February 18, 2002

To Whom It May Concern:

UFJ Holdings, Inc.

Regarding Subscription of New Common Shares
Issued by Chukyo Bank

We hereby give notice that UFJ Bank Limited, a wholly owned subsidiary of UFJ Holdings, Inc., today decided to subscribe new common shares issued by The Chukyo Bank, Ltd. (“Chukyo”) and to provide subordinated loans to Chukyo. As a result, Chukyo will become a 39.2% owned (currently 4.5% owned) affiliate of UFJ Holdings.

The UFJ Group will enhance the Group’s efficiency in Chubu area through collaboration with Chukyo.

1. Subscription of new common shares
   - Amount: Yen 29,978,900,000
   - Number of shares: 79,100,000 shares
   - Price: Yen 379 per share
   - Type of share: Par value common share
   - Date of payment: By March 12, 2002

2. Provision of subordinated loans
   - Amount: Yen 3 billion
   - Date: By the end of March 2002

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.