October 18, 2002

To Whom It May Concern:

UFJ Holdings, Inc.

Administrative Order by FSA

It is indeed regrettable that today UFJ Holdings, Inc. received administrative order from the Financial Service Agency under the provisions of Law No. 20 relating to Emergency Measures for Early Revitalization of Financial Systems and Article 52 of Banking Law. The details of the administrative order are as follows:

1. The details of the administrative order

   i) Submission of Improvement Plan to the Financial Service Agency by November 15, 2002, to increase the amount of loans to medium and small sized corporations to achieve the target as described in the Progress Report on Plan to Revitalize Management

   ii) Steady implementation of the plan

   iii) Report every three months the progress in the implementation of the aforementioned plan

2. The facts behind the administrative order


3. In response to the administrative order, we will formulate and implement improvement plans and countermeasures with UFJ Bank Limited and UFJ Trust Bank Limited.