April 28, 2003

To Whom It May Concern:

UFJ Holdings, Inc.

Notice Concerning Stock Option (Share Acquisition Right)

We hereby announce that UFJ Holdings, Inc. (the “Company”) has today decided not to introduce the stock option program nor to issue share acquisition rights based on the resolution at its 1st general meeting of stockholders held on June 26, 2002. At the meeting, the Company resolved to issue share acquisition rights up to 20,000 shares of common stock of the Company, for the purpose of granting stock options to directors, executive officers, and employees of the Company and its subsidiaries pursuant to Article 280-20 and Article 280-21 of the Commercial Code.

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.