January 15, 2002

To Whom It May Concern:

UFJ Holdings, Inc.

**Draw Down of Capital Reserve of UFJ Holdings**

We hereby announce that UFJ Holdings, Inc. has today resolved at its board of directors’ meeting to propose drawing down of capital reserve at its extraordinary general meeting of stockholders to be held on February 14, 2002.

1. **Purpose of Draw Down**

The purpose of the draw down is to keep sufficient retained earnings to acquire its own stocks as treasury stock and to cancel those stocks in the future.

2. **Amount of Draw Down**

Yen 1 trillion (equivalent amount will be held as retained earnings)

3. **Expected Schedule of Draw Down**

(1) Resolution at the board of directors’ meeting: January 15, 2002
(2) Resolution at an extraordinary general meeting of stockholders: February 14, 2002
(3) Date of effect: middle or late March (after the creditors’ demurral period)

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.