March 22, 2002

To whom It May Concern:

UFJ Holdings, Inc

Financial Assistance to GAMAGORI MARINE DEVELOPMENT CO., LTD.

We hereby give notice that UFJ Bank Limited, a wholly owned subsidiary of UFJ Holdings, Inc., today decided to give financial assistance to GAMAGORI MARINE DEVELOPMENT CO., LTD (GAMAGORI MARINE), as described below, in response to the request from GAMAGORI MARINE.

1. Sale of the loan for GAMAGORI MARINE to Toyota Motor Corporation at a fair price
2. Loss on Sale
   Yen 16,584 million

Impact on earnings of UFJ Holdings, Inc.

UFJ Holdings does not change the current forecast of its consolidated financial results for the fiscal year ending March 31, 2002, since loss on sale of the loan will be covered by the reserve for possible loan losses.

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.