May 24, 2002

To Whom It May Concern:

UFJ Holdings, Inc.

Resolution on Repurchase of Shares
(Repurchase of shares under Article 211-3 of the Commercial Code)

We hereby announce that UFJ Holdings, Inc. has resolved, at its board of directors’ meeting held on May 24, 2002, to repurchase its shares held by its subsidiary, pursuant to Article 211-3 of the Commercial Code.

1. The Name of Subsidiary:

   UFJ Bank Limited

2. Details of Repurchase

   (1) Type of Shares: Common stock of UFJ Holdings, Inc.
   (2) Total number of shares to be repurchased: 33,633 shares (0.69% of total outstanding shares)
   (3) Total purchase price of shares: Approximately 10.4 billion yen
   (4) Scheduled Date of Repurchase: May 27, 2002

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.