Interim Non-Consolidated Summary Report
<under Japanese GAAP>
for the Fiscal Year Ending March 31, 2006

Date: November 24, 2005
Company name (code number): Mitsubishi UFJ Financial Group, Inc. (8306)
(Former company name: Mitsubishi Tokyo Financial Group, Inc.)
(URL: http://www.mufg.jp/)
Stock exchange listings: Tokyo, Osaka, Nagoya, New York, London
Headquarters: Tokyo
Representative: Nobuo Kuroyanagi, President & CEO
For inquiry: Yoshihisa Harata, Chief Manager - Financial Planning Division
(Phone) +81-3-3240-8154

Date of resolution of Board of Directors with respect to the interim non-consolidated financial statements: November 24, 2005
Interim dividends policy: Yes
Dividend payment date: December 9, 2005
Unit share system: No

1. Non-consolidated financial data for the six months ended September 30, 2005

(1) Operating results

<table>
<thead>
<tr>
<th></th>
<th>For the six months ended September 30, 2005</th>
<th>For the year ended March 31, 2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2004</td>
</tr>
<tr>
<td>Operating income</td>
<td>188,980</td>
<td>187,924</td>
</tr>
<tr>
<td>Change from the previous year</td>
<td>0.6 %</td>
<td>342.2 %</td>
</tr>
<tr>
<td>Operating profit</td>
<td>185,572</td>
<td>184,170</td>
</tr>
<tr>
<td>Change from the previous year</td>
<td>0.8 %</td>
<td>355.5 %</td>
</tr>
<tr>
<td>Ordinary profit</td>
<td>177,852</td>
<td>183,263</td>
</tr>
<tr>
<td>Change from the previous year</td>
<td>(3.0) %</td>
<td>355.1 %</td>
</tr>
<tr>
<td>Net income</td>
<td>179,336</td>
<td>183,200</td>
</tr>
<tr>
<td>Change from the previous year</td>
<td>(2.1) %</td>
<td>354.5 %</td>
</tr>
<tr>
<td>Net income per common share</td>
<td>26,953.25</td>
<td>27,696.42</td>
</tr>
</tbody>
</table>

Notes:
1. Average number of shares outstanding:
   - For the six months ended September 30, 2005:
     (common stock) 6,542,305 shares
     (preferred stock-class 3) 100,000 shares
   - For the six months ended September 30, 2004:
     (common stock) 6,493,370 shares
     (preferred stock-class 1) 81,400 shares
     (preferred stock-class 2) 8,196 shares
   - For the year ended March 31, 2005:
     (common stock) 6,512,075 shares
     (preferred stock-class 1) 61,105 shares
     (preferred stock-class 2) 4,109 shares
     (preferred stock-class 3) 11,780 shares

2. Changes in accounting policy: No
## (2) Payment of dividends

<table>
<thead>
<tr>
<th></th>
<th>For the six months ended September 30, 2005</th>
<th>For the year ended March 31, 2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(in yen)</td>
<td></td>
</tr>
<tr>
<td>Interim dividends per share</td>
<td>3,000</td>
<td>0</td>
</tr>
<tr>
<td>Total dividends per share paid for the fiscal year</td>
<td>-</td>
<td>6,000</td>
</tr>
</tbody>
</table>

## (3) Financial condition

<table>
<thead>
<tr>
<th></th>
<th>(in millions of yen except per share data and percentages)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>As of September 30, 2005</td>
</tr>
<tr>
<td>Total assets</td>
<td>5,659,412</td>
</tr>
<tr>
<td>Shareholders' equity</td>
<td>4,614,775</td>
</tr>
<tr>
<td>Shareholders' equity as a percentage of total liabilities and shareholders' equity</td>
<td>81.5%</td>
</tr>
<tr>
<td>Shareholders' equity per common share</td>
<td>666,735.07</td>
</tr>
</tbody>
</table>

Notes:
1. Number of shares outstanding as of:
   - September 30, 2005:
     - (common stock) 6,419,992 shares
     - (preferred stock-class 3) 100,000 shares
   - September 30, 2004:
     - (common stock) 6,516,705 shares
     - (preferred stock-class 1) 81,400 shares
   - March 31, 2005:
     - (common stock) 6,542,454 shares
     - (preferred stock-class 1) 40,700 shares
     - (preferred stock-class 3) 100,000 shares
2. Number of treasury stocks outstanding as of:
   - September 30, 2005: 3,360 shares
   - September 30, 2004: 2,442 shares
   - March 31, 2005: 2,898 shares

## 2. Earning projections for the fiscal year ending March 31, 2006

<table>
<thead>
<tr>
<th></th>
<th>(in millions of yen)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating income</td>
<td>1,030,000</td>
</tr>
<tr>
<td>Ordinary profit</td>
<td>1,000,000</td>
</tr>
<tr>
<td>Net income</td>
<td>1,000,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>For the six months ending March 31, 2006</th>
<th>For the year ending March 31, 2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dividends per share:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common stock</td>
<td>3,000</td>
<td>6,000</td>
</tr>
<tr>
<td>Preferred stock-class 3</td>
<td>30,000</td>
<td>60,000</td>
</tr>
<tr>
<td>Preferred stock-class 8</td>
<td>15,900</td>
<td>15,900</td>
</tr>
<tr>
<td>Preferred stock-class 9</td>
<td>18,600</td>
<td>18,600</td>
</tr>
<tr>
<td>Preferred stock-class 10</td>
<td>19,400</td>
<td>19,400</td>
</tr>
<tr>
<td>Preferred stock-class 11</td>
<td>5,300</td>
<td>5,300</td>
</tr>
<tr>
<td>Preferred stock-class 12</td>
<td>11,500</td>
<td>11,500</td>
</tr>
</tbody>
</table>

Projected net income per common share for the year ending March 31, 2006 (yen): 121,223.30
Formulas for computing ratios for the six months ended September 30, 2005 are as follows.

**Net income per common share**

\[
\text{Net income per common share} = \frac{\text{Net income} - \text{Total dividends on preferred stock}}{\text{Average number of common stock during the period} \times *}
\]

**Shareholders’ equity per common share**

\[
\text{Shareholders’ equity per common share} = \frac{\text{Shareholders’ equity at end of period} - \text{Deduction from shareholders’ equity}**}{\text{Number of common stock at end of period} \times *}
\]

Formula for computing projected earning ratio for the fiscal year ending March 31, 2006 is as follows.

**Projected net income per common share**

\[
\text{Projected net income per common share} = \frac{\text{Projected net income} - \text{Projected total dividends on preferred stock}}{\text{Projected average number of common stock for the fiscal year} \times *}
\]

* excluding treasury stock

** number of preferred stock at end of period × issue price + total dividends on preferred stock

This financial summary report and the accompanying financial highlights contain forward-looking statements and other forward-looking information relating to the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are not historical facts and include, reflect or are otherwise based upon, among other things, the company’s current estimations, projections, views, policies, business strategies, targets, expectations, assumptions and evaluations with respect to general economic conditions, its results of operations, its financial condition, its management in general and other future events. Accordingly, they are inherently susceptible to uncertainties, risks and changes in circumstances and are not guarantees of future performance.

Some forward-looking statements represent targets that the company’s management will strive to achieve through the successful implementation of the company’s business strategies. The company may not be successful in implementing its business strategy, and actual results may differ materially, for a wide range of possible reasons. In particular, the targets of the combined entity reflect assumptions about the successful implementation of the integration plan. Other forward-looking statements reflect the assumptions and estimations upon which the calculation of deferred tax assets has been based and are themselves subject to the full range of uncertainties, risks and changes in circumstances outlined above.

In light of the many risks, uncertainties and possible changes, you are advised not to put undue reliance on the forward-looking statements. The company is under no obligation – and expressly disclaims any obligation – to update or alter the forward-looking statements, except as may be required by any applicable laws and regulations or stock exchange rules.

For detailed information relating to uncertainties, risks and changes regarding the forward-looking statements, please see the company’s latest annual report and other disclosures.
Mitsubishi Tokyo Financial Group, Inc.

Non-Consolidated Balance Sheets

(in millions of yen) As of September 30, As of March 31, 2004 2005 2005 2005

**Assets:**

Current assets:
- Cash and bank deposits: 36,867 60,922 62,285
- Accounts receivable: 41,449 36,671 57,862
- Other: 961 2,045 3,205

Total current assets: 79,278 99,638 123,353

1.6 % 1.8 % 2.3 %

Fixed assets:
- Premises and equipment: 466 413 442
- Intangible assets: 484 365 415
- Investments and other assets: 5,048,746 5,558,822 5,311,290
- Investments securities: 700,000 702,000 700,000
- Investments in subsidiaries: 4,348,217 4,855,667 4,610,714
- Other: 528 1,155 576

Total fixed assets: 5,049,697 5,559,602 5,312,148

98.4 % 98.2 % 97.7 %

Deferred charges: 515 171 343

0.0 % 0.0 % 0.0 %

Total assets: 5,129,492 5,659,412 5,435,845

100.0 % 100.0 % 100.0 %

**Liabilities:**

Current liabilities:
- Short-term borrowings: 400,000 97,680 322,100
- Within in one year long-term borrowings: - 300,000 -
- Accounts payable: 5,576 1,075 13,316
- Reserve: 137 136 113
- Other: 739 792 777

Total current liabilities: 406,453 399,684 336,307

7.9 % 7.1 % 6.2 %

Long-term liabilities:
- Bonds: - 400,000 200,000
- Long-term borrowing: 300,000 244,952 300,000

Total long-term liabilities: 300,000 644,952 500,000

5.9 % 11.4 % 9.2 %

Total liabilities: 706,453 1,044,636 836,307

13.8 % 18.5 % 15.4 %

**Shareholders' equity:**

Capital stock: 1,258,052 1,383,052 1,383,052

24.5 % 24.4 % 25.4 %

Capital surplus:
- Legal capital surplus: 2,350,244 2,499,684 2,499,684
- Other capital surplus: 599,968 355,778 477,875

Total capital surplus: 2,950,212 2,855,463 2,977,560

57.5 % 50.5 % 54.8 %

Retained earnings:
- Voluntary reserves: - 150,000 -
- Unappropriated: 216,754 229,055 241,359

Total retained earnings: 216,754 379,055 241,359

4.2 % 6.7 % 4.4 %

Net unrealized gains on securities available for sale: - 123 0.0 % -

Less treasury stock: (1,980) (2,918) (2,434)

(0.0) % (0.1) % (0.0) %

Total shareholders' equity: 4,423,039 4,614,775 4,599,537

86.2 % 81.5 % 84.6 %

Total liabilities and shareholders' equity: 5,129,492 5,659,412 5,435,845

100.0 % 100.0 % 100.0 %

See Notes to Non-Consolidated Financial Statements.
<table>
<thead>
<tr>
<th></th>
<th>For the six months ended September 30,</th>
<th>For the year ended March 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2004</td>
<td>2005</td>
</tr>
<tr>
<td>Operating income</td>
<td>187,924</td>
<td>188,980</td>
</tr>
<tr>
<td></td>
<td>100.0 %</td>
<td>100.0 %</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>3,754</td>
<td>3,408</td>
</tr>
<tr>
<td></td>
<td>2.0 %</td>
<td>1.8 %</td>
</tr>
<tr>
<td>Operating profit</td>
<td>184,170</td>
<td>185,572</td>
</tr>
<tr>
<td></td>
<td>98.0 %</td>
<td>98.2 %</td>
</tr>
<tr>
<td>Non-operating income</td>
<td>36</td>
<td>30</td>
</tr>
<tr>
<td></td>
<td>0.0 %</td>
<td>0.0 %</td>
</tr>
<tr>
<td>Non-operating expenses</td>
<td>943</td>
<td>7,749</td>
</tr>
<tr>
<td></td>
<td>0.5 %</td>
<td>4.1 %</td>
</tr>
<tr>
<td>Ordinary profit</td>
<td>183,263</td>
<td>177,852</td>
</tr>
<tr>
<td></td>
<td>97.5 %</td>
<td>94.1 %</td>
</tr>
<tr>
<td>Extraordinary losses</td>
<td>-</td>
<td>28</td>
</tr>
<tr>
<td></td>
<td>- %</td>
<td>0.0 %</td>
</tr>
<tr>
<td>Income before income taxes</td>
<td>183,263</td>
<td>177,824</td>
</tr>
<tr>
<td></td>
<td>97.5 %</td>
<td>94.1 %</td>
</tr>
<tr>
<td>Income taxes-current</td>
<td>(54)</td>
<td>4</td>
</tr>
<tr>
<td>Income taxes-deferred</td>
<td>116</td>
<td>(1,516)</td>
</tr>
<tr>
<td>Total income taxes</td>
<td>62</td>
<td>(1,511)</td>
</tr>
<tr>
<td></td>
<td>0.0 %</td>
<td>(0.8) %</td>
</tr>
<tr>
<td>Net income</td>
<td>183,200</td>
<td>179,336</td>
</tr>
<tr>
<td></td>
<td>97.5 %</td>
<td>94.9 %</td>
</tr>
<tr>
<td>Unappropriated retained earnings brought forward</td>
<td>33,553</td>
<td>49,718</td>
</tr>
<tr>
<td>Interim cash dividends</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Unappropriated retained earnings at end of (interim) fiscal year</td>
<td>216,754</td>
<td>229,055</td>
</tr>
</tbody>
</table>

See Notes to Non-Consolidated Financial Statements.
Notes to the Non-Consolidated Financial Statements for the six months ended September 30, 2005

The accompanying Non-Consolidated Financial Statements are compiled as required by the Securities and Exchange Law of Japan and in conformity with accounting principles generally accepted in Japan, which are different in certain respects as compared to the application and disclosure requirements of International Accounting Standards. For the convenience of readers, the presentation is modified in certain respects from the original Japanese report. The amounts are presented in millions of yen and are rounded down to the nearest million.

Summary of significant accounting policies

1. Investments
   Investments in subsidiaries, affiliates and securities not stated at market value are stated at cost determined by the moving-average method.

2. Depreciation for fixed assets
   Depreciation for premises and equipment is computed using the declining-balance method based on the following estimated useful lives. The range of estimated useful lives is principally as follows:
   - Leasehold improvements: 10 years to 50 years
   - Equipment and furniture: 4 years to 15 years
   Amortization for intangible assets is computed by the straight-line method over estimated useful lives. Costs of computer software developed or obtained for internal use are deferred and amortized using the straight-line method over the estimated useful lives of 5 years.

3. Reserve
   A reserve for employees’ bonuses is provided for the payment of employees’ bonuses based on estimated amounts of the future payments attributed to the current term.

4. Consumption taxes
   National Consumption Tax and the Local Consumption Tax are excluded from transaction amounts.

A note related to the Non-Consolidated Balance Sheet as of September 30, 2005 is as follows:
1. Accumulated depreciation on premises and equipment ¥387 million
2. MTFG indemnifies the Bankers Association of Deutschland for the deposit liability of the German branches of Bank of Tokyo Mitsubishi pursuant to regulation of the Deposit Insurance Corporation of Deutschland. ¥144,591 million

A note related to the Non-Consolidated Statement of Income for the six months ended September 30, 2005 is as follows:
1. Principal item in Non-operating expenses is as follows:
   - Interest on borrowed money and Interest on bonds ¥6,164 million
   - Amortization on bonds issuance costs ¥823 million
2. Depreciation expense
   - Depreciation expense for premises and equipment ¥48 million
   - Amortization expense for intangible assets ¥87 million
A note related to securities is as follows:

Investments in subsidiaries and affiliates stated at market value

<table>
<thead>
<tr>
<th></th>
<th>Balance sheet amount</th>
<th>Market value</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments in subsidiaries</td>
<td>¥244,452 million</td>
<td>¥335,022 million</td>
<td>¥90,569 million</td>
</tr>
<tr>
<td>Investments in affiliates</td>
<td>¥137,870 million</td>
<td>¥170,834 million</td>
<td>¥32,964 million</td>
</tr>
<tr>
<td>Total</td>
<td>¥382,322 million</td>
<td>¥505,856 million</td>
<td>¥123,533 million</td>
</tr>
</tbody>
</table>

Note: Fair value is based on market value as of September 30, 2005.

Additional information

Suspension of consolidated corporate-tax system

MTFG has suspended the consolidated corporate-tax system from the fiscal year ending March 31, 2006.

Important fact concerning situation caused after the six months ended September 30, 2005.

1. Mergence with UFJ Holdings, Inc.

   MTFG merged with UFJ Holdings, Inc. on October 1, 2005, and succeeded all of the asset, the debt, right and obligation, and employee. This merger was based on the integration agreement which were approved in shareholders meeting on June 29, 2005.

2. Repurchase of Own Shares

   MUFG repurchased its own shares on October 5, 2005 pursuant to the resolution of the Board of Directors meeting held on October 4, 2005 as follows:
   
   (1) Types of shares that were repurchased: MUFG’s common share
   
   (2) Aggregate number of shares that were repurchased: 256,159 shares
   
   (3) Repurchase price: 1,400,000 yen per share
   
   (4) Aggregate number of repurchase price : 358,622,600,000 yen
   
   (5) Method of repurchase: Repurchase through ToSTNet-2 (closing price orders) of Tokyo Stock Exchange

Deposit Insurance Corporation of Japan announced that The Resolution and Collection Corporation (the “RCC”) sold 249,859.96 shares of MUFG’s common shares at 349,803,944,000 yen October 5, 2005 (the RCC converted 69,300 shares of preferred shares-class 8 (aggregate amount of conversion 207,900 million yen) and 57,850 shares of preferred share-class 9 (aggregate amount of conversion 115,700 million yen) October 4, 2005.).