September 12, 2002

To Whom It May Concern:

UFJ Holdings, Inc.

Revision of Conversion Price for Class IV Preferred Share

We hereby give notice that the conversion price for the Class IV Preferred Share of UFJ Holdings, Inc., shall be revised as follows, based on the stipulations for conversion of the said Preferred Share.

Description:

1. Conversion ratio after revision:  3.543
2. Conversion ratio before revision:  2.202
3. Effective date:    As from October 5, 2002

<For reference>

Class IV Preferred Share:

(Number of preferred shares issued)

150,000 shares as of today.

(Issuance)

When UFJ Holdings, Inc., was established through a stock transfer, one Class IV Preferred Share was issued in exchange for 1,000 of the preferred share described below:

Second Preference Stock (Type B) of The Tokai Bank, Ltd. (current UFJ Bank Limited)
(Issued on March 31, 1999; issue price of ¥2,000; 150,000 thousand shares issued)

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc. This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.