September 17, 2001

To Whom It May Concern:

UFJ Holdings, Inc.

Possible Non Collection & Delayed Collection of Exposure Concurrent with Filing for Start of Civil Rehabilitation Proceedings by MYCAL Corporation & Its Seven Affiliates

We hereby give notice that, concurrent with the filing for the start of civil rehabilitation proceedings with the Tokyo district court by MYCAL Corporation and its seven affiliates, there is possibility of non collection and/or delayed collection of exposure extended to the eight companies by The Sanwa Bank, Limited and The Toyo Trust and Banking Company, Limited (both wholly owned subsidiaries of UFJ Holdings).

1. Amount of exposure to the eight companies

Sanwa Bank: Yen 45,785 million

Toyo Trust: Yen 6,154 million (including trust account with principal indemnification clause)

The Tokai Bank, Limited (a wholly owned subsidiary of UFJ Holdings) does not have exposure to the eight companies.

2. Impact on earnings of UFJ Holdings

Non-collectible amount of exposure to the eight companies, after considering collateral, etc., will be absorbed through provision of reserve and other means for this interim period ending September 30, 2001.

Concurrent with this announcement, there is no change to our forecast of earnings for the current fiscal year, which have already been announced.