March 14, 2002

To Whom It May Concern:

UFJ Holdings, Inc.

**Securitization of UFJ’s Tokyo Headquarters Building**

We hereby give notice that UFJ Bank Limited, a wholly owned subsidiary of UFJ Holdings, Inc., decided to securitize its Tokyo headquarters building. The transfer of beneficiary rights in trust to a Special Purpose Company, founded to execute this securitization, will take place by the end of March 2002.

**Property profile**

Location : 2-5, Otemachi 1-chome, Chiyoda-ku, Tokyo
Area of Site : 9,338.74 m²
Floor Space : 92,721.94 m²
Book Value : 113 billion yen
Transfer Price : Approximately 90 billion yen

**Impact on earnings of UFJ Holdings**

Expected losses caused by this transaction will be 23 billion yen. This, however, will not affect the forecast of UFJ Holdings’ consolidated financial results for the fiscal year ending March 31, 2002, which we announced on November 22, 2001.

As a result of this transaction, revaluation reserve for land (net of taxes) on UFJ’s consolidated balance sheet will decrease approximately 65 billion yen, concurrent with a 51 billion yen increase in retained earnings.
Outline of Securitization

UFJ Bank

Sales of beneficiary rights in trust

UFJ Trust Bank

Real Estate Management And Disposal Trust Agreement

SPC

Bonds

Equity

Investors

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

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