May 30, 2001

UFJ Holdings Inc.

Issuance of U.S. Dollar Subordinated Notes

Notice is hereby given that The Sanwa Bank, Limited (the “Bank”), a 100% owned subsidiary of UFJ Holdings Inc., plans to issue U.S. Dollar subordinated notes through its New York Branch (the “Notes”). The Bank, by way of the issuance of the Notes, intends to diversify Tier capital funding sources as well as to deepen the existing relationship with US/Euro institutional investors.

Description of the Notes

1. Issuer: The Sanwa Bank Limited, New York Branch

2. Outline of the Notes:
   (1) Issue amount: Approximately U.S. dollar one billion (scheduled)
   (2) Term: Ten years (scheduled)
   (3) Expected Ratings: Baa1 (Moody’s)/BBB (S&P)
   (4) Terms of issue: Not determined
   (5) Method of offering: Public offering in U.S. markets pursuant to an exemption from registration under Section 3(a)(2) of the U.S. Securities Act of 1933 and public offering in the Euro markets.

3. Further schedules: Determination of the terms of issue and signing is scheduled for early June. Closing is scheduled for the middle of June

This press release is for the purpose of providing information only. This press release does not constitute any offer or invitation to any person to subscribe for or to purchase any Notes under this offering.
UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.