April 25, 2001
UFJ Holdings, Inc.

Merger of Sanwa Bank & Tokai Bank

The Sanwa Bank, Limited and The Tokai Bank, Limited (hereafter “both banks”), which are wholly owned subsidiaries of UFJ Holdings, Inc., have, as of today, basically agreed to merge, assuming the approval of the related authorities.

An outline of the basic agreement is as below.

1. Aims of Merger

Both banks will merge to quickly reorganize and integrate overlapping businesses and functions and to optimally utilize management resources.

2. Date for Merger

The date for merger shall be January 15, 2002.

3. Trade Name

The trade name of the new bank after merger shall be UFJ Bank.

This trade name concisely expresses the concepts of uniqueness, innovativeness and dynamism, as a core company within the UFJ Group, aiming to be an innovative financial group. With the new bank name, UFJ Bank, we aim to foster a close and long lasting relationship with all our customers and shareholders.
4. Merger Type
Sanwa Bank shall be the surviving entity.

5. Location of Head Office, Etc.
The head office of UFJ Bank after merger shall be registered in Nagoya (the current head office location of Tokai Bank).
Further, the headquarter functions shall be concentrated in Tokyo (the current Tokyo headquarters location of Sanwa Bank).

6. Others
The management structure and top management after merger will be notified as soon as they are determined.