Establishment of Retirement Benefit Trust for Sanwa Bank

We hereby announce that The Sanwa Bank, Limited (a wholly owned subsidiary of UFJ Holdings, Inc.) has today established a retirement benefit trust as given below, contributing a part of its equity portfolio with the aim of securing the resources to pay for future retirement benefits.

1. Purpose of Trust Establishment:

The purpose of establishing the trust is to secure in advance the resources to prepare for the retirement allowance payable in the future and the contributions to pensions relating to the unfunded retirement benefit obligation concurrent with the adoption of the Accounting Standards for Retirement Benefits.

2. Date and Amount of Trust Establishment:

Date of Trust Establishment: May 29, 2001
Amount of Trust Establishment: Yen 93.3 billion

A profit in the amount of Yen 45.8 billion from trust establishment will be recorded in the fiscal year ending March 31, 2002.

3. Impact on Earnings

There will be no impact on earnings forecasts for the fiscal year ending March 31, 2002 announced already.