May 24, 2002

To Whom It May Concern:

UFJ Holdings, Inc.

**Repurchase of Shares**
*(Repurchase of shares under Article 210 of the Commercial Code)*

We hereby announce that UFJ Holdings, Inc. has resolved, at its board of directors’ meeting held on May 24, 2002, to submit a proposal to authorize the board of directors to repurchase its shares pursuant to Article 210 of the Commercial Code at the general meeting of stockholders to be held on June 26, 2002.

1. **The Reason for obtaining authorization by shareholders**

   In response to the revision to the Commercial Code last year, which lifted the restrictions on treasury stock, UFJ Holdings, Inc. will obtain an authorization by shareholders for repurchase of its own shares in order to implement flexible capital strategies.

2. **Details of Repurchase**

   (1) Type of Shares: Common stock of the UFJ Holdings, Inc.
   (2) Total number of shares to be repurchased:
       Up to 300,000 shares (6.17% of total outstanding shares)
   (3) Total purchase price of shares: Up to JPY100,000,000,000

   The above repurchase shall be conditional upon the proposal being approved at the general meeting of stockholders to be held on June 26, 2002.

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc. This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.