To Whom It May Concern:

August 30, 2002
UFJ Holdings, Inc.
UFJ Bank Limited
UFJ Card Co., Ltd.

Tender Offer for UFJ Card Co., Ltd
in order to Change Its Status into A Wholly Owned Subsidiary

We hereby give notice that UFJ Bank Limited, a wholly owned subsidiary bank of UFJ Holdings, Inc., decided to change the status of UFJ Card Co., Ltd into a wholly owned subsidiary through a tender offer.

1. Purpose of the Offer
   Through making UFJ Card, a UFJ Group’s core card company, a wholly owned subsidiary, the UFJ Group will accelerate the implementation of the comprehensive financial strategies for Retail Business.

2. Outline of the Offer
   1) Acquiring Company
      Trade Name: UFJ Bank Limited
      Date of Establishment: December 9, 1933
      President: Masashi Teranishi
      Amount of Capital: 843,582 million yen
      Principal Shareholders <Percentage of Ownership> (As of August 30, 2002)
      : UFJ Holdings, Inc. <100%>

   2) Target Company
      Trade Name: UFJ Card Co., Ltd.
      Date of Establishment: April 20, 1968
      President: Hiroya Nobuhara
      Amount of Capital: 1,399 million yen
      Principal Shareholders <Percentage of Ownership> (As of August 30, 2002)
      : UFJ Bank Limited <15.67%>
      : UFJ Capital Co., LTD <13.53%>
3) Class of Shares to Be Acquired: Common Stock
4) Period: From September 2, 2002 to September 24, 2002 (23 days)
5) Price: 860 yen per share
6) Total Number of Shares to Be Acquired: 22,048,000 shares
   (Note) The acquiring company will acquire all shares except for shares below one unit.
7) Movement of Shares Held by the Acquiring Company (UFJ Bank) and Its Affiliates in the Tender Offer

<table>
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<tr>
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<th>Shares held before the tender offer</th>
<th>Shares held after the tender offer*</th>
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<tbody>
<tr>
<td>Acquiring Company</td>
<td>4,097,220</td>
<td>26,145,220</td>
</tr>
<tr>
<td>(UFJ Bank)</td>
<td>(15.67)%**</td>
<td>(100.00)%**</td>
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<tr>
<td>Affiliates and Others</td>
<td>6,609,920</td>
<td>0</td>
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<tr>
<td></td>
<td>(25.26)%**</td>
<td>(0.00)%**</td>
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<tr>
<td>Total</td>
<td>10,707,140</td>
<td>26,145,220</td>
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<td></td>
<td>(40.93)%**</td>
<td>(100.00)%**</td>
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*In case the acquiring company acquires all the targeted shares (22,048,000 shares)
**Percentage of Ownership
8) Date of Official Notice on the Start of the Tender Offer: September 2, 2002
9) Purchase Agent: UFJ Tsubasa Securities Co., Ltd.
10) Funds Required for Purchase: 18,961 million Yen

3. Consent of the Target Company
   The target company’s board of directors gave its full consent to the tender offer.

4. Impact on Earnings of UFJ Holdings
   Concurrent with this announcement, there is no change to our forecasts of earnings for the current fiscal year, which have already been announced.

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.
This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.