UFJ Holdings, Inc. (“UFJ”) hereby gives notice that UFJ Bank Limited (“UFJ Bank”), a wholly owned subsidiary of UFJ, today decided to extend financial assistance to APLUS Co., Ltd. (“APLUS”) as described below. Such assistance is granted upon the request of APLUS in order to support the company to secure its operational competitiveness and smooth transition to stable profitability by way of the full-scale business and capital alliance with Shinsei Bank, Limited (“Shinsei Bank”) as announced today.

1. Outline of the financial assistance

UFJ Bank will extend financial assistance through the process of selling its loans to APLUS to Shinsei Bank, which is followed by debt forgiveness, based on the agreement among UFJ Bank, APLUS and Shinsei Bank entered into on September 3, 2004.

- Amount of financial assistance: Yen 94 billion
- Date of sale: Late September in 2004 (scheduled)

2. Impact on earnings of UFJ

Above mentioned loans to APLUS by UFJ Bank are fully reserved. As was announced on August 6, 2004, forecasts of the result for the fiscal year ending March 31, 2005 and for the interim period are under examination. An announcement will be made immediately upon the completion of the examination.