May 10, 2001
UFJ Holdings, Inc.

To Whom It May Concern:

**Changing Status of NBL into Subsidiary**

We hereby give notice that The Sanwa Bank, Limited (a wholly owned subsidiary of UFJ Holdings, Inc.) has decided to subscribe to approximately 80%, amounting to Yen 7,966 million, of the new common shares (totaling Yen 9,820 million) to be issued by NBL Co., Ltd. (an affiliate of Nippon Shinpan Co., Ltd.) by the end of July 2001, subject to the approval of the related authorities to be obtained. NBL will become a subsidiary of Sanwa Bank.

NBL acquired the leasing assets from Nippon Shinpan and started its operations at the end of February 2001. NBL has strengths in small-lot leasing for medium- and small-sized companies, collaborating with systems vendors.

The UFJ Group will expand its business in the market for medium- and small-sized companies, offering leasing services through NBL.
1. Outline of NBL Co., Ltd.

- Location of head office: Tokyo, Japan
- Business: Leasing
- Capital: Yen 180 million
- Shareholders: (as of March 31, 2001)
  - Nippon Shinpan: 38.89%
  - Sanshin: 19.11%
  - Aplus: 14.00%
  - Central Leasing: 14.00%
  - Sanwa Business Credit: 9.00%
  - Sanwa Bank: 5.00%
- Number of outlets: 14
- Number of employees: Approximately 380

2. Details of Capital Increase Subscribed by Sanwa Bank

- Implementation date: By end of July 2001
- Subscription amount: Yen 7,966 million (Yen 9,820 million in total)
- Shareholders after capital increase:
  - Sanwa Bank: 79.75%
  - Nippon Shinpan: 10.00%
  - Others: 10.25% (details to be determined)

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