Completion of Sales of Preferred Shares of UFJ Holdings

Notice is hereby given that The Sanwa Bank, Limited, a 100% owned subsidiary of UFJ Holdings Inc., completed the sale of 80,000 shares of Class VI Preferred Shares issued by UFJ Holdings.

The preferred shares are those allotted to Sanwa Bank in April 2001, when UFJ Holdings was established through stock transfer, in exchange of First Class Second Series of Preferred Stocks issued by The Toyo Trust and Banking Company, Limited in March 1999. Considering the preferred shares are deducted from the qualifying capital in calculation of BIS consolidated capital ratio, Sanwa Bank sold the preferred shares, which Sanwa Bank needs under Japanese law to sell within reasonable time, to US/European institutional investors through private placement. Since it was 100% secondary offering, the sales will not result in any dilution.

The details of the sales are as follows:

1. Seller of the preferred shares: The Sanwa Bank, Limited
2. Outline of the preferred shares: Class VI Preferred Shares of UFJ Holdings
   (1) Number of shares sold: 80,000 shares
   (2) Dividend yield: 0.53%
   (3) Description of the shares: Noncumulative Mandatorily Convertible Preferred Shares
3. Outline of private placement: Sanwa Bank sold the preferred shares to a unit trust organized at Bermuda, and preferred share units issued by the trust, representing interests in the preferred shares, were sold in US and Euro markets.
   (1) Number of share units sold: 80,000
   (2) Price of each unit: 103.9%
   (3) Total amount of sales: ¥83,120 million
   (4) Method of offering: Private placement in the U.S. market pursuant to an exemption from registration requirements of the US Securities Act of 1933 provided by Rule 144A and Euro markets within the meaning of Regulation S under the Securities Act of 1933
   (5) Signing date: May 29, 2001
UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.