May 24, 2002

To Whom It May Concern:

UFJ Holdings, Inc

Financial assistance to DAIKYO INCORPORATED

We hereby give notice that UFJ Bank Limited and UFJ Trust Bank Limited, wholly owned subsidiaries of UFJ Holdings, Inc., today decided to give financial assistance to DAIKYO INCORPORATED (“Daikyo”), as described below, in order for Daikyo to execute its “Second Management Restructuring Program”, which was announced on May 15, 2002.

1. Debt forgiveness
   UFJ Bank Limited: 307,519 million yen
   UFJ Trust Bank Limited: 34,794 million yen

2. Debt-for-equity swap
   UFJ Bank Limited: 45,000 million yen
   UFJ Trust Bank Limited: 5,100 million yen

Impact on earnings of UFJ Holdings

UFJ Holdings does not change the forecast of its consolidated financial results for the fiscal year ending March 31, 2003, announced today.

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc. This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.