

March 31, 2003

To Whom It May Concern:

UFJ Holdings, Inc.

## **Purchase of Shares of Taiyo Life Insurance Company at its Conversion to Joint Stock Company**

We hereby announce that UFJ Holdings, Inc. (the "Company") and its wholly owned subsidiaries, UFJ Bank Limited and UFJ Trust Bank Limited (the "Subsidiaries"), decided to purchase shares of Taiyo Life Insurance Company in the public offering at its conversion to a joint stock company and listing on the Tokyo Stock Exchange on April 1, 2003.

### Details of the Purchase

Name and Type of Shares:	Common stock of Taiyo Life Insurance Company after demutualization	
Number of Shares to Purchase:	UFJ Holdings, Inc.:	22,500 shares
	UFJ Bank Limited:	75,000 shares
	UFJ Trust Bank Limited:	32,500 shares
Date of Purchase:	April 1, 2003	

Besides the above shares, the Company and the Subsidiaries will be allotted shares of Taiyo Life Insurance Company, which are to be allocated in proportion to the contribution in accordance with the provision of Article 89-2 of the Insurance Business Law at its conversion to a joint stock company.

In the future, the Company and the Subsidiaries may purchase further amount of shares of Taiyo Life Insurance Company after demutualization.