February 27, 2002

To whom It May Concern:

UFJ Holdings, Inc

Financial assistance to The Daiei, Inc.

We hereby give notice that UFJ Bank Limited, a wholly owned subsidiary of UFJ Holdings, Inc., today decided to give financial assistance to The Daiei, Inc. (“Daiei”), as described below, in order for Daiei to execute its “New Three-year Restructuring Program”, which was announced on February 27, 2002.

1. 10-for-1 reverse stock split of preferred shares of 60 billion yen and capital decrease
2. Debt-for-equity swap deal totaling 115 billion yen
3. Debt forgiveness totaling 85 billion yen

Impact on earnings of UFJ Holdings

Expected losses caused by this financial assistance to Daiei will be absorbed through provision of reserves and other means for this period ending March 31, 2002.

UFJ Holdings does not change the current forecast of its consolidated financial results for the fiscal year ending March 31, 2002.

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.
This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.
February 27, 2002

To whom It May Concern:

UFJ Bank Limited
Sumitomo Mitsui Banking Corporation
The Fuji Bank, Limited

Financial assistance to The Daiei, Inc.

We, the three-core banks of The Daiei, Inc. (“Daiei”), hereby give notice that we today agreed to give financial assistance to Daiei, as details are described below, after we examined the details of Daiei’s “new three-year restructuring program.”

We will continue to support Daiei’s restructuring. We are confident that Daiei’s suppliers, other creditor banks, and shareholders will understand and support it as well.

1. 10-for-1 reverse stock split of preferred shares of 120 billion yen and capital decrease
2. Debt-for-equity swap deal totaling 230 billion yen
3. Debt forgiveness totaling 170 billion yen
4. Adequate provision of funds in order for Daiei to execute its new three-year restructuring program