January 31, 2002

To Whom It May Concern:

UFJ Holdings, Inc.

**Draw Down of Capital Surplus and Legal Reserve of UFJ Bank Limited**

We hereby announce that UFJ Bank Limited, a wholly owned subsidiary of UFJ Holdings Inc., has today resolved at its board of directors’ meeting to propose drawing down of capital surplus and legal reserve at its extraordinary general meeting of stockholders to be held on February 4, 2002.

**1. Purpose of Draw Down**

The purpose of the draw down is to keep sufficient retained earnings to take aggressive measures for resolution of problem loans and to facilitate capital raising hereafter.

**2. Amount of Draw Down**

From Capital Surplus: Yen 445,000 million
From Legal Reserve: Yen 184,609 million
(Equivalent amount will be held as retained earnings.)

**3. Expected Schedule of Draw Down**

(1) Resolution at the board of directors’ meeting: January 31, 2002
(2) Resolution at an extraordinary general meeting of stockholders: February 4, 2002
(3) Date of effect: early in March (after the creditors’ demurrer period)

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

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