To Whom It May Concern:

UFJ Holdings, Inc.

Regarding Subscription of New Common Shares
Issued by Chukyo Bank

We hereby give notice that The Tokai Bank, Limited (a wholly owned subsidiary of UFJ Holdings, Inc.) decided to subscribe all of the new common shares issued by The Chukyo Bank, Ltd. (“Chukyo”), amounting to approximately ¥33 billion, by the end of March 2002, subject to the approval of the related authorities. After this transaction, Chukyo will become an affiliate accounted for under equity method of UFJ Holdings.

The UFJ Group will enhance the Group’s efficiency in Chubu area through collaboration with Chukyo.

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.