

Establishment of Japan Digital Design

Tokyo, July 31, 2017 --- Mitsubishi UFJ Financial Group, Inc. (“MUFG”), today announced the establishment of Japan Digital Design, Inc. (“JDD”), which aims to develop and provide solutions that will contribute to raising the sophistication of banking operations and enhance user friendliness (“raising the sophistication of banking”), subject to approvals by the relevant regulatory authorities.

By recruiting external engineers and collaborating with regional financial institutions, the activities of the MUFG Innovation Lab, which was started and expanded as an in-house organization, will further promote the development of innovative user experiences and initiatives to reduce social costs.

1. Main businesses

- (1) Investigation, research and technical development contributing to raising the sophistication of banking.
- (2) Development, sales and operation of IT systems contributing to raising the sophistication of banking.
- (3) Consulting and human resource development contributing to raising the sophistication of banking.

2. Corporate overview

Legal Name	Japan Digital Design, Inc.
Location	Chuo-ku, Tokyo
Capital	JPY 3 billion (TBD)
Shareholders	Wholly-owned subsidiary of MUFG

3. Business alliance with regional financial institutions

JDD and MUFG's core banking subsidiary, The Bank of Tokyo-Mitsubishi UFJ, Ltd., are scheduled to conclude a business collaboration agreement with regional financial institutions to work together in incorporating leaders of the next generation, conducting joint trials, practicing user-oriented design thinking, and conducting agile development, to promote research and development aiming at reducing social costs, innovation of existing legacy processes and collaboration with the innovative talent of the next generation, in each region.

The regional financial institutions scheduled to sign the business collaboration agreement are as follows:

The Aomori Bank, Ltd.

The Akita Bank, Ltd.

The Awa Bank, Ltd.

The Senshu Ikeda Bank, Ltd.

The Iyo Bank, Ltd.

The Bank of Iwate, Ltd.

THE OITA BANK, LTD.

The Bank of Okinawa, Ltd.

The Kagoshima Bank, Ltd.

The Kiyō Bank, Ltd.

The San-in Godo Bank, Ltd.

The Shiga Bank, Ltd.

The Shizuoka Bank, Ltd.

The 77 Bank, Ltd.

The Juroku Bank, Ltd.

The Joyo Bank, Ltd.

The Daishi Bank, Ltd.

The Chiba Bank, Ltd.

The Chugoku Bank, Ltd.

The Tottori Bank, Ltd.

The Nanto Bank, Ltd.

The Hachijuni Bank, Ltd.

The Hyakugo Bank, Ltd.

The Hyakujushi Bank, Ltd.

The Hiroshima Bank, Ltd.

The Fukui Bank, Ltd.

Fukuoka Financial Group, Inc.

The Musashino Bank, Ltd.

The Yamagata Bank, Ltd.

Yamaguchi Financial Group, Inc.

The Yamanashi Chuo Bank, Ltd.

Bank of The Ryukyus, Ltd.

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