To Whom It May Concern:

UFJ Holdings, Inc.

**Repurchase of Shares**

*(Repurchase of shares under Article 210 of the Commercial Code)*

We hereby announce that UFJ Holdings, Inc. has resolved, at its board of directors’ meeting held on May 26, 2003, to submit a proposal to authorize the board of directors to repurchase its shares pursuant to Article 210 of the Commercial Code at the general meeting of stockholders to be held on June 26, 2003.

1. **The Reason for obtaining authorization by shareholders**

UFJ Holdings, Inc. will obtain an authorization by shareholders for repurchase of its own shares in order to implement flexible capital strategies.

2. **Details of Repurchase**

   (1) **Type of Shares:** Common stock of the UFJ Holdings, Inc.
   
   (2) **Total number of shares to be repurchased:**
       
       Up to 300,000 shares (5.96% of total outstanding shares)
   
   (3) **Total purchase price of shares:** Up to JPY50,000,000,000

The above repurchase shall be conditional upon the proposal being approved at the general meeting of stockholders to be held on June 26, 2003.

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UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

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