UFJ Holdings, Inc. Revises Consolidated Forecasts for the Fiscal Year Ending March 31, 2005

UFJ Holdings, Inc. ("UFJ Holdings") today revised its consolidated financial forecasts for the fiscal year 2004, ending March 31, 2005 as follows.

**Consolidated Forecasts for FY 2004**

<table>
<thead>
<tr>
<th>(Billions of Yen)</th>
<th>Total Income</th>
<th>Ordinary Profit (Loss)</th>
<th>Net Income (Loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Previous Forecasts (Sept. 2004)</td>
<td>2,300.0</td>
<td>(400.0)</td>
<td>(670.0)</td>
</tr>
<tr>
<td><strong>Revised Forecasts</strong></td>
<td>2,300.0</td>
<td>(530.0)</td>
<td>(750.0)</td>
</tr>
<tr>
<td><em>Change from the previous forecast</em></td>
<td>-</td>
<td>(130.0)</td>
<td>(80.0)</td>
</tr>
<tr>
<td><strong>% Change</strong></td>
<td>-</td>
<td>(32.5%)</td>
<td>(11.9%)</td>
</tr>
</tbody>
</table>

**Reason for Revision**

- UFJ Bank Limited, a consolidated subsidiary of UFJ Holdings, included Collection of Written-off Claims in Ordinary Profit as a part of Credit Costs in September Forecast. The collection is now included in Extraordinary Profit (Loss).
- Adjustment of intra-group transactions in consolidation process for the six months ended September 30, 2004 differed from the previous forecast.
- The interim result of subsidiaries of subsidiary banks was less than expectation and the full-year estimation is also revised down.