Changes in Management

UFJ Holdings, Inc. and its wholly owned subsidiaries, The Sanwa Bank, Limited and The Tokai Bank, Limited, have today decided at their respective extraordinary meetings of the Board of Directors the management of UFJ Holdings and UFJ Bank Limited as of January 15, 2002.

1. Directors and Statutory Auditors of UFJ Bank

Directors (*1)
Hideo Ogasawara (President, UFJ Holdings, and President, Tokai Bank)
Kaneo Muromachi (Chairman, UFJ Holdings, and President, Sanwa Bank)
Takeshi Sugihara (Director and Senior Executive Officer, UFJ Holdings)
Toshiyuki Tada (Director (non-board member), Tokai Bank)
Masashi Teranishi (Senior Managing Director, Sanwa Bank)
Kazuhiko Tokita (Executive Officer, Sanwa Bank)
Hiroya Nobuhara (Deputy President, Sanwa Bank)

(1*) Hideo Ogasawara and Kaneo Muromachi will assume Chairman and President, respectively.

Statutory Auditors
Takashi Inayoshi (Corporate Auditor, Tokai Bank)
Akio Imanishi (Statutory Auditor, Sanwa Bank)
Takatoshi Okajima (Statutory Auditor, Sanwa Bank, and Corporate Auditor of The Toyo Trust and Banking Company, Limited)
Atsushi Hasegawa (Corporate Auditor, Tokai Bank)
Isamu Hamamoto (Standing Corporate Auditor, Toyo Trust, and Statutory Auditor, Sanwa Bank)

2. Change in Management of UFJ Holdings

Chairman
Mitsuaki Naito (Director, UFJ Holdings)
UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.