January 28, 2002

To Whom It May Concern:

UFJ Holdings, Inc.

**Malfunction of Automatic settlement system of UFJ Bank**

We hereby give additional information following on the announcement on January 24, 2002 of delay in automatic settlement conducted by UFJ Bank Limited (the “Bank”), a wholly owned subsidiary of UFJ Holdings.

1. Automatic settlement service is conducted on the original schedule from today.
2. Automatic deductions were duplicated for some customers. Mistakenly duplicated deductions will be duly cancelled.
3. Reports to payees on completed automatic settlement are not in the form required by each customer, but set by the Bank. We expect that it will be normalized by the middle of February.

The mainframe computer systems of the Bank have been operating normally since the systems integration was completed concurrent with the merger of Sanwa Bank and Tokai Bank. Therefore, other services have been provided as usual, including those through ATMs, branches, Internet, and telephone.

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