Mitsubishi Tokyo Financial Group, Inc.

Filing for Protection Under Chapter 11 of the Federal Bankruptcy Act by Enron Corp. and Certain Affiliates: Eventual Possibility of Credit Losses

Tokyo, December 3, 2001 ….. Mitsubishi Tokyo Financial Group, Inc. (MTFG; President - Shigemitsu Miki) announced today that the credits provided by its subsidiaries, The Bank of Tokyo-Mitsubishi, Ltd. (BTM) and The Mitsubishi Trust and Banking Corporation (MTB), to Enron Corp. and certain of its affiliated companies may eventually not be repaid due to the event described hereunder.

1. Outline of Enron Corp.

   (1) Company Name: Enron Corp.
   (2) Address: 1400 Smith Street, Houston, Texas, U.S.A.
   (3) President: Kenneth L. Lay
   (4) Capital: U.S. dollars 8,132 million
   (5) Business: Energy trading

2. Event and date of occurrence

   Enron Corp. and certain of its affiliated companies filed for protection under Chapter 11 of the Federal Bankruptcy Act with the U.S. Bankruptcy Court for the Southern District of New York on December 2, 2001 (Eastern Standard Time in the U.S.).

3. Outstanding credit balances to Enron Corp. and certain of its affiliated companies

   BTM: Japanese yen 30,567 million
   MTB: Japanese yen 4,755 million

   (An official middle exchange rate of J.Yen123.30/US$1.00 quoted both by BTM and MTB today has been used to calculate the credit balance)

4. Influence over MTFG’s business forecast

   This event is not expected to have any material effect on MTFG’s business forecast for the current fiscal year.

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