Filing for Protection Under Chapter 11 of the U.S. Bankruptcy Code
by UAL: Eventual Possibility of Credit Losses

Tokyo, December 10, 2002 --- Mitsubishi Tokyo Financial Group, Inc. (MTFG; President: Shigemitsu Miki) announced today that the credits provided by its subsidiaries to United Air Lines Inc. (UAL) may eventually not be repaid due to the event described hereunder.

1. Outline of UAL
   Company Name: United Air Lines Inc.
   Address: 1200 East Algonquin Road, Elk Grove Township, Illinois, U.S.A.
   Representative: Glenn F. Tilton
   Capital: U.S. dollars 4,206 million
   Business: Airline operator

2. Event and date of occurrence
   UAL filed for protection under Chapter 11 of the U.S. Bankruptcy Code with the U.S. Bankruptcy Court for the Northern District of Illinois on December 9th, 2002 (U.S. time).

3. Outstanding credit balances to UAL
   Mitsubishi Trust and Banking Corporation: Japanese yen 25,371 million
   Spectrum Capital, Ltd.*: Japanese yen 4,681 million
   Mitsubishi Trust and Banking Corporation (USA)*: Japanese yen 211 million
   Bankers Commercial Corporation**: Japanese yen 4,254 million
   UnionBanCal Leasing Corporation**: Japanese yen 2,105 million

   (Dollar amounts have been converted to yen at US$1 = 123.40 yen, an official exchange rate quoted by The Mitsubishi Trust and Banking Corporation (MTBC) and The Bank of Tokyo-Mitsubishi, Ltd. (BTM) on December 10th 2002).

   * Subsidiary of MTBC, which is a subsidiary of MTFG.
   ** Subsidiary of UnionBanCal Corporation, which is a subsidiary of BTM, an MTFG subsidiary.

4. Influence over MTFG’s business forecast
   This event is not expected to have any material effect on MTFG’s previously announced business forecast for the current fiscal year.

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For further information, please contact:
Masahiko Tsutsumi, Chief Manager, Public Relations Office
Tel. 81-3-3240-8136