Notice concerning reset of the conversion price of Class 2 Preferred Shares

Tokyo, July 10, 2003---Mitsubishi Tokyo Financial Group, Inc. (MTFG; President: Shigemitsu Miki) announces that, pursuant to the terms and conditions of Class 2 Preferred Shares provided in the Articles of Incorporation, the conversion price of the Class 2 Preferred Shares will be reset as stated below.

1. Reset of the conversion price
   Type of shares                      Class 2 Preferred Shares
   Conversion price after reset       Japanese Yen 696,898.5-
   Conversion price before reset      Japanese Yen 1,357,559.2-

2. Effective Date
   On and after August 1, 2003

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For further information, please contact:
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