MTFG to open Shirokane MTFG Plaza; BTM to open Hiyoshi Ekimae Branch

Tokyo, January 18, 2005 — Mitsubishi Tokyo Financial Group, Inc. (MTFG; President and CEO: Nobuo Kuroyanagi) will open the Shirokane MTFG Plaza on Wednesday February 16, 2005, in Shirokanedai, Minato-ku, Tokyo. The Shirokane MTFG Plaza will include a new branch of The Bank of Tokyo-Mitsubishi, Ltd. (BTM; President: Nobuo Kuroyanagi) and a new Trust Plaza of The Mitsubishi Trust and Banking Corporation (MTBC; President: Haruya Uehara).

BTM will also open another new branch - the Hiyoshi Ekimae Branch - on Tuesday February 8, 2005, in Hiyoshi-honcho, Kohoku-ku, Yokohama.

✧ Although many existing MTFG customers live in the Shirokane and Hiyoshi areas, there are currently no Group outlets in these areas. These new openings will allow us to better meet the asset management and loan requirements of both new and existing customers who live and work in these areas.

✧ Many customers living in the Shirokane area have a high demand for asset management services and require a wide range of consultation services not only for asset management but also for services including wills, inheritance planning and the transfer of assets. At a single location the Shirokane MTFG Plaza will provide comprehensive financial services to meet such customer needs.

In the Hiyoshi area, the Yokohama City subway is scheduled to open in 2007 and housing development is becoming more active. The Hiyoshi Ekimae Branch of BTM will include the Hiyoshi Loan Plaza that will specialize in providing housing loan services in order to promptly meet the housing loan needs of customers in the area.

✧ As in the Shibuya MTFG Plaza that opened last December, the new outlets will adopt a layout differentiated according to customer segment. Neil Denari, the American architect who was in charge of designing the Shibuya MTFG Plaza, has designed the outlet to suit a residential area and with a strong brand image, while creating a modern design combining a high class atmosphere with tranquility.

MTFG aims to increase the number of branches with layouts designed to precisely and appropriately meet the individual needs of each customer and help to provide a first class and hospitable service. For example, we are changing the layout of the Shinagawa Ekimae Branch of BTM to respond to the needs of each customer segment type. It is scheduled to reopen during February with a bright and modern design suited for a station branch.
Following MTFG’s management integration with UFJ Group, overlapping branches will be integrated or closed to increase efficiency. On the other hand, we plan to open new branches in regions where we have a large number of existing customers but no network; areas where there are large numbers of customers with a high requirement for asset management services; areas where redevelopment can be expected; and areas where there is a high demand for financial services. Further, outlets will be developed to respond to various customer needs including branches that focus on providing efficient settlement services and those that focus on providing advice on asset management and loans.

Shirokane MTFG Plaza

- Opening day: February 16, 2005 (Wednesday)
- Location: 4-8-7 Shirokanedai, Minato-ku, Tokyo
  (Tokyo Metro: Nanboku Line, Toei Mita Line: in front of Shirokanedai station)

Hiyoshi Ekimae Branch of BTM

- Opening day: February 8, 2005 (Tuesday)
- Location: 1-1-6 Hiyoshi-honcho, Kohoku-ku, Yokohama-shi, Kanagawa-ken
  (Toyoko Line: Hiyoshi station, west exit)

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For further information, please contact:

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Corporate Communications Office
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The Bank of Tokyo-Mitsubishi, Ltd.
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Filings with the U.S. SEC

Mitsubishi Tokyo Financial Group, Inc. ("MTFG") may file a registration statement on Form F-4 ("Form F-4") with the U.S. SEC in connection with the proposed management integration of UFJ Holdings, Inc. ("UFJ") with MTFG. The Form F-4 (if filed) will contain a prospectus and other documents. If a Form F-4 is filed and declared effective, UFJ plans to mail the prospectus contained in the Form F-4 to its U.S. shareholders prior to the shareholders meeting at which the proposed business combination will be voted upon. The Form F-4 (if filed) and prospectus will contain important information about MTFG, UFJ, management integration and related matters. U.S. shareholders of UFJ are urged to read the Form F-4, the prospectus and the other documents that may be filed with the U.S. SEC in connection with the management integration carefully before they make any decision at the UFJ shareholders meeting with respect to the proposed business combination. The Form F-4 (if filed), the prospectus and all other documents filed with the U.S. SEC in connection with the management integration will be available when filed, free of charge, on the U.S. SEC’s web site at www.sec.gov. In addition, the prospectus and all other documents filed with the U.S. SEC in connection with the management integration will be made available to shareholders, free of charge, by calling, writing or e-mailing:

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<tr>
<th>MTFG CONTACT:</th>
<th>UFJ CONTACT:</th>
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In addition to the Form F-4 (if filed), the prospectus and the other documents filed with the U.S. SEC in connection with the management integration, MTFG is obligated to file annual reports with, and submit other information to, the U.S. SEC. You may read and copy any reports and other information filed with, or submitted to, the U.S. SEC at the U.S. SEC’s public reference rooms at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the other public reference rooms in New York, New York and Chicago, Illinois. Please call the U.S. SEC at 1-800-SEC-0330 for further information on public reference rooms. Filings with the U.S. SEC also are available to the public from commercial document-retrieval services and at the web site maintained by the U.S. SEC at www.sec.gov.

Forward-Looking Statements

This communication contains forward-looking information and statements about MTFG, UFJ and their combined businesses after completion of the management integration. Forward-looking statements are statements that are not historical facts. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Forward-looking statements are generally identified by the words "expect," "anticipates," "believes," "intends," "estimates" and similar expressions. Although MTFG’s and UFJ’s management believe that the expectations reflected in such forward-looking statements are reasonable, investors and holders of UFJ securities are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of MTFG and UFJ, that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the public filings with the SEC and the local filings made by MTFG and UFJ, including those listed under "Cautionary Statement Concerning Forward-Looking Statements" and "Risk Factors" in the prospectus included in the registration statement on Form F-4 that MTFG may file with the U.S. SEC. Other than as required by applicable law, MTFG and UFJ do not undertake any obligation to update or revise any forward-looking information or statements.