California Voluntary Carbon Market Disclosures Act

Mitsubishi UFJ Financial Group, Inc. (itself and its subsidiaries, "MUFG") provides the following information with respect to Section 44475.2 of Division 26, Part 10 of the California Health and Safety Code (the "Code"), as added by California Assembly Bill 1305, referred to as the Voluntary Carbon Market Disclosures Act. This information relates to statements made or activities undertaken by MUFG as of December 31, 2023.

MUFG has been proactive in addressing climate change and environmental protection issues for a number of years. These efforts include the MUFG Carbon Neutrality Declaration, which we announced in May 2021. Guided by this declaration, MUFG has been implementing group-wide environmental measures across our global entities, including taking steps to meet our aspirational goals, which including achieving net zero greenhouse gas ("GHG") emissions from our financed portfolio by 2050 and achieving net zero GHG emissions from our own operations (specifically our Scope 1 and Scope 2 GHG emissions) by 2030. Information regarding our progress towards our climate-related goals can be found in our 2023 TCFD Report and 2023 Progress Report. Independent limited assurance of our GHG emissions data is available on MUFG's website.

MUFG intends to provide updates to this information on an annual basis as part of its annual TCFD reports, other relevant reports or directly on MUFG's website, for purposes of compliance with Section 44475.3 of the Code.

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Disclaimer

This disclosure, including the reports referred to in this disclosure, contain forward-looking statements with regard to the expectations, forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. ("MUFG") and its subsidiaries and affiliates (the "Group"). These forward-looking statements are based on information currently available to the Group and are stated in this disclosure on the basis of the outlook at the time that the reports referred to in this disclosure were produced. These forward-looking statements contain certain assumptions that are subjective and may prove to be incorrect. Should any underlying assumption prove to be incorrect, actual results in the future may vary materially from some of the forward-looking statements in this disclosure. MUFG has no obligation or intent to update any forward-looking statements contained in this disclosure or the documents referred to in this disclosure, except to the extent required by law.