Note 9) with other financial institutions that have a net positive fair value (Note 8)	25,673.0	24,842.7
3	Intra-financial system liabilities (a + b + c): a. Deposits due to, and loans and undrawn committed lines obtained from, other financial institutions b. Net negative current exposure of SFTs with other financial institutions (Note 10) c. OTC derivatives (Note 9) with other financial institutions that have a net negative fair value (Note 10)	25,777.8	28,914.4
4	Securities outstanding (Note 7)	31,215.9	34,304.4
5	Assets under custody	203,070.2	203,709.8
6	Notional amount of OTC derivatives (Note 9)	1,458,368.1	1,447,432.6
7	Held-for-trading (HFT) securities and available-for-sale (AFS) securities, excluding HFT and AFS securities that meet the definition of Level 1 assets and Level 2 assets with haircuts (Note 11)	14,390.9	14,738.0
8	Level 3 assets (Note 12)	1,412.9	1,268.2
9	Cross-jurisdictional claims	90,086.1	84,491.8
10	Cross-jurisdictional liabilities	76,434.5	74,797.8

Item No.	Description	FY2015	FY2016
11	Payments (settled through the BOJ-NET, the Japanese Banks' Payment Clearing Network and other similar settlement systems, excluding intragroup payments)	9,278,395.7	9,487,927.1
12	Underwritten transactions in debt and equity markets (Note 13)	9,698.4	14,951.2

- Notes: 1. This refers to on-balance sheet assets other than assets specifically identified in the above Item 1, b., c. and contra-accounts of guarantees.
2. This refers to the sum of replacement costs calculated for derivatives contracts (any negative amounts are set to zero), add-ons calculated using the Current Exposure Method for derivatives contracts, and the notional principal amounts related to credit derivatives that provide protection.
3. This refers to forward, swap, option and other derivatives contracts and long settlement transactions as stipulated in Article 57, Paragraph 1 of the FSA Holding Company Capital Adequacy Notification.
4. This refers to the sum of cash receivables for SFTs and counterparty exposures calculated for each SFT (any negative amounts are set to zero).
5. Other than derivatives contracts and SFTs.
6. This refers to the sum of exposures related to the credit risk of counterparties, exposures related to eligible assets and securitization exposures.
7. Securities refer to secured debt securities, senior unsecured debt securities, subordinated debt securities, commercial paper, certificates of deposit, and common equities.
8. This refers only to non-negative amounts for which the effect of legally valid bilateral netting agreements can be determined.
9. OTC derivatives refer to derivatives that are not traded on a financial instruments market as defined in Article 2, Paragraph 14 of the Financial Instruments and Exchange Act or a foreign financial instruments market as defined in Article 2, Paragraph 8, Item 3 of the said Act.
10. This refers only to non-positive amounts for which the effect of legally valid bilateral netting agreements can be determined.
11. Level 1 and Level 2 assets with haircuts are defined in the Basel III Liquidity Coverage Ratio (LCR).
12. The amount is calculated in accordance with U.S. GAAP.
13. This refers to underwriting of securities defined in Article 2, Paragraph 8, Item 6 of the Financial Instruments and Exchange Act.

COMPOSITION OF LEVERAGE RATIO DISCLOSURE

Millions of yen

Corresponding line No. on Basel III disclosure template (Table 2)	Corresponding line No. on Basel III disclosure template (Table 1)	Item	March 31, 2016	March 31, 2017
On-balance sheet exposures (1)				
1		On-balance sheet exposures before deducting adjustments items	252,036,639	253,909,162
1a	1	Total assets reported in the consolidated balance sheet	298,302,898	303,297,433
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis	—	—
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	—	—
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items)	(46,266,259)	(49,388,271)
2	7	The amount of adjustment items pertaining to Tier 1 capital	(1,041,145)	(1,354,450)
3		Total on-balance sheet exposures (a)	250,995,493	252,554,711
Exposures related to derivatives transactions (2)				
4		Replacement cost associated with derivatives transactions, etc.	5,710,385	4,918,152
5		Add-on amount associated with derivatives transactions, etc.	6,281,265	6,307,511
6		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	1,776,134	2,026,927
6		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	58,157	92,292
7		The amount of deductions of receivables (out of those arising from providing cash variation margin)	(536,202)	(755,843)
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification	/	/
9		Adjusted effective notional amount of written credit derivatives	3,134,358	3,063,480
10		The amount of deductions from effective notional amount of written credit derivatives	(2,224,165)	(2,331,501)
11	4	Total exposures related to derivative transactions (b)	14,199,933	13,321,019
Exposures related to repo transactions (3)				
12		The amount of assets related to repo transactions, etc.	15,639,940	22,098,142
13		The amount of deductions from the assets above (line 12)	(2,536,892)	(2,855,608)
14		The exposures for counterparty credit risk for repo transactions, etc.	1,095,768	982,531
15		The exposures for agent repo transactions	/	/
16	5	Total exposures related to repo transactions, etc. (c)	14,198,816	20,225,065
Exposures related to off-balance sheet transactions (4)				
17		Notional amount of off-balance sheet transactions	92,706,504	95,268,729
18		The amount of adjustments for conversion in relation to off-balance sheet transactions	(62,464,666)	(64,888,816)
19	6	Total exposures related to off-balance sheet transactions (d)	30,241,838	30,379,912
Leverage ratio on a consolidated basis (5)				
20		The amount of capital (Tier 1 capital) (e)	14,839,297	15,232,491
21	8	Total exposures ((a) + (b) + (c) + (d)) (f)	309,636,081	316,480,708
22		Leverage ratio on a consolidated basis ((e)/(f))	4.79%	4.81%

CHANGES IN THE CONSOLIDATED LIQUIDITY COVERAGE RATIO FROM THE PREVIOUS QUARTER

The consolidated liquidity coverage ratio has remained stable over the past two years, since the Liquidity Coverage Ratio Regulations took effect at MUFG on a consolidated basis.

Millions of yen, %

Item	FY2016 Q4		FY2016 Q3	
High-Quality Liquid Assets (1)	/	/	/	/
1 Total high-quality liquid assets (HQLA)		89,056,565		84,050,822
Cash Outflows (2)	Total unweighted value	Total weighted value	Total unweighted value	Total weighted value
2 Cash outflows related to unsecured retail funding	84,428,026	7,209,025	82,411,809	7,026,308
3 Stable deposits	17,860,204	541,814	17,573,662	532,767
4 Less stable deposits	66,561,427	6,667,211	64,831,842	6,493,541
5 Cash outflows related to unsecured wholesale funding	90,395,816	52,991,473	86,750,873	50,080,435
6 Qualifying operational deposits	86,893	21,723	87,578	21,894
7 Cash outflows related to unsecured wholesale funding other than qualifying operational deposits and debt securities	85,765,411	48,426,237	82,280,431	45,675,675
8 Debt securities	4,543,513	4,543,513	4,382,865	4,382,865
9 Cash outflows related to secured funding, etc.	/	1,796,834	/	1,528,561
10 Cash outflows related to derivative transactions, etc., funding programs, credit and liquidity facilities	45,037,560	13,531,012	44,921,402	13,689,821
11 Cash outflows related to derivative transactions, etc.	3,451,920	3,451,920	3,838,966	3,838,966
12 Cash outflows related to funding programs	12,647	12,647	17,031	17,031
13 Cash outflows related to credit and liquidity facilities	41,572,993	10,066,445	41,065,405	9,833,824
14 Cash outflows related to contractual funding obligations, etc.	4,058,631	3,503,487	6,118,724	3,453,726
15 Cash outflows related to contingencies	73,704,510	852,096	72,585,795	837,403
16 Total cash outflows	/	79,883,927	/	76,616,253
Cash Inflows (3)	Total unweighted value	Total weighted value	Total unweighted value	Total weighted value
17 Cash inflows related to secured lending, etc.	14,207,185	1,826,883	11,217,275	1,477,655
18 Cash inflows related to collection of loans, etc.	16,616,254	11,151,127	15,108,975	10,355,534
19 Other cash inflows	5,112,625	2,352,786	7,286,643	2,252,290
20 Total cash inflows	35,936,064	15,330,795	33,612,894	14,085,479
Consolidated Liquidity Coverage Ratio (4)	/	/	/	/
21 Total HQLA allowed to be included in the calculation	/	89,056,565	/	84,050,822
22 Net cash outflows	/	64,553,133	/	62,530,774
23 Consolidated liquidity coverage ratio (LCR)	/	137.9	/	134.4
24 The number of data used to calculate the average value		61		3

Note: The consolidated liquidity coverage ratio (LCR) is calculated by using the daily average value from the fourth quarter of the fiscal year ended March 31, 2017.

EVALUATION OF THE CONSOLIDATED LIQUIDITY COVERAGE RATIO LEVEL

MUFG's consolidated liquidity coverage ratio is well above the minimum requirement.

Minimum requirement for the consolidated liquidity coverage ratio

				%
	2016	2017	2018	After 2019
	70.0	80.0	90.0	100.0

MUFG does not expect the outlook for the consolidated liquidity coverage ratio to diverge significantly from the current level. The actual value of the consolidated liquidity coverage ratio does not differ significantly from the initial projection.

COMPOSITION OF THE TOTAL HQLA ALLOWED TO BE INCLUDED IN THE CALCULATION

There are no significant changes in the location and composition of the HQLA allowed to be included in the calculation in terms of currency, asset type and other attributes.

There are no significant currency imbalances between the total HQLA allowed to be included in the calculation and the net cash outflows in major currencies (currencies for which total liabilities denominated in any given currency account for 5% or more of MUFG's total liabilities on a consolidated basis).

OTHER MATTERS CONCERNING THE CONSOLIDATED LIQUIDITY COVERAGE RATIO

- MUFG has adopted the Special Provisions Pertaining to Qualifying Operational Deposits under Article 28 of the FSA Holding Company Liquidity Coverage Ratio Notification. The scope of application of the Special Provisions Pertaining to Qualifying Operational Deposits and the Valuation Method for Qualifying Operational Deposits are as follows.
 - Scope of application of the Special Provisions Pertaining to Qualifying Operational Deposits
MUFG has applied the Special Provisions Pertaining to Qualifying Operational Deposits to certain borrowings from the trust assets (trust accounts) of pension funds and other entities, as part of its custody services.
 - Valuation Method for Qualifying Operational Deposits
MUFG periodically conducts a valuation of qualifying operational deposits assuming a certain amount of deposits will remain in trust accounts.
- MUFG has not applied "the minimum required amount of additional pledged assets upon a change in fair value based on the Scenario Approach" on a consolidated basis, under Article 37 of the FSA Holding Company Liquidity Coverage Ratio Notification.
- MUFG has included cash outflows related to small consolidated subsidiaries in other contractual cash outflows under Article 59 of the FSA Holding Company Liquidity Coverage Ratio Notification.
- When calculating the consolidated liquidity coverage ratio (daily average value), daily data is not used for the following items, etc.
 - "Cash outflows related to small consolidated subsidiaries" of MUFG
Monthly or quarterly data is used.
 - Qualified current assets, financial outflow, and financial inflow for some overseas offices
Monthly data is used.