October 2, 2003

To Whom It May Concern:

UFJ Holdings, Inc.

Basic Agreement Reached with Tokyo Metropolitan Government to Settle Large Bank Tax Lawsuits

We hereby give notice that UFJ Bank Limited and UFJ Trust Bank Limited, wholly owned subsidiaries of UFJ Holdings, Inc., today reached a basic agreement with the Tokyo Metropolitan Government and the Tokyo Governor to make settlement-at-court ("soshoujou-no-wakai") at the Supreme Court regarding the Tokyo Metropolitan Government’s tax on large banks.

The settlement is subject to the enactment and implementation of the related draft ordinance revision being tabled at this year’s third regular meeting of the Tokyo Metropolitan Assembly.

By making settlement-at-court, about Yen 25.6 billion (about Yen 21.4 billion to UFJ Bank and about Yen 4.2 billion to UFJ Trust Bank) will be refunded from the Tokyo Metropolitan Government.

UFJ Holdings posted this News Release on this Web site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

This News Release may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.