Filing for Protection Under Chapter 11 of the U.S. Federal Bankruptcy Act
by WorldCom: Eventual Possibility of Credit Losses

Tokyo, July 22, 2002 ..... Mitsubishi Tokyo Financial Group, Inc. (MTFG; President - Shigemitsu Miki) announced today that the credits provided by its subsidiary, The Bank of Tokyo-Mitsubishi, Ltd. (BTM), as well as by Bank of Tokyo-Mitsubishi Trust Company (BTMT) and BTM Capital Corporation (BTMCC), both of which are subsidiaries of BTM, to WorldCom, Inc. may eventually not be repaid due to the event described hereunder.

1. Outline of WorldCom

   (1) Company Name: WorldCom, Inc.
   (2) Address: 500 Clinton Center Drive, Clinton, Mississippi 39056, U.S.A.
   (3) Representative: John Sidgmore
   (4) Capital: U.S. dollars 57,911 million
   (5) Business: Long distance telecommunications operator

2. Event and date of occurrence


3. Outstanding credit balances to WorldCom

   BTM: Japanese yen 16,626 million
   BTMT: Japanese yen 215 million
   BTMCC: Japanese yen 217 million

   (An official middle exchange rate of J.Yen 116.15 /US$1.00 quoted by BTM today has been used to calculate the credit balance.)

4. Influence over MTFG’s business forecast

   This event is not expected to have any material effect on MTFG’s previously announced business forecast for the current fiscal year.

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