November 16, 2001

To Whom It May Concern:

UFJ Holdings, Inc.
Million Card Service Co., Ltd.
Financial One Card Co., Ltd.

Binding of Merger Agreement Between
Million Card Service & Financial One Card

We hereby give notice that Million Card Service Co., Ltd. (an affiliate of The Tokai Bank, Limited) and Financial One Card Co., Ltd. (a consolidated subsidiary of The Sanwa Bank, Limited) have today bound the merger agreement.

Note: The merger assumes the consent of shareholders at the extraordinary shareholders’ meeting of both card companies to be held on December 7, 2001, and the completion of the legal procedures.

Details of Merger & Outline of Company After Merger:

Trade name: UFJ Card Co., Ltd.
Date of merger: January 15, 2002
Surviving entity: Million Card Service Co., Ltd.
Merger ratio: 1 share of Million Card Service for 2,812 shares of Financial One Card
Capital: Yen 1,399 million
Head office location: 6-1 Otemachi 2-chome, Chiyoda-ku, Tokyo
Main offices: Tokyo head office, Nagoya, Osaka

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.