November 9, 2001

To Whom It May Concern:

UFJ Holdings, Inc.

Merger of Venture Capital Companies Within UFJ Group

The Sanwa Bank, Limited, The Tokai Bank, Limited and The Toyo Trust and Banking Company, Limited (all three banks being wholly owned subsidiaries of UFJ Holdings, Inc.) have decided to merge their venture capital companies within the UFJ Group (Sanwa Capital Co., Ltd., The Central Capital Ltd., and Toyo Trust Capital Co., Ltd. respectively), assuming the approval of the shareholders of each venture capital company and the completion of the legal procedures, with the aim of strengthening the business competitiveness through the concentration of management resources.

Outline of Merger:

Trade name:         UFJ Capital Co., Ltd.
Date of merger:     January 15, 2002
Surviving entity:   Sanwa Capital Co., Ltd.

<table>
<thead>
<tr>
<th>Sanwa Capital</th>
<th>Central Capital</th>
<th>Toyo Trust Capital</th>
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<tbody>
<tr>
<td>1</td>
<td>0.10</td>
<td>0.05</td>
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Investments outstanding into venture companies:

1,100 companies (Yen 40 billion equivalent)

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.