BTM branches in Australia and New Zealand to assume all BTMA business: Liquidation of Bank of Tokyo-Mitsubishi (Australia) Ltd.

Tokyo, Feb 25, 2004 --- Mitsubishi Tokyo Financial Group, Inc. (MTFG; President: Shigemitsu Miki) announced today that The Bank of Tokyo-Mitsubishi, Ltd. (BTM), a consolidated subsidiary of MTFG, has decided to liquidate Bank of Tokyo-Mitsubishi (Australia) Ltd. (BTMA).

1. Outline of BTMA

   (1) Address: 1 Macquarie Place, Sydney, N.S.W. 2000, Australia
   (2) Managing Director: Soichi Asaba
   (3) Capital: Australian dollars 167 million
   (4) Business: Banking

2. Reason for Liquidation

   The business of BTMA’s Auckland branch will be transferred to BTM’s Auckland branch, which will open in March 2004. This will complete transfer of BTMA’s continuing businesses to BTM branches and therefore it has been decided to liquidate BTMA.

3. Timing of liquidation

   Liquidation is expected by the end of September 2005.

4. Impact on MTFG’s business forecast

   This event is not expected to have any material effect on MTFG’s business forecast for the current fiscal year.

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