April 4, 2001

UFJ Holdings, Inc.

To Whom It May Concern:

**Establishment of UFJ Holdings**

We hereby give notice that The Sanwa Bank, Limited, The Tokai Bank, Limited and The Toyo Trust and Banking Company, Limited (hereafter the "three banks") have jointly established the holding company, UFJ Holdings Inc., through a stock transfer on April 2, 2001. As a result, there are changes in the major shareholders of the three banks, and the three banks have become wholly owned subsidiaries of UFJ Holdings. Also, the subsidiaries of the three banks have become indirect subsidiaries.

An outline of UFJ Holdings and the changes in the major shareholders of the three banks are appended.

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conduct may be deemed to be violation of the Law.
Outline of UFJ Holdings:

1. Trade Name: UFJ Holdings, Inc.

2. Head Office Location: 5-6, Fushimimachi 3-chome, Chuo-ku, Osaka, Japan

3. Capital Stock: Yen 1,000 billion

4. Business: Management and administration of banking, securities and other subsidiaries

5. Directors and Auditors:

   <Non-Executive Directors>
   
   Chairman of the Board Kaneo Muromachi Concurrently President and CEO of Sanwa Bank
   Deputy Chairman Shunroku Yokosuka Concurrently President of Toyo Trust and Banking
   Director Satoru Nishigaki Concurrently Senior Advisor of Tokai Bank
   Director Mitsuaki Naito Concurrently Chairman of Sanwa Bank
   Director Susumu Nakazawa Concurrently Advisor of Toyo Trust and Banking
   Director Hiroshi Itagaki Concurrently Advisor of TEIJIN Limited
   Director Makoto Utsumi Concurrently President of Japan Center for International Finance
   Director Hiroshi Okuda Concurrently Chairman of TOYOTA MOTOR CORPORATION
   Director Tetsuo Suzuki Concurrently Honorary Chairman of HOYA Corporation

   <Executive Directors>
   
   Representative Director and President Hideo Ogasawara Concurrently President and CEO of Tokai Bank
   Director and Senior Executive Officer Takayo Mochizuki
   Director and Senior Executive Officer Takeshi Sugihara

   <Corporate Auditors>
   
   Corporate Auditor Shoichi Itoh
   Corporate Auditor Takao Kobayashi
   Corporate Auditor Nobuo Sugie
   Corporate Auditor Kanji Kobayashi Concurrently Vice Chairman of Nippon Life Insurance Company
   Corporate Auditor Hiroshi Hamada Concurrently Chairman and CEO, RICOH COMPANY, LTD.

6. Major Shareholder (Shareholding of over 10% of common and preferred shares outstanding):

Resolution and Collection Corporation: 700,000 preferred shares (12.48% shareholding)
Changes in Major Shareholders of Three Banks:

1. Sanwa Bank

(1) Major shareholder related to the establishment of UFJ Holdings

    UFJ Holdings, Inc.

(2) Number of shares held by the major shareholder and its shareholding of shares outstanding before and after changes

    | Before changes: | 0 shares | (0.00%) |
    |------------------|---------|---------|
    | After changes:   | 3,154,840,036 shares | (100.00%) |

(3) Date of changes:

    April 2, 2001

Note: The 200,000,000 preferred shares held by the Resolution and Collection Corporation shall be exchanged with preferred shares of UFJ Holdings.

2. Tokai Bank

(1) Major shareholders related to the establishment of UFJ Holdings

    UFJ Holdings, Inc., and the Resolution and Collection Corporation

(2) Number of shares held by the major shareholders and their respective shareholdings of shares outstanding before and after changes

    <1> UFJ Holdings
    
    Before changes: 0 shares (0.00%)
    After changes: 2,602,005,510 shares (100.00%)

    <2> Resolution and Collection Corp.
    
    Before changes: 300,000,000 shares (11.53%)
    After changes: 0 shares (0.00%)

(3) Date of changes:

    April 2, 2001
3. Toyo Trust and Banking

(1) Major shareholders related to the establishment of UFJ Holdings

UFJ Holdings, Inc., The Sanwa Bank, Limited and the Resolution and Collection Corporation

(2) Number of shares held by the major shareholders and their respective shareholdings of shares outstanding before and after changes

<1> UFJ Holdings
Before changes: 0 shares (0.00%)
After changes: 1,205,968,901 shares (100.00%)

<2> Sanwa Bank
Before changes: 182,420,000 shares (15.12%)
After changes: 0 shares (0.00%)

<3> Resolution and Collection Corp.
Before changes: 200,000,000 shares (16.58%)
After changes: 0 shares (0.00%)

(3) Date of changes:
April 2, 2001