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Certain statements contained in these materials, including management forecasts and targets, are forward-looking statements that reflect the UFJ Group's current plans and expectations. These forward-looking statements are based on a number of assumptions and beliefs in light of the information currently available to management. They are not guarantees of future performance and are subject to significant risks and uncertainties. Actual financial results may differ materially depending on a number of factors including, but not limited to, (i) changes in economic conditions in Japan and other markets, (ii) changes in market rates of interest, (iii) currency exchange rate fluctuations, (iv) further declines in prices of Japanese equities and real estate, (v) additional corporate bankruptcies in business sectors to which UFJ Group companies lend, (vi) the UFJ Group’s ability to implement its growth strategies and build a low-cost structure and (vii) the effects of new legislation or government directives. UFJ Group undertakes no obligation to update any of the attached materials.
**Income Statement**
(combined for subsidiary banks, UFJSP, UFJEI and UFJTE)

**Business Profit and Credit Related Expenses in Line with Expectations**
- Business profit* excluding gains on bonds increased by Yen 19.9 bil. year on year

**UFJ Holdings Consolidated**

<table>
<thead>
<tr>
<th>(Yen bil.)</th>
<th>Dec. 04</th>
<th>Sep. 04</th>
<th>Dec. 04</th>
<th>Mar. 05</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Operating Profit</td>
<td>1,153.9</td>
<td>663.1</td>
<td>940.9</td>
<td>(33.3)</td>
</tr>
<tr>
<td>Expenses</td>
<td>546.6</td>
<td>268.3</td>
<td>404.5</td>
<td>(23.7)</td>
</tr>
<tr>
<td>Business Profit*</td>
<td>-</td>
<td>394.7</td>
<td>536.3</td>
<td>745.0</td>
</tr>
<tr>
<td>Excluding Gains on Bonds</td>
<td>-</td>
<td>324.6</td>
<td>455.5</td>
<td>19.9</td>
</tr>
<tr>
<td>Net Transfer to General Reserves</td>
<td>0.0</td>
<td>(673.4)</td>
<td>21.1</td>
<td>-</td>
</tr>
<tr>
<td>Other Income &amp; Expenses</td>
<td>(1,250.6)</td>
<td>(1,603.7)</td>
<td>(1,329.4)</td>
<td>-</td>
</tr>
<tr>
<td>Credit Costs</td>
<td>(1,028.1)</td>
<td>** (1,308.1)</td>
<td>** (1,022.8)</td>
<td>-</td>
</tr>
<tr>
<td>Gains/Losses on Stocks</td>
<td>(158.2)</td>
<td>(100.2)</td>
<td>(224.2)</td>
<td>-</td>
</tr>
<tr>
<td>Net Transfer to Reserve for Losses on Securities</td>
<td>(15.5)</td>
<td>(134.9)</td>
<td>(15.3)</td>
<td>-</td>
</tr>
<tr>
<td>Ordinary Profit</td>
<td>(643.3)</td>
<td>(535.5)</td>
<td>(814.1)</td>
<td>(948.7)</td>
</tr>
<tr>
<td>Extraordinary Gains/Losses</td>
<td>508.6</td>
<td>45.5</td>
<td>601.6</td>
<td>-</td>
</tr>
<tr>
<td>Gains from Reversal of Reserve for Credit Losses</td>
<td>466.8</td>
<td>0.0</td>
<td>556.2</td>
<td>-</td>
</tr>
<tr>
<td>Net Income</td>
<td>(385.7)</td>
<td>(710.4)</td>
<td>(432.4)</td>
<td>(683.8)</td>
</tr>
</tbody>
</table>

**Credit Related Expenses***

<table>
<thead>
<tr>
<th></th>
<th>(Yen bil.)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(528.9)</td>
</tr>
</tbody>
</table>

* Before net transfer to general reserves
** Net transfer to specific reserves (1-2Q: Yen -1,072.2 bil., 1-3Q: Yen -183.4 bil.)
  Transfer to reserve for possible losses on support of specific borrowers (1-2Q: Yen -101.2 bil., 1-3Q: Yen -480.5 bil.)
*** Includes credit costs, net transfer to general reserves, gains from reversal of reserve for credit losses and collection of written-off claims
Credit Related Expenses
(combined for subsidiary banks, UFJSP, UFJEI and UFJTE)

Credit Related Expenses in Line with Expectations

(Yen bil.)

Credit Related Expenses

<Credit Related Expenses for 2H of FY04>
The increase in actual loss ratio due to downgrade of large borrowers will be reflected as higher reserve ratio at the end of FY04 *

* Reserve ratio as of Sep. 04 was applied for 3Q results tentatively
Problem Loans Decreased to Yen 2.94 tril. (Yen - 1.2 tril. from Sep. 04)
- Problem loan ratio decreased to 6.86% (- 2.56% from Sep. 04)
- Problem loans using broader definition (including other special mention loans) declined by Yen 0.93 tril.
Loans to Large Borrowers* Decreased to Yen 1.05 tril. (Yen 1.23 tril. from Sep. 04)
- Problem loan outstanding steadily decreasing toward problem loan ratio of less than 4%

Reasons for change in balance since Sep. 04

<table>
<thead>
<tr>
<th>Reason</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loans to large borrowers*</td>
<td>(1,231.0)</td>
</tr>
<tr>
<td>Loans to other borrowers</td>
<td>20.3</td>
</tr>
<tr>
<td>Downgrade from normal loan**</td>
<td>210.9</td>
</tr>
<tr>
<td>Upgrade to normal loan**</td>
<td>(122.2)</td>
</tr>
<tr>
<td>Sales of loan</td>
<td>(11.9)</td>
</tr>
<tr>
<td>Write-offs, debt forgiveness</td>
<td>(56.5)</td>
</tr>
<tr>
<td>Total</td>
<td>(1,210.7)</td>
</tr>
</tbody>
</table>

* Large borrowers who require prompt actions
** Normal loan here includes special mention loan
Available-for-Sale Securities
(combined for subsidiary banks, UFJSP, UFJEI and UFJTE)

Unrealized Gains on Available-for-Sale Securities : Yen 185.5 bil.
- Unchanged since Sep. 04

Unrealized Gains/Losses on Available-for-Sale Securities with Market Value

<table>
<thead>
<tr>
<th>Market Value (Yen tril.)</th>
<th>Mar. 04</th>
<th>Jun. 04</th>
<th>Sep. 04</th>
<th>Dec. 04</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stocks</td>
<td>2.08</td>
<td>2.30</td>
<td>1.82</td>
<td>1.79</td>
</tr>
<tr>
<td>Bonds</td>
<td>13.77</td>
<td>14.64</td>
<td>11.48</td>
<td>11.07</td>
</tr>
<tr>
<td>Others</td>
<td>2.78</td>
<td>3.60</td>
<td>3.12</td>
<td>2.94</td>
</tr>
</tbody>
</table>
BIS Capital Ratio

BIS Capital Ratio for UFJ Holdings Consolidated: 10.70%  (+0.78% from Sep. 04)
- Forecast for Mar. 05: 9.0 - 9.5%

<table>
<thead>
<tr>
<th>BIS Capital Ratio</th>
<th>UFJHD (International Standard)</th>
<th>UFJ Bank (International Standard)</th>
<th>UFJ Trust (Domestic Standard)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Sep. 04</td>
<td>Dec. 04</td>
<td>Mar. 05 (Forecast)</td>
</tr>
<tr>
<td>BIS Capital Ratio</td>
<td>9.92%</td>
<td>10.70%</td>
<td>9.0-9.5%</td>
</tr>
<tr>
<td>Tier 1 Ratio</td>
<td>5.10%</td>
<td>5.68%</td>
<td>---</td>
</tr>
<tr>
<td>Total Capital</td>
<td>4,288.2</td>
<td>4,725.0</td>
<td>---</td>
</tr>
<tr>
<td>Risk-weighted Assets</td>
<td>43,207.7</td>
<td>44,138.4</td>
<td>---</td>
</tr>
</tbody>
</table>
<Domestic Loans>
- Balance: Yen 36.3 tril. (Yen -0.8 tril. from Sep. 04)
  - Debt-for-equity swaps and sales of problem loans to third parties accounted for approx. Yen -0.8 tril.
  - Housing loans boosted Individual loans

<Domestic Deposits>
- Balance: Yen 45.7 tril. (Yen -0.9 tril. From Sep. 04)
  - Yen 0.6 tril. decrease in highly liquid deposits from financial institutions
  - Individual deposits increased by Yen 0.2 tril.
  - Corporate deposits decreased by Yen 0.1 tril.
Earnings by Business Line
(combined for subsidiary banks, UFJSP, UFJEI and UFJTE)

Core Business Lines Performed in Line with Targets
- Total gross operating profit decreased year on year due to a decline in bond gains

Gross Operating Profit by Income Source (1Q-3Q)

UFJ Bank
- Retail Banking
  - 1Q-2Q: 588.8 (Yen bil.)
  - 1Q-3Q: 840.1 (39.0)
  - Change: (29.0)
- Corporate Banking
  - 1Q-2Q: 141.3
  - 1Q-3Q: 214.1
  - Change: 5.8
- Global Banking & Trading
  - 1Q-2Q: 536.3
  - 1Q-3Q: 46.1
  - Change: (5.4)
- Others
  - 1Q-2Q: 95.1
  - 1Q-3Q: 116.7
  - Change: (39.6)
- Yen Bond Investment
  - 1Q-2Q: 82.5
  - 1Q-3Q: 108.2
  - Change: (26.6)

Combined
- 1Q-2Q: 663.1
- 1Q-3Q: 940.9
- Change: (33.3)

UFJ Trust
- 1Q-2Q: 74.3
- 1Q-3Q: 100.7
- Change: (4.3)

Combined
- 1Q-2Q: 745.0
- 1Q-3Q: 840.1
- Change: (95.1)

<Expenses>
Combined
- 1Q-2Q: 268.3
- 1Q-3Q: 404.5
- Change: (23.7)

<Business Profit *>
UFJ Bank
- Retail Banking
  - 1Q-2Q: 356.4
  - 1Q-3Q: 490.2
  - Change: (9.4)
- Corporate Banking
  - 1Q-2Q: 167.9
  - 1Q-3Q: 239.0
  - Change: 12.5
- Global Banking & Trading
  - 1Q-2Q: 60.6
  - 1Q-3Q: 85.5
  - Change: (4.3)
- Others
  - 1Q-2Q: 92.9
  - 1Q-3Q: 107.3
  - Change: (30.7)
- Yen Bond Investment
  - 1Q-2Q: 38.2
  - 1Q-3Q: 46.1
  - Change: (0.1)
- UFJ Trust
  - 1Q-2Q: 394.7
  - 1Q-3Q: 536.3
  - Change: (9.6)

Combined
- 1Q-2Q: 745.0
- 1Q-3Q: 840.1
- Change: (95.1)

* Before net transfer to general reserve