June 11, 2001

UFJ Holdings Inc.

**Determination of Terms and Conditions of U.S. Dollar Subordinated Notes**

Notice is hereby given that The Sanwa Bank, Limited (the “Bank”), a 100% owned subsidiary of UFJ Holdings Inc., determined the terms and conditions of U.S. Dollar subordinated notes which the Bank is planning to issue through its New York Branch (the “Notes”). The Bank, through the issuance of the Notes, aims to to expand its institutional investor bases in the overseas markets, with an intention to issue in overseas market periodically. The Bank also intends to increase its Tier 2 capital.

Due to a strong demand from investors in the U.S. and Euro markets, the Bank decided to increase the issue amount to U.S. dollar 2 billion from its original plan of U.S. dollar 1 billion. The strength of demand was attributed to a series of investor presentations where the Bank was able to explain its focused strategy to improve operational efficiency and financial performance.

Description of the Notes

1. **Issuer:** The Sanwa Bank Limited, New York Branch

2. **Outline of the Notes:**
   
   (1) **Issue amount:** U.S. dollar 2 billion
   
   (2) **Term:** Ten years
   
   (3) **Terms of issue:** 7.400% (Coupon) / 99.195 (Price)
   
   (4) **Method of offering:** Public offering in U.S. markets pursuant to an exemption from registration under Section 3(a)(2) of the U.S. Securities Act of 1933 and public offering in the Euro markets.
   
   (5) **Date of payment:** June 15, 2001

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This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.