Bankruptcy of Nippon Kakoh Seishi CO., LTD. and Affiliates:
Eventual Possibility of Credit Losses

Tokyo, May 30, 2002---Mitsubishi Tokyo Financial Group, Inc. (MTFG; President: Shigemitsu Miki) announced today that credits provided by its subsidiaries, The Bank of Tokyo-Mitsubishi, Ltd. (BTM) and The Mitsubishi Trust and Banking Corporation (MTB) to Nippon Kakoh Seishi CO., LTD. (Nippon Kakoh Seishi) and its affiliates eventually may not be repaid due to the event described hereunder.

1. Outline of Nippon Kakoh Seishi
   (1) Head office: 5-27, Akasaka 2-chome, Minato-ku, Tokyo, Japan
   (2) Representative: Seiichi Yamaguchi
   (3) Capital: ¥11,522 million
   (4) Business: Paper manufacture and processing

2. Event and date of occurrence
   On May 29, 2002, Nippon Kakoh Seishi and affiliates filed for bankruptcy with the Tokyo District Court and on the same day an adjudication of bankruptcy was received.

3. Outstanding credit balances to Nippon Kakoh Seishi and affiliates
   BTM: ¥ 444 million
   MTB: ¥15,413 million

4. Influence on MTFG’s business results
   This event is not expected to have any material effect on MTFG’s previously announced business forecasts for the current fiscal year.

* * *

For further information, please contact:
Masahiko Tsutsumi, Chief Manager, Public Relations Office
Tel: 81-3-3240-8136