March 28, 2005

UFJ Holdings, Inc.
UFJ Bank Limited

Capital Enhancement of UFJ Bank

UFJ Holdings, Inc. (“UFJ Holdings”) and UFJ Bank Limited (“UFJ Bank”) have today resolved that UFJ Holdings will subscribe JPY 50 billion of non-voting preferred shares issued by UFJ Bank, aiming to further enhance capital adequacy ratio of UFJ Bank.

As a result, capital adequacy ratio of UFJ Bank is expected to improve by approximately 0.35% on a non-consolidated basis and 0.25% on a consolidated basis, further securing adequate capital ratio as an international standard bank.

This arrangement does not affect the consolidated capital ratio of UFJ Holdings.

[Outline of the new share issuance by UFJ Bank]

1. Name and type of shares: Class H Preferred Shares Series 1
2. Method of issue: Subscription by UFJ Holdings
3. Issue price: JPY 2,000 per share
4. Number of shares issued: 25,000,000
5. Aggregate amount of issue: JPY 50 billion
6. Amount to be credited to Capital: JPY 1,000 per share
7. Voting rights: No voting rights
8. Conversion rights: No conversion rights
9. Deadline for application for subscription: March 29, 2005
10. Deadline for payment: March 29, 2005